

Monday, January 17, 2022



## Fertilizer Derivatives End of Day Report

### NOLA FUTURES & SWAPS

#### UREA

Very quiet MLK Day, nothing to report, values are down basis wider spreads.

#### International Futures and Swaps

Paper markets were slow today, as physical activity remains constrained. Interest remains from the sell side – offers in Brazil in particular edging lower. Rumours have begun circulating about a new Indian tender as early as February, but there was little reaction observed in the paper market at this stage.

### NOLA

NOLA UREA				
	BID	ASK	MID	Δ
JAN	615	625	620	0
FEB	615	625	620	-5
MAR	615	625	620	-11
APR	595	610	603	-5
Q2	545	575	560	0
Q3	440	500	470	5

NOLA UAN				
	BID	ASK	MID	Δ
JAN	550	557	554	0
FEB	540	550	545	0
MAR	540	550	545	0

NOLA DAP				
	BID	ASK	MID	Δ
JAN	712	722	717	0
FEB	690	705	698	0
MAR	680	695	688	0

### INTERNATIONAL

AG UREA				
	BID	ASK	MID	Δ
JAN	810	825	818	0
FEB	680	710	695	-10
MAR	660	680	670	-5

EGYPT UREA				
	BID	ASK	MID	Δ
JAN	810	825	818	0
FEB	680	710	695	-10
MAR	660	675	668	0

BRAZIL UREA				
	BID	ASK	MID	Δ
JAN	750	760	755	0
FEB	700	730	715	-15
MAR	690	720	705	-25

BRAZIL MAP				
	BID	ASK	MID	Δ
JAN	840	855	848	0
FEB	830	860	845	0
MAR	830	860	845	0

For more information on Fertilizer Financial Instruments please contact the team at [ferts@freightinvestor.com](mailto:ferts@freightinvestor.com)

Taylor Eastman (US): +1 913 246 3580  
 Sam Seid (US): +1 913 276 4154  
 Andrew Manna (UK): +44 (0) 7889 720 076