



London Iron Ore Market Report

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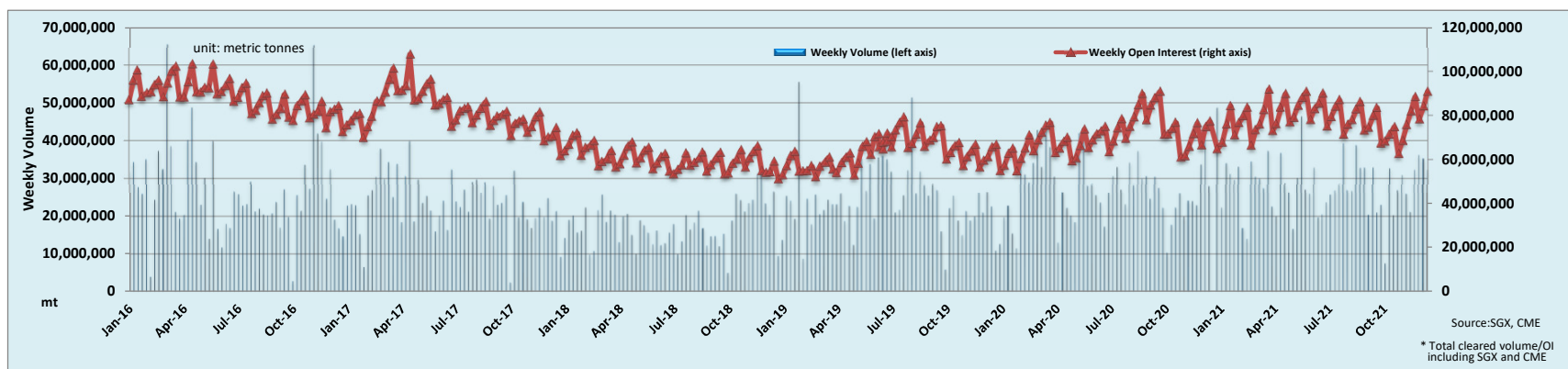
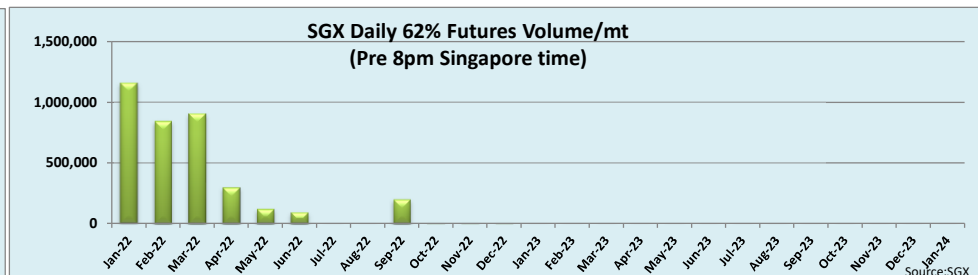
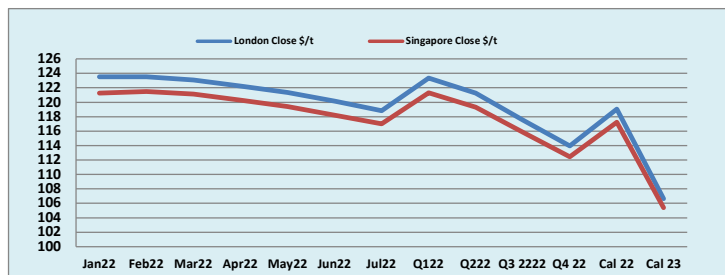
Futures rallied in the T+1 session, though there was little "headline news" throughout. Feb was heavily bid throughout and traded several times in smaller clips, though was noticeably a sellers market this session. Front month futures rallies steadily to close at the session high of 123.5.

INDEX	Price	Change	MTD
Platts IO 62%	\$122.90	\$3.40	\$121.20

INDEX	Price	Change	MTD
MB IO 65%	\$142.70	\$0.70	\$142.35

INDEX	Price	Change	MTD
Platts Lump Prem	\$0.2050	\$0.0020	\$0.2040

Iron Ore 62% Futures	Jan 22	Feb 22	Mar 22	Apr 22	May 22	Jun 22	Jul 22	Q1 22	Q2 22	Q3 22 22	Q4 22	Cal 22	Cal 23
London Close \$/t	123.50	123.50	123.10	122.25	121.35	120.15	118.85	123.35	121.25	117.55	113.95	119.05	106.65
Singapore Close \$/t	121.25	121.50	121.15	120.30	119.40	118.20	117.00	121.30	119.30	115.85	112.45	117.25	105.40
Change	+1.86%	+1.65%	+1.61%	+1.62%	+1.63%	+1.65%	+1.58%	+1.69%	+1.63%	+1.47%	+1.33%	+1.54%	+1.19%



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