



London Iron Ore Market Report

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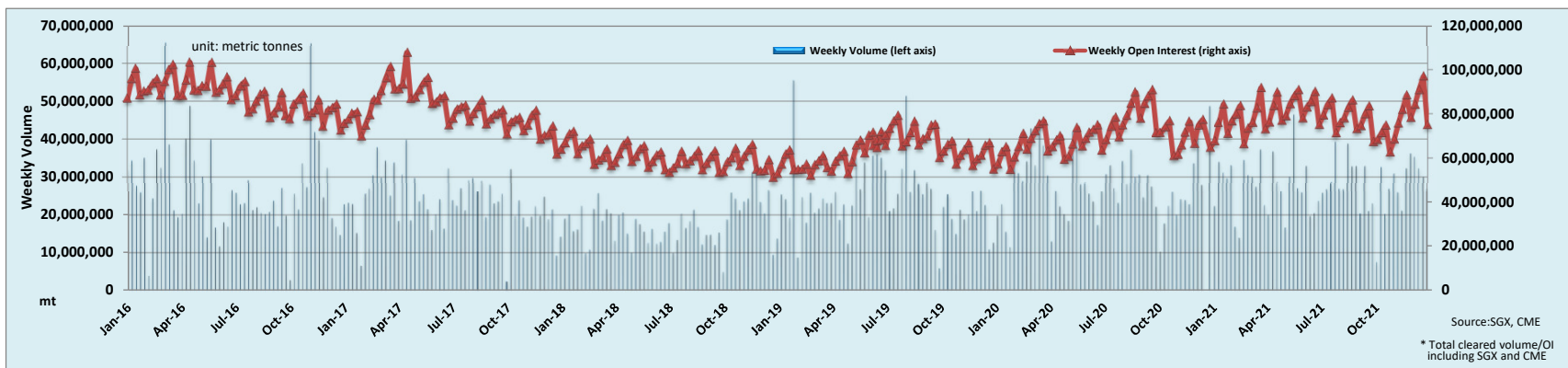
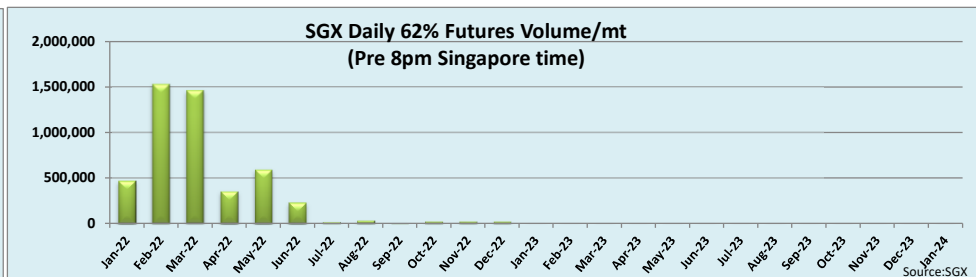
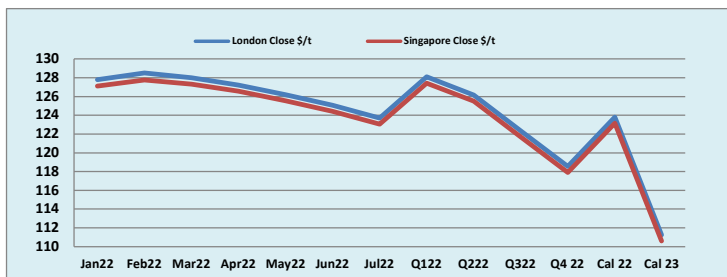
Feb/Apr was seen trading early on at 1.3 in 200Kt, the largest trade of the T+1 session so far. Jan/Mar found liquidity several times in smaller clips of 5kt, 17Kt, 10Kt and 15Kt. Mar outright was seen trading at 128.25 in 45Kt. Prices were largely stable throughout the session, only once making any decisive move downwards before recovering sharply to close out virtually flat.

INDEX	Price	Change	MTD
Platts IO 62%	\$128.60	\$3.15	\$125.34

INDEX	Price	Change	MTD
MB IO 65%	\$159.20	\$8.00	\$150.01

INDEX	Price	Change	MTD
Platts Lump Prem	\$0.3025	\$0.0260	\$0.2557

Iron Ore 62% Futures	Jan 22	Feb 22	Mar 22	Apr 22	May 22	Jun 22	Jul 22	Q1 22	Q2 22	Q3 22	Q4 22	Cal 22	Cal 23
London Close \$/t	127.80	128.50	128.00	127.20	126.20	125.05	123.70	128.10	126.15	122.35	118.55	123.80	111.25
Singapore Close \$/t	127.10	127.75	127.30	126.55	125.55	124.40	123.05	127.40	125.50	121.70	117.90	123.15	110.60
Change	+0.55%	+0.59%	+0.55%	+0.51%	+0.52%	+0.52%	+0.53%	+0.55%	+0.52%	+0.53%	+0.55%	+0.53%	+0.59%



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