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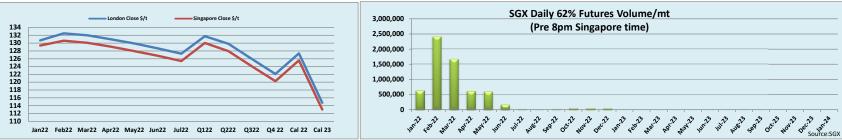
## **London Iron Ore Market Report**

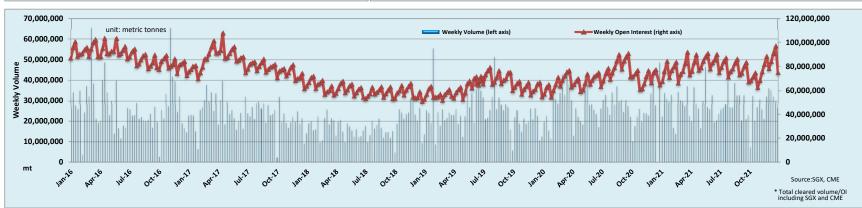
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## 12 January 2022

Iron ore futures were jumpy in the T+1 with front month prices proving volatile at times. Prices rallied just over a dollar before the open with little evident reason. Trading was bid heavy on the outright and offer heavy on the spreads.

INDEX	Price	Change	MTD		INDEX	Price	Change	MTD		INDEX	Price	Change	MTD
Platts IO 62%	\$131.60	\$3.00	\$126.12	N	/IB IO 65%	\$161.00	\$1.80	\$151.39	Platts Lump Prem		\$0.3025	\$0.0000	\$0.2616
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Iron Ore 62% Futures	Jan 22	Feb 22	Mar 22	Apr 22	May 22	Jun 22	Jul 22	Q1 22	Q2 22	Q3 22	Q4 22	Cal 22	Cal 23
London Close \$/t	130.70	132.50	132.00	131.00	129.90	128.65	127.30	131.75	129.85	125.95	122.10	127.40	114.75
Singapore Close \$/t	129.40	130.60	130.10	129.10	127.95	126.75	125.40	130.05	127.95	124.05	120.25	125.60	113.00
Change	+1.00%	+1.45%	+1.46%	+1.47%	+1.52%	+1.50%	+1.52%	+1.31%	+1.48%	+1.53%	+1.54%	+1.43%	+1.55%





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