



# London Iron Ore Market Report

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A bit of a turnaround from this morning's routing in the T+1 as iron ore futures recovered somewhat, rallying throughout the London afternoon, to close out at \$1.5 gains. Outrights saw healthy trading, with Apr, Mar and Feb all seen trading several times in rapid succession, albeit in smaller clips. On the spreads, Feb/May traded 2.1 in 100Kt, the largest trade of the session.

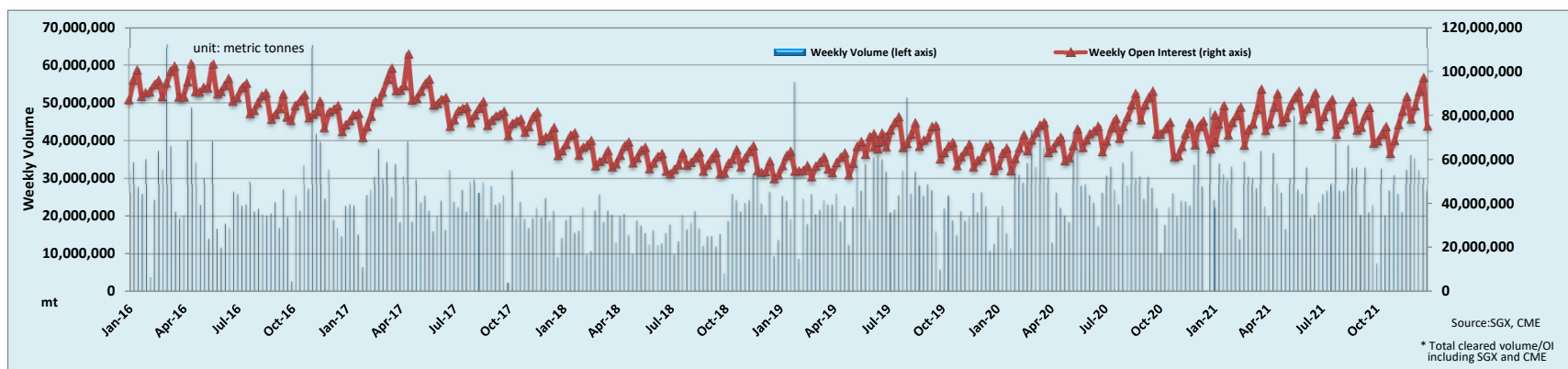
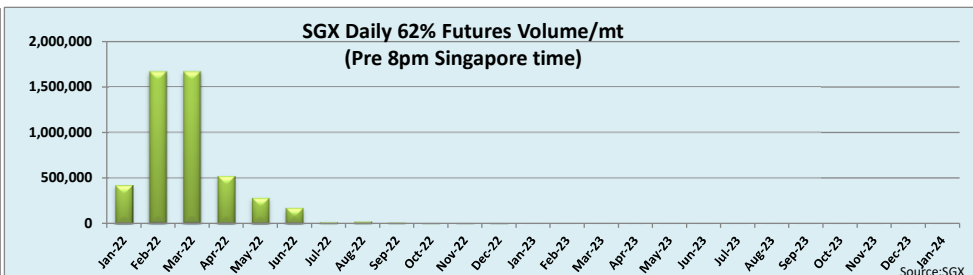
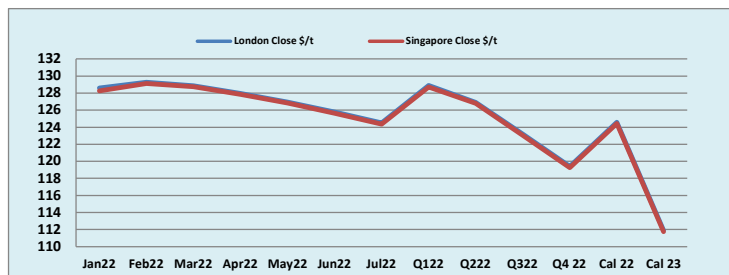
On the 65, interest was offer heavy throughout, though despite high interest, particularly on the 65/62, nothing traded in the T+1.

INDEX	Price	Change	MTD
Platts IO 62%	\$127.95	-\$3.65	\$126.32

INDEX	Price	Change	MTD
MB IO 65%	\$157.80	-\$3.20	\$152.10

INDEX	Price	Change	MTD
Platts Lump Prem	\$0.3025	\$0.0000	\$0.2661

Iron Ore 62% Futures	Jan 22	Feb 22	Mar 22	Apr 22	May 22	Jun 22	Jul 22	Q1 22	Q2 22	Q3 22	Q4 22	Cal 22	Cal 23
London Close \$/t	128.60	129.25	128.85	127.95	126.95	125.80	124.50	128.90	126.90	123.20	119.40	124.60	111.90
Singapore Close \$/t	128.25	129.10	128.75	127.85	126.85	125.65	124.35	128.70	126.80	123.05	119.25	124.45	111.75
Change	+0.27%	+0.12%	+0.08%	+0.08%	+0.08%	+0.12%	+0.12%	+0.16%	+0.08%	+0.12%	+0.13%	+0.12%	+0.13%



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