

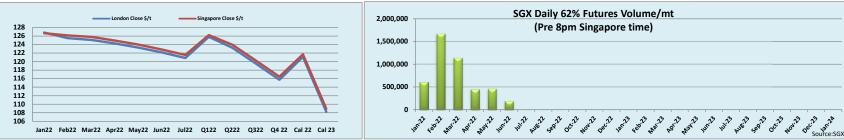
London Iron Ore Market Report

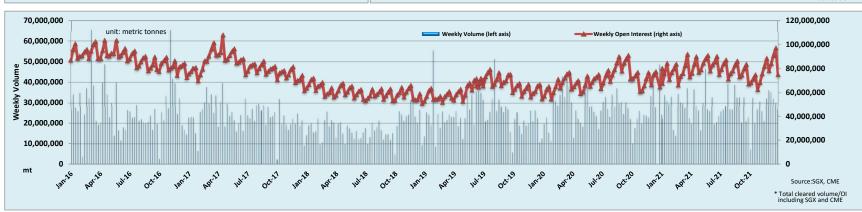
London +44 (0) 20 7090 1120 - info@freightinvestor.com | Singapore +65 6535 5189 - info@freightinvestor.asia

14 January 2022

Another pretty scrappy session in the T+1, with markets again struggling to find firm sentiment. Initially rallying to 126.6, prices retreated to trade most of the session around the 125.2 level before rallying a degree to close 125.5. Interest was virtually all on the front months and largely on outrights.

INDEX	Price	Change	MTD		INDEX	Price	Change	MTD		INDEX		Change	MTD
Platts IO 62%	\$126.75	-\$1.20	\$126.37		MB IO 65%	\$156.60	-\$1.20	\$152.55	Platt	Platts Lump Prem		\$0.0000	\$0.2698
1 1333 10 02/0	÷==0.75	7 1.20	Ţ==0.0 <i>7</i>	J		7_20.00	7 - 120	Ţ			\$0.3025	7 - 3000	71.2000
Iron Ore 62% Futures	Jan 22	Feb 22	Mar 22	Apr 22	May 22	Jun 22	Jul 22	Q1 22	Q2 22	Q3 22	Q4 22	Cal 22	Cal 23
London Close \$/t	126.80	125.50	125.10	124.25	123.30	122.15	120.85	125.80	123.25	119.55	115.75	121.10	108.25
Singapore Close \$/t	126.65	126.15	125.80	124.95	124.00	122.85	121.55	126.20	123.95	120.25	116.45	121.70	108.95
Change	±0.12%	-0.52%	-0.56%	-0.56%	-0.56%	-0.57%	_0 58%	-0.32%	-0.56%	-0.58%	-0.60%	-0.40%	-0.64%





Disclaimer: The information provided in this communication is not intended for retail clients. It is general in nature only and does not constitute advice or an offer to sell, or the solicitation of an offer to purchase any swap or other financial instruments, nor constitute any recommendation on our part. The information has been prepared without considering your investment objectives, financial situation, or knowledge and experience. This material is not a research report and is not intended as such. FIS is not responsible for any trading decisions taken based on this communication. Trading swaps and over-the-counter derivatives, exchange-traded derivatives, and options involve substantial risk and are not suitable for all investors. You are advised to perform an independent investigation to determine whether a transaction is suitable for you. No part of this material may be copied or duplicated in any form by any means or redistributed without our prior written consent. Freight Investor Services Ltd (FIS) is authorised and regulated by the Financial Conduct Authority (FRN: 211452) and is a member of the National Futures Association ("NFA"). Freight Investor Services PTE Ltd ("FIS PTE") is a private limited company, incorporated and registered in Singapore with company number 200603922G, and has subsidiary offices in India and Shanghai. Freight Investor Solutions DMCC ("FIS DMCC") is a private limited company, incorporated and registered in Singapore with company number 200603922G, and has subsidiary offices can be found on our website at www.freightinvestorservices.com