



# London Iron Ore Market Report

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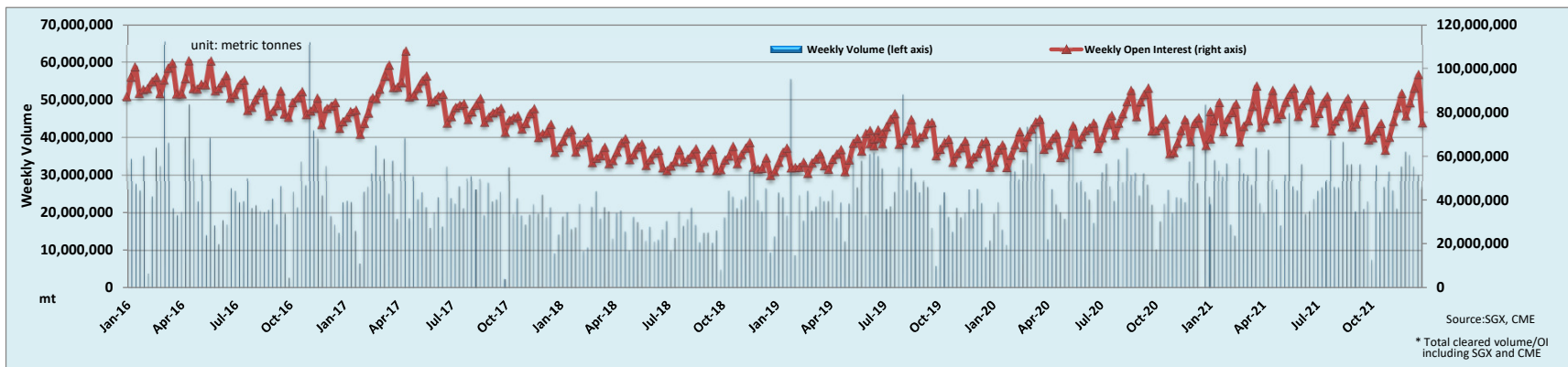
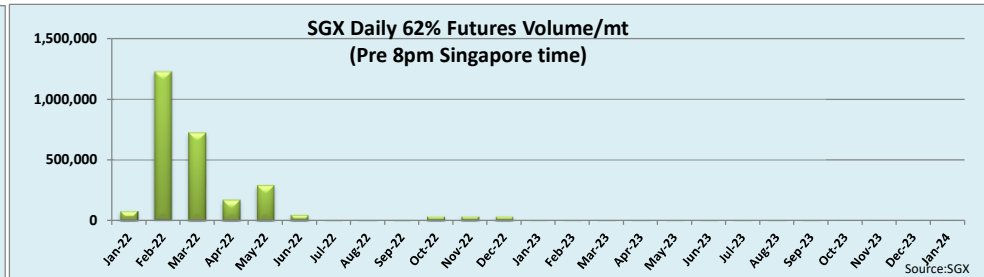
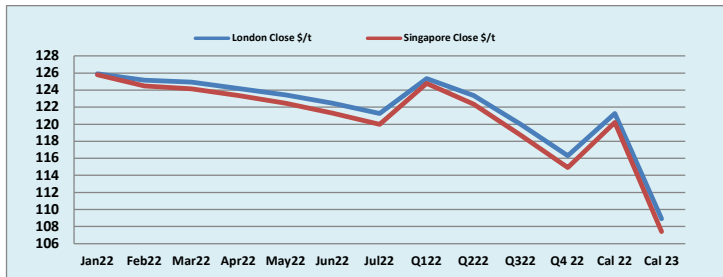
Spread trading outweighed outright interest in the T+1. Whilst liquidity could be found on the outrights, trading was largely seen in smaller clip sizes. Interest was seen further down the curve though also primarily as spread components. Feb/Q2 was seen trading at 1.5 in 35/105Kt and at 1.7 in 60/20Kt. Both Apr outright and spreads saw interest as well in smaller size. Prices rallied to a moderate degree.

INDEX	Price	Change	MTD
Platts IO 62%	\$124.00	-\$2.75	\$126.15

INDEX	Price	Change	MTD
MB IO 65%	\$154.10	-\$2.50	\$152.69

INDEX	Price	Change	MTD
Platts Lump Prem	\$0.3025	\$0.0000	\$0.2727

Iron Ore 62% Futures	Jan 22	Feb 22	Mar 22	Apr 22	May 22	Jun 22	Jul 22	Q1 22	Q2 22	Q3 22	Q4 22	Cal 22	Cal 23
London Close \$/t	125.90	125.15	124.95	124.20	123.45	122.45	121.25	125.35	123.35	120.00	116.30	121.25	108.90
Singapore Close \$/t	125.80	124.50	124.15	123.35	122.45	121.30	120.00	124.80	122.35	118.70	114.90	120.20	107.40
Change	+0.08%	+0.52%	+0.64%	+0.69%	+0.82%	+0.95%	+1.04%	+0.44%	+0.82%	+1.10%	+1.22%	+0.87%	+1.40%



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