



London Iron Ore Market Report

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18 January 2022

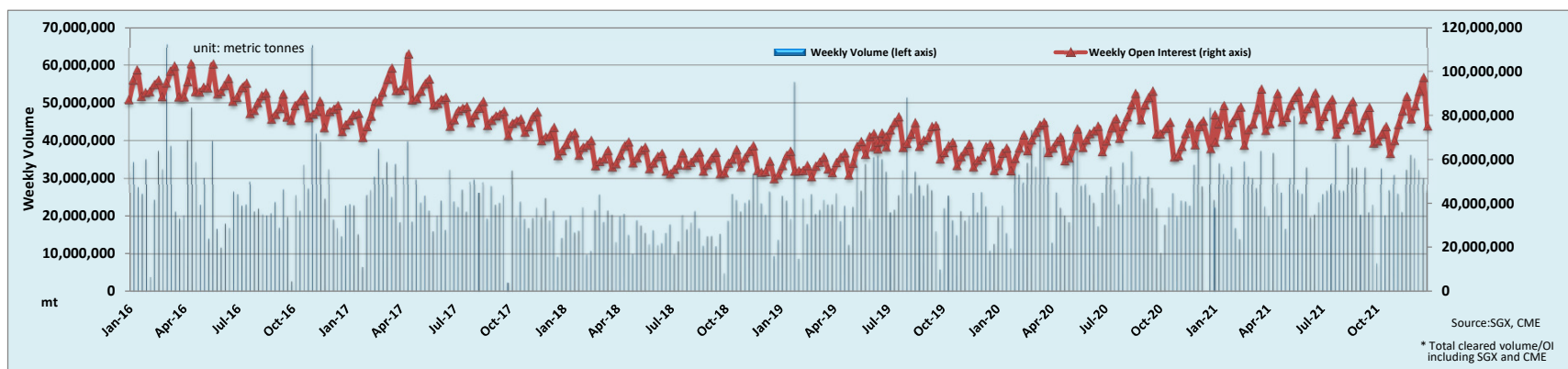
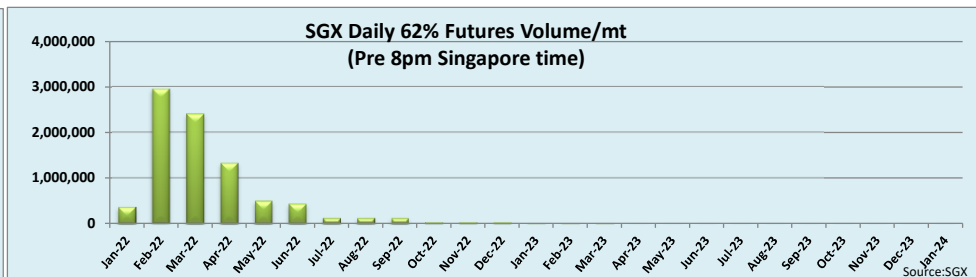
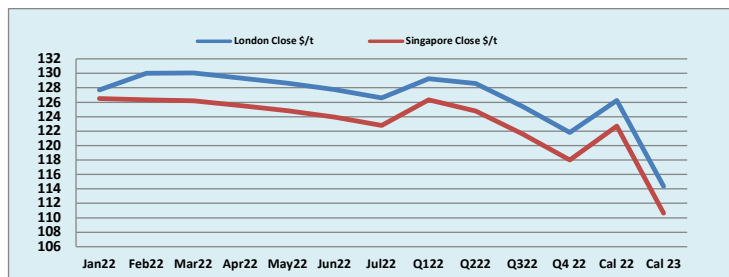
Huge session for iron ore in the T+1, with futures rallying from 127.30 to close out at 130, up just under \$8 from the day's lows and hitting day highs of 130.65 just after the halfway point of the session. In sharp contrast to the morning outright found greater favour with Feb seen trading in clips of 45Kt at a time. Q2 also saw liquidity trading several times in smaller clips. Mar/Apr was the largest trade of the session trading at 0.7 in 150Kt. Spreads came in significantly throughout.

INDEX	Price	Change	MTD
Platts IO 62%	\$127.30	\$3.30	\$126.25

INDEX	Price	Change	MTD
MB IO 65%	\$158.10	\$4.00	\$153.14

INDEX	Price	Change	MTD
Platts Lump Prem	\$0.2475	-\$0.0550	\$0.2706

Iron Ore 62% Futures	Jan 22	Feb 22	Mar 22	Apr 22	May 22	Jun 22	Jul 22	Q1 22	Q2 22	Q3 22	Q4 22	Cal 22	Cal 23
London Close \$/t	127.70	130.00	130.05	129.35	128.65	127.75	126.60	129.25	128.60	125.40	121.80	126.25	114.35
Singapore Close \$/t	126.50	126.35	126.20	125.55	124.85	123.95	122.80	126.35	124.80	121.60	118.00	122.70	110.65
Change	+0.95%	+2.89%	+3.05%	+3.03%	+3.04%	+3.07%	+3.09%	+2.30%	+3.04%	+3.13%	+3.22%	+2.89%	+3.34%



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