



London Iron Ore Market Report

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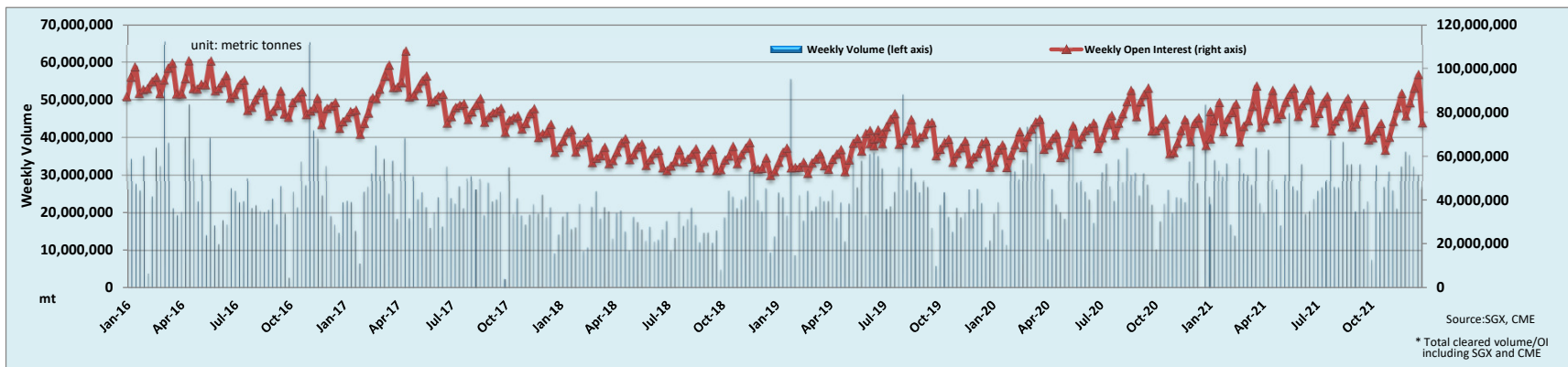
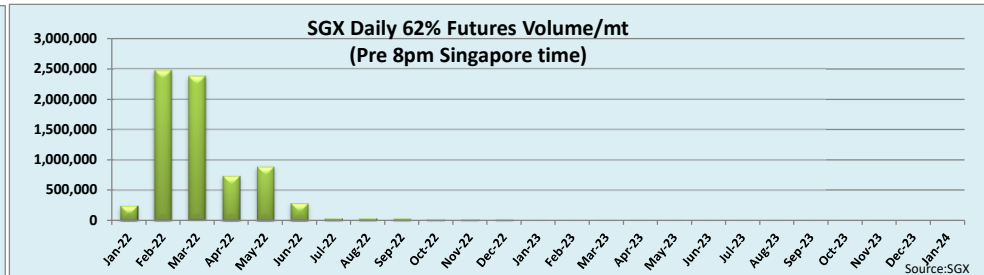
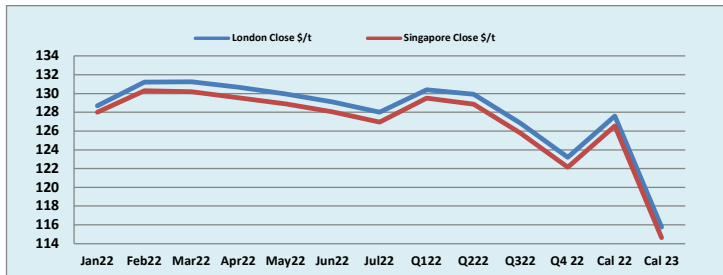
Iron ore futures gained steadily early on in the T+1 session and then largely plateaued for the remainder of the session. Feb/Mar again saw decent interest and was seen trading at -0.05 several times in clips of 50-100Kt. Outrights at the front of the curve saw interest with Mar trading at 131.1 in 5Kt, 131.2 in 15Kt, and Feb trading at 131.2 in 15Kt heading into close. Post close Q2,3& 4 found liquidity in 2Kt each, trading at 130.5, 127.35 and 123.9 respectively.

INDEX	Price	Change	MTD
Platts IO 62%	\$130.20	\$2.90	\$126.55

INDEX	Price	Change	MTD
MB IO 65%	\$159.80	\$1.70	\$153.65

INDEX	Price	Change	MTD
Platts Lump Prem	\$0.2475	\$0.0000	\$0.2688

Iron Ore 62% Futures	Jan 22	Feb 22	Mar 22	Apr 22	May 22	Jun 22	Jul 22	Q1 22	Q2 22	Q3 22	Q4 22	Cal 22	Cal 23
London Close \$/t	128.70	131.20	131.25	130.65	129.95	129.10	128.00	130.40	129.90	126.80	123.20	127.60	115.75
Singapore Close \$/t	128.00	130.30	130.20	129.55	128.90	128.05	126.95	129.50	128.85	125.75	122.15	126.55	114.65
Change	+0.55%	+0.69%	+0.81%	+0.85%	+0.81%	+0.82%	+0.83%	+0.69%	+0.81%	+0.83%	+0.86%	+0.83%	+0.96%



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