



Supramax Intraday Morning Technical

info@freightinvestor.com | freightinvestorservices.com | (+44) 207 090 1120

Supramax Feb 22 Morning Technical Comment – 240 Min



	Support		Resistance	Current Price	Bull	Bear
S1	21,124	R1	21,700	21,500	Stochastic oversold	RSI below 50
S2	21,008	R2	23,250			
S3	20,750	R3	23,523			

Synopsis - Intraday

Source Bloomberg

- Price is below the 8–21 period EMA's
- RSI is below 50 (37)
- Stochastic is oversold
- Price is below the daily pivot point USD 21,700
- Price is below the 8-21 period EMA's supported by the RSI below 50, intraday price and momentum are aligned to the sell side
- Upside moves on the 4-hour candle that close above USD 21,700 with the RSI at or above 43.5 would mean intraday price and momentum are aligned to the buyside
- The futures remain in divergence with the RSI, this is not a buy signal but it is a warning that we have the potential to see a momentum slowdown, price has been in divergence for the last USD 1000
- Near-term fractal support is that USD 20,750 making this a downside target for market sellers, upside moves above USD 23,250 will break a minor fractal resistance, if broken we could potentially see market shorts looking to cover
- Technically bearish and in trend a close on the daily candle above USD 24,480 would indicate that momentum is improving based on price

The information provided in this communication is not intended for retail clients. It is general in nature only and does not constitute advice or an offer to sell, or the solicitation of an offer to purchase any swap or other financial instruments, nor constitute any recommendation on our part. The information has been prepared without considering your investment objectives, financial situation, or knowledge and experience. This material is not a research report and is not intended as such. FIS is not responsible for any trading decisions taken based on this communication. Trading swaps and over-the-counter derivatives, exchange-traded derivatives, and options involve substantial risk and are not suitable for all investors. You are advised to perform an independent investigation to determine whether a transaction is suitable for you. No part of this material may be copied or duplicated in any form by any means or redistributed without our prior written consent. Freight Investor Services Ltd (FIS) is authorised and regulated by the Financial Conduct Authority (FRN: 211452) and is a member of the National Futures Association ("NFA"). Freight Investor Services PTE Ltd ('FIS PTE') is a private limited company, incorporated and registered in Singapore with company number 200603922G, and has subsidiary offices in India and Shanghai. Freight Investor Solutions DMCC ('FIS DMCC') is a private limited company, incorporated and registered in Dubai with company number DMCC1225. Further information about FIS including the location of its offices can be found on our website at freightinvestorservices.com