



Supramax Intraday Morning Technical

info@freightinvestor.com | freightinvestorservices.com | (+44) 207 090 1120

Supramax Feb 22 Morning Technical Comment – 240 Min



| | Support | Resistance | Current Price | Bull | Bear |
|----|---------|------------|---------------|---------------------|--------------|
| S1 | 21,250 | R1 | 21,583 | Stochastic oversold | RSI below 50 |
| S2 | 20,908 | R2 | 22,250 | | |
| S3 | 20,750 | R3 | 23,250 | | |

Synopsis - Intraday

Source Bloomberg

- Price is below the 8–21 period EMA’s
- RSI is below 50 (38)
- Stochastic is oversold
- Price is below the daily pivot point USD 21,583
- Little change on the technical from yesterday. We remain below the 8-21 period EMA’s supported by the RSI below 50, intraday price and momentum are conflicting
- Upside moves on the 4-hour candle that close above USD 21,583 with the RSI at or above 40.5 would mean price and momentum are aligned to the buyside. Likewise, a close below this level with the RSI at or below 36.5 (currently 38) would mean it is aligned to the sell side
- Price is currently on yesterday’s low, below USD 21,250 the futures will create a second small divergence with the RSI, this is a warning that momentum is slowing, it is not a buy signal as divergences can and do fail
- We remain bearish, in trend and in divergence. A close on the daily chart above USD 21,608 will indicate that momentum is improving based on price

The information provided in this communication is not intended for retail clients. It is general in nature only and does not constitute advice or an offer to sell, or the solicitation of an offer to purchase any swap or other financial instruments, nor constitute any recommendation on our part. The information has been prepared without considering your investment objectives, financial situation, or knowledge and experience. This material is not a research report and is not intended as such. FIS is not responsible for any trading decisions taken based on this communication. Trading swaps and over-the-counter derivatives, exchange-traded derivatives, and options involve substantial risk and are not suitable for all investors. You are advised to perform an independent investigation to determine whether a transaction is suitable for you. No part of this material may be copied or duplicated in any form by any means or redistributed without our prior written consent. Freight Investor Services Ltd (FIS) is authorised and regulated by the Financial Conduct Authority (FRN: 211452) and is a member of the National Futures Association (“NFA”). Freight Investor Services PTE Ltd (‘FIS PTE’) is a private limited company, incorporated and registered in Singapore with company number 200603922G, and has subsidiary offices in India and Shanghai. Freight Investor Solutions DMCC (‘FIS DMCC’) is a private limited company, incorporated and registered in Dubai with company number DMCC1225. Further information about FIS including the location of its offices can be found on our website at freightinvestorservices.com