



Supramax Intraday Morning Technical

info@freightinvestor.com | freightinvestorservices.com | (+44) 207 090 1120

Supramax Feb 22 Morning Technical Comment – 240 Min



	Support	Resistance	Current Price	Bull	Bear
S1	19,325	R1	20,250		Stochastic overbought
S2	18,962	R2	21,000		
S3	18,470	R3	21,750		

Synopsis - Intraday

Source Bloomberg

- Price is below the 8–21 period EMA's
- RSI is below 50 (45)
- Stochastic is overbought
- Price is below the daily pivot point USD 20,250
- The RSI failed to hold above 50 leaving momentum vulnerable to attest to the downside resulting in the futures moving USD750 lower. Price is below the 8-21 period EMA's supported by the RSI below 50, intraday price and momentum are conflicting.
- Upside moves that close above USD 20,250 with the RSI at or above 48.5 would mean P&M are aligned to the buyside. Likewise, a close below this level with the RSI at or below 44 would mean it is aligned to the sell side.
- Corrective moves lower that hold at or above USD 18,470 will support a bull argument, below this level the futures will target the USD 17,425 low.
- Upside moves above USD 21,000 will create a higher height in the market meaning the technical is bullish.
- The technically bearish with a neutral bias due to the depth of the upside move, momentum is warning that downside support levels could be tested. Key support is at USD 18,470.

The information provided in this communication is not intended for retail clients. It is general in nature only and does not constitute advice or an offer to sell, or the solicitation of an offer to purchase any swap or other financial instruments, nor constitute any recommendation on our part. The information has been prepared without considering your investment objectives, financial situation, or knowledge and experience. This material is not a research report and is not intended as such. FIS is not responsible for any trading decisions taken based on this communication. Trading swaps and over-the-counter derivatives, exchange-traded derivatives, and options involve substantial risk and are not suitable for all investors. You are advised to perform an independent investigation to determine whether a transaction is suitable for you. No part of this material may be copied or duplicated in any form by any means or redistributed without our prior written consent. Freight Investor Services Ltd (FIS) is authorised and regulated by the Financial Conduct Authority (FRN: 211452) and is a member of the National Futures Association ("NFA"). Freight Investor Services PTE Ltd ('FIS PTE') is a private limited company, incorporated and registered in Singapore with company number 200603922G, and has subsidiary offices in India and Shanghai. Freight Investor Solutions DMCC ('FIS DMCC') is a private limited company, incorporated and registered in Dubai with company number DMCC1225. Further information about FIS including the location of its offices can be found on our website at freightinvestorservices.com