

FIS

Tanker FFA Report

info@freightinvestor.com | freightinvestorservices.com | (+44) 207 090 1120

12/01/22

News Headlines

The gap between OPEC+ crude oil quotas and production remains in stark disparity as the group's steady loosening of its pandemic cuts once again outpaced actual output gains in December, the latest S&P Global Platts survey found. Total OPEC+ quota compliance in December climbed to 116.5%, the survey found, the highest since the alliance instituted record output cuts in spring 2020, with the 19 members subject to production targets pumping some 620,000 b/d below their combined caps. (S&P Global Platts)

TC2	ws	\$/mt
Balmo	143.25	19.453
Jan-22	144.00	19.555
Feb-22	133.50	18.129
Mar-22	125.00	16.975
Q1(22)	134.25	18.231
Q2(22)	134.00	18.197
Q3(22)	131.75	17.892
Q4(22)	141.25	19.182
CAL(23)	18.70	18.700
CAL(24)	19.00	19.000

TC5	ws	\$/mt
Balmo	101.25	22.609
Jan-22	101.25	22.609
Feb-22	99.75	22.274
Mar-22	101.00	22.553
Q1(22)	100.75	22.497
Q2(22)	104.00	23.223
Q3(22)	114.75	25.624
Q4(22)	123.50	27.578
CAL(23)	27.15	27.150
CAL(24)	28.20	28.200

TC6	ws	\$/mt
Balmo	175.00	11.970
Jan-22	177.50	11.970
Feb-22	161.75	12.141
Mar-22	148.75	11.064
Q1(22)	162.50	9.918
Q2(22)	145.00	11.115
Q3(22)	134.75	9.918
Q4(22)	161.50	9.217
CAL(23)	10.50	10.050
CAL(24)	11.00	10.500

TC14	ws	\$/mt
Balmo	94.50	18.626
Jan-22	94.25	18.577
Feb-22	86.50	17.049
Mar-22	87.75	17.296
Q1(22)	89.50	17.640
Q2(22)	91.75	18.084
Q3(22)	94.25	18.577
Q4(22)	102.50	20.203
CAL(23)	19.10	19.100
CAL(24)	19.45	19.450

Flat Rate	13.58
Spot	146.11
MTD	145.65

Flat Rate	22.33
Spot	97.50
MTD	101.54

Flat Rate	6.84
Spot	175.00
MTD	183.44

Flat Rate	19.71
Spot	91.79
MTD	93.46

TD3C	ws	\$/mt
Balmo	37.00	7.382
Jan-22	37.00	7.382
Feb-22	38.75	7.731
Mar-22	39.75	7.930
Q1(22)	38.50	7.681
Q2(22)	41.00	8.180
Q3(22)	42.00	8.379
Q4(22)	53.00	10.574
CAL(23)	10.20	10.200
CAL(24)	10.95	10.950

TD20	ws	\$/mt
Balmo	55.00	8.503
Jan-22	55.00	8.503
Feb-22	57.50	8.890
Mar-22	57.50	8.890
Q1(22)	56.75	8.774
Q2(22)	58.25	9.005
Q3(22)	59.00	9.121
Q4(22)	75.50	11.672
CAL(23)	11.05	11.050
CAL(24)	11.40	11.400

TD25	ws	\$/mt
Balmo	99.75	18.673
Jan-22	99.50	18.626
Feb-22	98.00	18.346
Mar-22	94.50	17.690
Q1(22)	97.25	18.205
Q2(22)	88.00	16.474
Q3(22)	88.00	16.474
Q4(22)	101.00	18.907
CAL(23)	18.95	18.950
CAL(24)	19.25	19.250

BLPG1	\$/mt
Balmo	
Jan-22	72.750
Feb-22	63.500
Mar-22	61.000
Q1(22)	65.750
Q2(22)	52.250
Q3(22)	49.000
Q4(22)	50.000
CAL(23)	45.000
CAL(24)	45.000

Flat Rate	19.95
Spot	36.82
MTD	37.09

Flat Rate	15.46
Spot	55.00
MTD	54.77

Flat Rate	18.72
Spot	101.25
MTD	99.56

Spot	71.50
MTD	70.63

The information provided in this communication is not intended for retail clients. It is general in nature only and does not constitute advice or an offer to sell, or the solicitation of an offer to purchase any swap or other financial instruments, nor constitute any recommendation on our part. The information has been prepared without considering your investment objectives, financial situation, or knowledge and experience. This material is not a research report and is not intended as such. FIS is not responsible for any trading decisions taken based on this communication. Trading swaps and over-the-counter derivatives, exchange-traded derivatives, and options involve substantial risk and are not suitable for all investors. You are advised to perform an independent investigation to determine whether a transaction is suitable for you. No part of this material may be copied or duplicated in any form by any means or redistributed without our prior written consent. Freight Investor Services Ltd (FIS) is authorised and regulated by the Financial Conduct Authority (FRN: 211452) and is a member of the National Futures Association ("NFA"). Freight Investor Services PTE Ltd ('FIS PTE') is a private limited company, incorporated and registered in Singapore with company number 200603922G, and has subsidiary offices in India and Shanghai. Freight Investor Solutions DMCC ('FIS DMCC') is a private limited company, incorporated and registered in Dubai with company number DMCC1225. Further information about FIS including the location of its offices can be found on our website at freightinvestorservices.com