

17/01/2022

News Headlines**OIL DAYBOOK EUROPE: Chinese Refining Roses 4% to Record in 2021 (Bloomberg)**

China's oil processing volumes rose more than 4% to a record last year as state-owned refiners boosted output and new integrated plants came online. Crude refining climbed to 703.55 million tons, or 14.13 million barrels per day, according to data released Monday by National Bureau of Statistics and Bloomberg calculations.

* OIL FUTURES: Brent Oil's Rally to Seven-Year High Falter on China Weakness

Mid-east Oil Tanker Glut to Persist; Cargoes Seen Falling Short (Bloomberg)

The overhang of oil supertankers in the Persian Gulf is set to stick above the five-year seasonal average in the coming month, according to a Bloomberg survey. Vessels on the benchmark route deepened losses on Friday amid a slump in cargoes.

TC2	ws	\$/mt
Balmo	138.75	18.842
Jan-22	141.00	19.148
Feb-22	136.25	18.503
Mar-22	131.00	17.790
Q1(22)	136.00	18.469
Q2(22)	135.75	18.435
Q3(22)	136.75	18.571
Q4(22)	143.25	19.453
CAL(23)	18.75	18.750
CAL(24)	19.00	19.000

TC5	ws	\$/mt
Balmo	100.00	22.330
Jan-22	100.00	22.330
Feb-22	102.50	22.888
Mar-22	109.00	24.340
Q1(22)	103.75	23.167
Q2(22)	112.25	25.065
Q3(22)	119.75	26.740
Q4(22)	129.50	28.917
CAL(23)	27.40	27.400
CAL(24)	28.40	28.400

TC6	ws	\$/mt
Balmo	168.00	11.491
Jan-22	173.00	11.491
Feb-22	163.00	11.833
Mar-22	159.50	11.149
Q1(22)	165.25	9.781
Q2(22)	143.00	11.303
Q3(22)	136.00	9.781
Q4(22)	165.75	9.302
CAL(23)	10.60	10.050
CAL(24)	11.00	10.600

TC14	ws	\$/mt
Balmo	92.50	18.232
Jan-22	93.25	18.380
Feb-22	87.00	17.148
Mar-22	86.50	17.049
Q1(22)	89.00	17.542
Q2(22)	93.00	18.330
Q3(22)	94.00	18.527
Q4(22)	102.25	20.153
CAL(23)	19.15	19.150
CAL(24)	19.45	19.450

Flat Rate	13.58
Spot	138.89
MTD	143.89

Flat Rate	22.33
Spot	97.43
MTD	100.16

Flat Rate	6.84
Spot	169.38
MTD	179.17

Flat Rate	19.71
Spot	95.36
MTD	94.33

TD3C	ws	\$/mt
Balmo	37.00	7.382
Jan-22	37.00	7.382
Feb-22	37.75	7.531
Mar-22	39.25	7.830
Q1(22)	38.00	7.581
Q2(22)	41.25	8.229
Q3(22)	42.50	8.479
Q4(22)	52.75	10.524
CAL(23)	10.05	10.050
CAL(24)	10.75	10.750

TD20	ws	\$/mt
Balmo	56.50	8.735
Jan-22	55.50	8.580
Feb-22	58.00	8.967
Mar-22	58.00	8.967
Q1(22)	57.25	8.851
Q2(22)	60.00	9.276
Q3(22)	61.00	9.431
Q4(22)	75.25	11.634
CAL(23)	11.15	11.150
CAL(24)	11.40	11.400

TD25	ws	\$/mt
Balmo	99.25	18.580
Jan-22	99.00	18.533
Feb-22	101.00	18.907
Mar-22	94.75	17.737
Q1(22)	98.25	18.392
Q2(22)	88.25	16.520
Q3(22)	88.75	16.614
Q4(22)	103.25	19.328
CAL(23)	18.95	18.950
CAL(24)	19.25	19.250

BLPG1	\$/mt
Balmo	
Jan-22	70.000
Feb-22	59.250
Mar-22	54.500
Q1(22)	61.250
Q2(22)	50.000
Q3(22)	47.000
Q4(22)	50.000
CAL(23)	44.000
CAL(24)	44.000

Flat Rate	19.95
Spot	36.41
MTD	36.87

Flat Rate	15.46
Spot	56.50
MTD	54.19

Flat Rate	18.72
Spot	99.17
MTD	99.43

Spot	73.21
MTD	71.29

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