

19/01/2022

News Headlines

(Bloomberg) -- A key crude pipeline from Iraq to a Turkish port was knocked out by an explosion on Tuesday, adding pressure to already tight oil markets and sending prices higher. Operator Botas said the fire has been extinguished and it would reopen once the "necessary measures" had been taken.

* OIL FUTURES: Oil Extends Rally as Pipe Blast Squeezes Already- Tight Market

* SODECO Sells Sokol Crude for March at About \$6-\$6.10/Bbl Premium

TC2	ws	\$/mt
Balmo	140.00	19.012
Jan-22	141.50	19.216
Feb-22	138.00	18.740
Mar-22	134.50	18.265
Q1(22)	138.00	18.740
Q2(22)	138.50	18.808
Q3(22)	134.50	18.265
Q4(22)	145.00	19.691
CAL(23)	18.75	18.750
CAL(24)	19.00	19.000

TC5	ws	\$/mt
Balmo	99.50	22.218
Jan-22	99.50	22.218
Feb-22	102.00	22.777
Mar-22	107.00	23.893
Q1(22)	103.00	23.000
Q2(22)	113.00	25.233
Q3(22)	118.75	26.517
Q4(22)	130.00	29.029
CAL(23)	27.60	27.600
CAL(24)	28.55	28.550

TC6	ws	\$/mt
Balmo	160.00	10.944
Jan-22	168.75	10.944
Feb-22	162.75	11.543
Mar-22	161.00	11.132
Q1(22)	164.25	9.815
Q2(22)	143.50	11.235
Q3(22)	136.50	9.815
Q4(22)	166.25	9.337
CAL(23)	10.60	10.050
CAL(24)	11.00	10.600

TC14	ws	\$/mt
Balmo	92.75	18.281
Jan-22	93.50	18.429
Feb-22	89.00	17.542
Mar-22	91.00	17.936
Q1(22)	91.25	17.985
Q2(22)	95.00	18.725
Q3(22)	96.00	18.922
Q4(22)	104.25	20.548
CAL(23)	19.15	19.150
CAL(24)	19.45	19.450

Flat Rate	13.58
Spot	138.06
MTD	142.88

Flat Rate	22.33
Spot	97.50
MTD	99.64

Flat Rate	6.84
Spot	158.44
MTD	175.83

Flat Rate	19.71
Spot	91.07
MTD	94.00

TD3C	ws	\$/mt
Balmo	35.75	7.132
Jan-22	36.25	7.232
Feb-22	37.00	7.382
Mar-22	39.00	7.781
Q1(22)	37.50	7.481
Q2(22)	40.50	8.080
Q3(22)	42.00	8.379
Q4(22)	51.75	10.324
CAL(23)	10.00	10.000
CAL(24)	10.65	10.650

TD20	ws	\$/mt
Balmo	57.00	8.812
Jan-22	55.50	8.580
Feb-22	60.00	9.276
Mar-22	60.25	9.315
Q1(22)	58.75	9.083
Q2(22)	61.00	9.431
Q3(22)	63.50	9.817
Q4(22)	75.50	11.672
CAL(23)	11.15	11.150
CAL(24)	11.40	11.400

TD25	ws	\$/mt
Balmo	101.00	18.907
Jan-22	100.50	18.814
Feb-22	105.00	19.656
Mar-22	95.75	17.924
Q1(22)	100.50	18.814
Q2(22)	90.00	16.848
Q3(22)	90.00	16.848
Q4(22)	103.75	19.422
CAL(23)	19.00	19.000
CAL(24)	19.25	19.250

BLPG1	\$/mt
Balmo	
Jan-22	69.500
Feb-22	56.750
Mar-22	52.750
Q1(22)	59.750
Q2(22)	50.000
Q3(22)	49.750
Q4(22)	50.500
CAL(23)	43.500
CAL(24)	44.000

Flat Rate	19.95
Spot	35.82
MTD	36.73

Flat Rate	15.46
Spot	57.00
MTD	54.15

Flat Rate	18.72
Spot	105.00
MTD	100.40

Spot	70.29
MTD	71.33

The information provided in this communication is not intended for retail clients. It is general in nature only and does not constitute advice or an offer to sell, or the solicitation of an offer to purchase any swap or other financial instruments, nor constitute any recommendation on our part. The information has been prepared without considering your investment objectives, financial situation, or knowledge and experience. This material is not a research report and is not intended as such. FIS is not responsible for any trading decisions taken based on this communication. Trading swaps and over-the-counter derivatives, exchange-traded derivatives, and options involve substantial risk and are not suitable for all investors. You are advised to perform an independent investigation to determine whether a transaction is suitable for you. No part of this material may be copied or duplicated in any form by any means or redistributed without our prior written consent. Freight Investor Services Ltd (FIS) is authorised and regulated by the Financial Conduct Authority (FRN: 211452) and is a member of the National Futures Association ("NFA"). Freight Investor Services PTE Ltd ("FIS PTE") is a private limited company, incorporated and registered in Singapore with company number 200603922G, and has subsidiary offices in India and Shanghai. Freight Investor Solutions DMCC ("FIS DMCC") is a private limited company, incorporated and registered in Dubai with company number DMCC1225. Further information about FIS including the location of its offices can be found on our website at freightinvestorservices.com