

24/01/2022

News Headlines**OIL DAYBOOK EUROPE: UAE Intercepts Missiles; \$100 Crude Calls**

(Bloomberg) -- The United Arab Emirates said it had intercepted two ballistic missiles launched by Yemen's Houthi fighters, an escalation in a conflict that's largely left the country unscathed. Shrapnel from the interception fell over scattered areas of Abu Dhabi without causing loss of life.

* OIL FUTURES: Oil Opens Week With Jump on Outlook for Stronger Global Demand

MARKETS NEWS:

- * Wall Street Is Making More \$100 Oil Calls on Tightening Supply
- * Iraq's Oil Exports to Stay Steady This Month, Rise in February
- * Nigeria Sets February OSP for Qua Iboe at Dated Brent +\$1.06/Bbl
- * ASIA-AMERICAS FUEL: Jan. Shipments Inch Up to Three-Month High
- * Mideast Oil Tanker Glut Expands; Rates Slump With Hiring Subdued
- * Petrobras May Be Ensnared in Peru Oil Spill as Vessel Charterer
- * Kuwait's Kufpec Discovers Gas, Condensate in Indonesia Block
- * U.S. Diesel Prices at the Pump Rise to Highest Since 2014
- * U.S. Total Rig Count Rises to 604, Baker Hughes Says

TC2	ws	\$/mt
Balmo	131.00	17.790
Jan-22	137.50	18.673
Feb-22	137.00	18.605
Mar-22	139.00	18.876
Q1(22)	137.75	18.706
Q2(22)	140.00	19.012
Q3(22)	136.00	18.469
Q4(22)	149.00	20.234
CAL(23)	18.80	18.800
CAL(24)	19.00	19.000

TC5	ws	\$/mt
Balmo	99.75	22.274
Jan-22	99.25	22.163
Feb-22	102.00	22.777
Mar-22	107.50	24.005
Q1(22)	103.00	23.000
Q2(22)	115.25	25.735
Q3(22)	119.25	26.629
Q4(22)	129.50	28.917
CAL(23)	27.60	27.600
CAL(24)	28.55	28.550

TC6	ws	\$/mt
Balmo	156.00	10.670
Jan-22	166.50	10.670
Feb-22	159.00	11.389
Mar-22	160.75	10.876
Q1(22)	162.00	9.969
Q2(22)	145.75	11.081
Q3(22)	132.50	9.969
Q4(22)	165.75	9.063
CAL(23)	10.60	10.050
CAL(24)	11.00	10.600

TC14	ws	\$/mt
Balmo	91.00	17.936
Jan-22	92.25	18.182
Feb-22	90.25	17.788
Mar-22	89.75	17.690
Q1(22)	90.75	17.887
Q2(22)	92.25	18.182
Q3(22)	97.00	19.119
Q4(22)	108.75	21.435
CAL(23)	19.20	19.200
CAL(24)	19.50	19.500

Flat Rate	13.58
Spot	129.44
MTD	140.30

Flat Rate	22.33
Spot	97.14
MTD	99.23

Flat Rate	6.84
Spot	150.63
MTD	170.99

Flat Rate	19.71
Spot	85.36
MTD	92.76

TD3C	ws	\$/mt
Balmo	36.00	7.182
Jan-22	36.25	7.232
Feb-22	36.75	7.332
Mar-22	37.00	7.382
Q1(22)	36.75	7.332
Q2(22)	39.50	7.880
Q3(22)	40.50	8.080
Q4(22)	50.00	9.975
CAL(23)	9.80	9.800
CAL(24)	10.65	10.650

TD20	ws	\$/mt
Balmo	60.75	9.392
Jan-22	56.50	8.735
Feb-22	62.00	9.585
Mar-22	60.75	9.392
Q1(22)	59.75	9.237
Q2(22)	61.50	9.508
Q3(22)	63.25	9.778
Q4(22)	76.00	11.750
CAL(23)	11.15	11.150
CAL(24)	11.40	11.400

TD25	ws	\$/mt
Balmo	101.75	19.048
Jan-22	101.25	18.954
Feb-22	103.00	19.282
Mar-22	101.00	18.907
Q1(22)	101.75	19.048
Q2(22)	92.75	17.363
Q3(22)	93.25	17.456
Q4(22)	107.50	20.124
CAL(23)	19.50	19.500
CAL(24)	19.75	19.750

BLPG1	\$/mt
Balmo	
Jan-22	67.500
Feb-22	55.500
Mar-22	53.750
Q1(22)	59.000
Q2(22)	51.000
Q3(22)	50.250
Q4(22)	51.500
CAL(23)	43.000
CAL(24)	43.000

Flat Rate	19.95
Spot	35.27
MTD	36.44

Flat Rate	15.46
Spot	60.75
MTD	54.85

Flat Rate	18.72
Spot	107.08
MTD	101.54

Spot	61.86
MTD	69.86

The information provided in this communication is not intended for retail clients. It is general in nature only and does not constitute advice or an offer to sell, or the solicitation of an offer to purchase any swap or other financial instruments, nor constitute any recommendation on our part. The information has been prepared without considering your investment objectives, financial situation, or knowledge and experience. This material is not a research report and is not intended as such. FIS is not responsible for any trading decisions taken based on this communication. Trading swaps and over-the-counter derivatives, exchange-traded derivatives, and options involve substantial risk and are not suitable for all investors. You are advised to perform an independent investigation to determine whether a transaction is suitable for you. No part of this material may be copied or duplicated in any form by any means or redistributed without our prior written consent. Freight Investor Services Ltd (FIS) is authorised and regulated by the Financial Conduct Authority (FRN: 211452) and is a member of the National Futures Association ("NFA"). Freight Investor Services PTE Ltd ('FIS PTE') is a private limited company, incorporated and registered in Singapore with company number 200603922G, and has subsidiary offices in India and Shanghai. Freight Investor Solutions DMCC ('FIS DMCC') is a private limited company, incorporated and registered in Dubai with company number DMCC1225. Further information about FIS including the location of its offices can be found on our website at freightinvestorservices.com