



# Tanker FFA Report

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## News Headlines

### OIL DAYBOOK EUROPE: Gasoline Markets Soar; Iranian Sales Jump (Bloomberg)

Oil refiners across the globe are making robust profits from producing gasoline, with the demand outlook signaling continuing strength just as crude futures soar to the highest level in seven years.

\* OIL FUTURES: Oil Heads for Best January in Decades as Ukrainian Crisis Brews

#### MARKETS NEWS:

\* Iran's Oil Sales More Than Doubled March-Sept. 2021, IRNA Says

\* Oil Rallies on Ukraine, Demand as \$100 Forecasts Multiply: Chart

\* Japan Open to Reducing Fuel Tax Burden, Trade Minister Says

\* Diesel Margins Surge Around the World in Constrained Market

\* U.S. and U.K. Work on Russian Sanctions Revamp: Ukraine Update

\* Viva Energy Finalised Terms of Grant Pact on Diesel Storage

\* Hundred-Dollar Oil May Be Coming Within Months, Chevron CEO Says

## Monday's Trade Recap:

A quieter end to the week for the clean Tanker FFAs.

**TC2 Cal23** traded at **19.20\$/mt** with nothing trading in the front months.

**TC5 Feb/March** spread traded **-8 (100/108)** with the outright trading at the same levels. **2H** at **126** and **Cal23** was slightly higher at **28.25\$/mt**.

**TC6 Feb** was trading in volume at Thursday's closing price of **177**.

**TD3C Feb/Mar** traded **-0.75 (37.25 v 38)** and both months independently, **Feb** at **37.25** and **Mar** at **38**. **Q2** traded **39.5**, **Q3** **40.25** then **41.5** and the **Q4** at **50**. **Q2+Q3 strip** traded **40.75** and **Cal23** higher **10.05\$/mt**.

**TD20 Feb** traded at **66.5** and **Feb/Q2** spread in a couple of clips at **4 (66.5 v 62.5)**. **Q2** also traded a couple of times at **62.25**. **USGC/UKC Cal23** gained to **19.70\$/mt** and near the fronts, **Mar** at **106** then **105**.

**BLPG1** saw reasonable activity on Friday, **Feb** traded at **53.50\$/mt**, and **Mar+May Strip** at **53.50\$/mt** also. **Q2** and **2H(22)** printed at **52\$/mt**, and **Apr-Dec Strip** later at **52.50\$/mt**.



TC2	ws	\$/mt
Balmo	127.25	17.281
Jan-22	135.50	18.401
Feb-22	133.00	18.061
Mar-22	139.00	18.876
Q1(22)	135.75	18.435
Q2(22)	139.25	18.910
Q3(22)	136.25	18.503
Q4(22)	148.50	20.166
CAL(23)	19.20	19.200
CAL(24)	19.25	19.250

TC5	ws	\$/mt
Balmo	97.75	21.828
Jan-22	98.50	21.995
Feb-22	100.25	22.386
Mar-22	108.00	24.116
Q1(22)	102.25	22.832
Q2(22)	114.50	25.785
Q3(22)	121.75	27.418
Q4(22)	130.50	29.389
CAL(23)	28.25	28.250
CAL(24)	28.65	28.650

TC6	ws	\$/mt
Balmo	176.00	12.038
Jan-22	169.25	12.038
Feb-22	177.00	11.577
Mar-22	166.00	12.107
Q1(22)	170.75	10.106
Q2(22)	147.75	11.679
Q3(22)	135.00	10.106
Q4(22)	166.75	9.234
CAL(23)	10.60	10.050
CAL(24)	11.00	10.600

TC14	ws	\$/mt
Balmo	90.00	17.739
Jan-22	90.00	17.739
Feb-22	88.00	17.345
Mar-22	88.00	17.345
Q1(22)	88.75	17.493
Q2(22)	92.50	18.232
Q3(22)	90.75	17.887
Q4(22)	107.25	21.139
CAL(23)	19.35	19.350
CAL(24)	19.50	19.500

Flat Rate	13.58
Spot	123.33
MTD	135.98

Flat Rate	22.33
Spot	95.86
MTD	98.52

Flat Rate	6.84
Spot	174.06
MTD	168.82

Flat Rate	19.71
Spot	85.00
MTD	90.23

TD3C	ws	\$/mt
Balmo	36.50	7.282
Jan-22	36.25	7.232
Feb-22	37.25	7.431
Mar-22	38.00	7.581
Q1(22)	37.25	7.431
Q2(22)	40.00	8.056
Q3(22)	41.50	8.358
Q4(22)	51.00	10.271
CAL(23)	10.10	10.100
CAL(24)	10.65	10.650

TD20	ws	\$/mt
Balmo	66.50	10.281
Jan-22	57.75	8.928
Feb-22	66.50	10.281
Mar-22	63.00	9.740
Q1(22)	62.25	9.624
Q2(22)	62.25	9.624
Q3(22)	62.25	9.624
Q4(22)	75.00	11.595
CAL(23)	11.00	11.000
CAL(24)	11.35	11.350

TD25	ws	\$/mt
Balmo	103.25	19.328
Jan-22	102.75	19.235
Feb-22	110.25	20.639
Mar-22	105.75	19.796
Q1(22)	106.25	19.890
Q2(22)	94.50	17.690
Q3(22)	93.25	17.456
Q4(22)	106.75	19.984
CAL(23)	19.70	19.700
CAL(24)	19.85	19.850

BLPG1	ws	\$/mt
Balmo		
Jan-22		66.000
Feb-22		53.500
Mar-22		54.750
Q1(22)		58.000
Q2(22)		52.000
Q3(22)		51.000
Q4(22)		53.000
CAL(23)		43.500
CAL(24)		42.000

Flat Rate	19.95
Spot	35.23
MTD	36.17

Flat Rate	15.46
Spot	66.50
MTD	57.27

Flat Rate	18.72
Spot	109.17
MTD	103.35

Spot	56.00
MTD	66.71

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