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## 07/01/22

## **Trades Recap:**

A quiet day on the clean tanker FFAs with trading just seen in the front months.

TC2 Jan/Feb spread trading at +4 (140/136) with Jan outright trading higher to 145, with spot improving.

TC5 Balmo was trading at 98 in 50kt.

**TC6 Jan** improved further from yesterday to **176**.

TC14 Jan saw a 5pt improvement, trading at 90 then 92.

Nothing was trading on TC12 & TC17.

**TD3C Balmo** traded at **37.25**, **Jan/Feb -1.5ws** (37.75 v 39.25). **Feb** traded outright at **39.5** and **Feb/Mar** spread at **-1** (39.5 v 40.5) and the **Feb/Mar strip** at **40**.

**TD20 Balmo** printed at **56.5**, **Jan/Feb** at **-1ws** (56.5 v 57.5) and **Q4** at **75**.

TD22 Jan went through at \$4.85m LS and Feb at \$5m LS.

USGC/UKC Feb gained from 104 to 105.