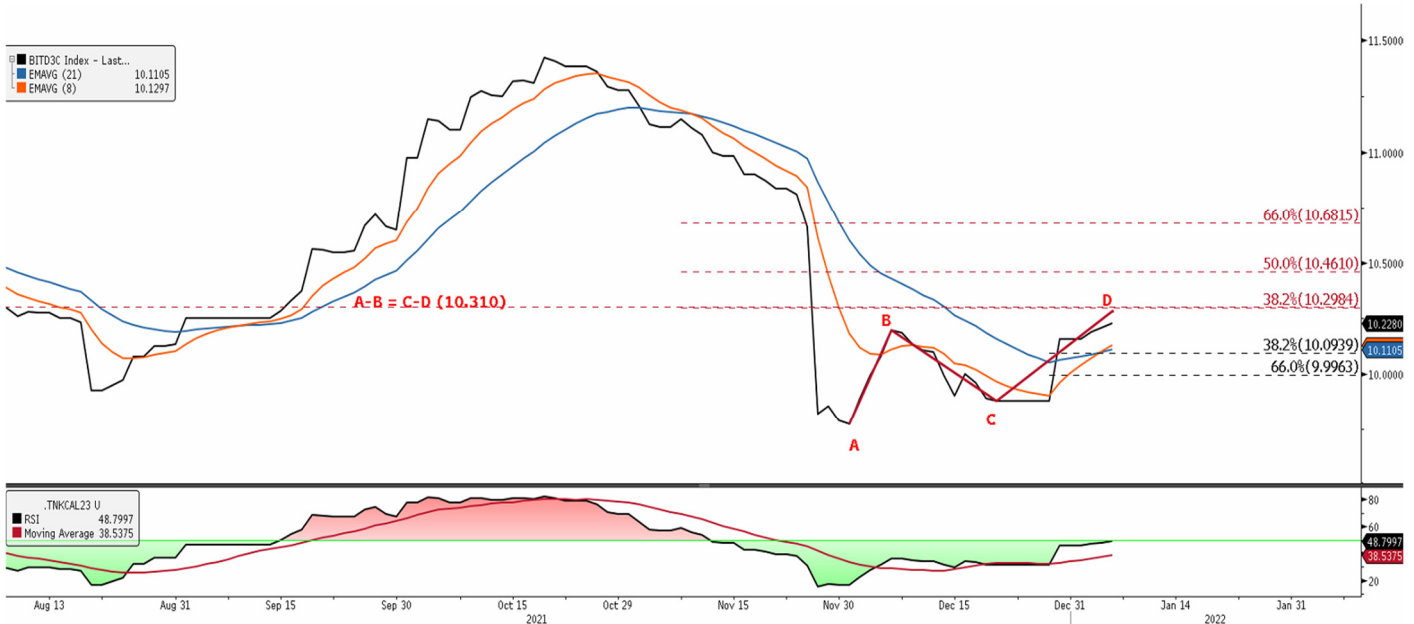


FIS Tanker Technical

info@freightinvestor.com | freightinvestorservices.com | (+44) 207 090 1120

TD3C Cal 23



Support		Resistance		Current Price	Bull	Bear
S1	10.0939	R1	10.2984	10.228		RSI below 50
S2	10.0525	R2	10.4610			
S3	9.9963	R3	10.6815			

Chart source Bloomberg

Synopsis - Intraday

- Price is above the 8—21 period EMA's
- RSI is below 50 (48)
- Price is above the 8-21 period EMA's but the RSI is below 50
- The longer term technical remains bearish with the upside move considered as countertrend
- The futures are nearing a Fibonacci overlap between 10.2984 and 10.310 making this a key area of resistance. Upside moves that break the resistance zone will target the 10.4610 level
- The RSI is below 50 but at 48 is near neutral, however the moving average on the RSI is also below 50 warning that momentum is vulnerable to a test to the downside. We also note that the current upside move is a three wave pattern, which again alerts us to the potential of this being a countertrend move
- Upside moves that fail at 10.6815 will leave the technical vulnerable to further tests to the downside. likewise corrective moves lower that hold at or above 9.9963 well supportable argument, below this level the futures will target the 9.8770 and 9.7720 support levels.
- Technically bearish with key resistance between 10.2984 and 10.310 the upside move at this point looks like it could be countertrend

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