

TD3C Q2 v Q3



| Support | | Resistance | | Current Price | Bull | Bear |
|---------|---------|------------|----------|---------------|--------------|------|
| S1 | -0.5383 | R1 | -0.1574 | - 0.20632 | RSI above 50 | |
| S2 | -0.5730 | R2 | - 0.0397 | | | |
| S3 | -0.8540 | R3 | - 0.1199 | | | |

Chart source Bloomberg

Synopsis - Intraday

- Price is above the 8—21 period EMA's
- RSI is above 50 (52)
- Price is above the 8-21 period EMA's but the RSI is below 50
- The recent upside move means that price is now above the 8 and 21 EMA's supported by the RSI above 50
- The spread has made a higher high breaking fractal resistance, meaning near-term price is bullish
- Upside moves that fail at or below 0.1199 remain vulnerable to further tests at a down side. The recent pullback that held above the 78.6% Fibonacci retracement is considered deep, this is warning that upside resistance levels could hold
- Downside moves below minus 0.5730 would warn that the technical could weaken further targeting the - 0.8540 low
- The RSI is above 50 but the moving average is below 50 leaving, momentum vulnerable to a test to the downside; however, if the RSI moves much higher causing the moving average to slope in an upward trajectory it would suggest but downside support levels could hold
- The depth of the pullback is a concern however price has made a higher high breaking fractal resistance indicating the technical is currently bullish. Market buyers will now be looking for the 8-21 period moving averages to cross to the upside which would further support a buyers argument

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