



Supramax & Handysize FFA Daily Report

London +44 20 7090 1120 - info@freightinvestor.com | Singapore +65 6535 5189 - info@freightinvestor.asia
 Shanghai +86 21 6335 4002 | Dubai +971 4 4493900

10 January 2022

Supramax Commentary

Supramax paper rates drifted through the day against a softer underlying. Losses were heaviest on the prompt, with Jan and Feb slipping to respective lows of \$21000 and \$21500. Losses furtherout were slightly more limited, with Cal22 slipping to \$21500 low. We close supported under the day's lows. Have a nice evening.

Handysize Commentary

A quiet day for Handysize with no reported trades.

Supramax 10 Time Charter Average

Spot	22013	Chg	-800
MTD	23262		
YTD	23262		

Handysize 7 Time Charter Average

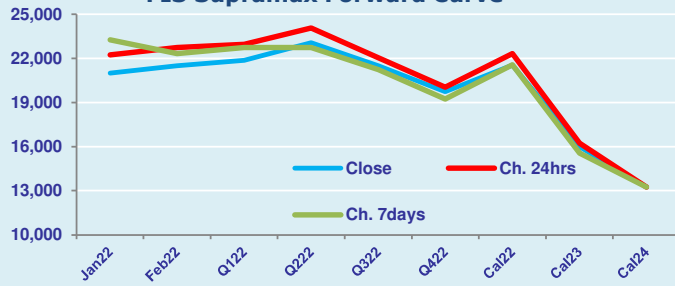
Spot	22818	Chg	-584
MTD	24107		
YTD	24107		

Spread Ratio

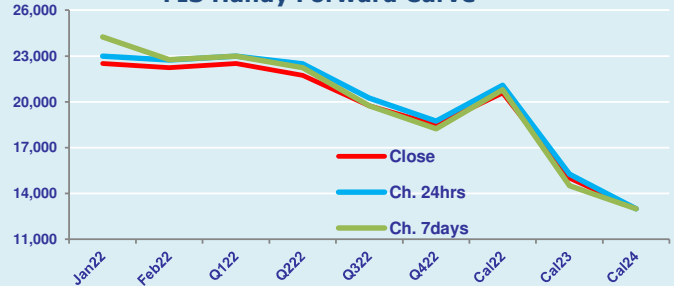
Spread	Ratio
-805	0.96
-845	0.96
-845	0.96

Per	Bid	Offer	Mid	Chg	Per	Bid	Offer	Mid	Chg	Spread	Ratio
Jan 22	20750	21250	21000	-1250	Jan 22	22250	22750	22500	-500	-1500	0.93
Feb 22	21250	21750	21500	-1250	Feb 22	22000	22500	22250	-500	-750	0.97
Q1 22	21750	22000	21875	-1075	Q1 22	22250	22750	22500	-500	-625	0.97
Q2 22	22850	23250	23050	-1000	Q2 22	21500	22000	21750	-750	1300	1.06
Q3 22	21250	21750	21500	-550	Q3 22	19500	20000	19750	-500	1750	1.09
Q4 22	19500	20000	19750	-300	Q4 22	18250	18750	18500	-250	1250	1.07
Cal 22	21400	21700	21550	-775	Cal 22	20400	20800	20600	-500	950	1.05
Cal 23	15750	16250	16000	-250	Cal 23	14750	15250	15000	-250	1000	1.07
Cal 24	13000	13500	13250	0	Cal 24	12750	13250	13000	0	250	1.02

FIS Supramax Forward Curve



FIS Handy Forward Curve



Spot Price Source: Baltic

Disclaimer: The information provided in this communication is not intended for retail clients. It is general in nature only and does not constitute advice or an offer to sell, or the solicitation of an offer to purchase any swap or other financial instruments, nor constitute any recommendation on our part. The information has been prepared without considering your investment objectives, financial situation, or knowledge and experience. This material is not a research report and is not intended as such. FIS is not responsible for any trading decisions taken based on this communication. Trading swaps and over-the-counter derivatives, exchange-traded derivatives, and options involve substantial risk and are not suitable for all investors. You are advised to perform an independent investigation to determine whether a transaction is suitable for you. No part of this material may be copied or duplicated in any form by any means or redistributed without our prior written consent. Freight Investor Services Ltd (FIS) is authorised and regulated by the Financial Conduct Authority (FRN: 211452) and is a member of the National Futures Association ("NFA"). Freight Investor Services PTE Ltd (FIS PTE) is a private limited company, incorporated and registered in Singapore with company number 200603922G, and has subsidiary offices in India and Shanghai. Freight Investor Solutions DMCC (FIS DMCC) is a private limited company, incorporated and registered in Dubai with company number DMCC1225. Further information about FIS including the location of its offices can be found on our website at www.freightinvestorservices.com