



Supramax & Handysize FFA Daily Report

London +44 20 7090 1120 - info@freightinvestor.com | Singapore +65 6535 5189 - info@freightinvestor.asia
 Shanghai +86 21 6335 4002 | Dubai +971 4 4493900

13 January 2022

Supramax Commentary

Supramax paper came under pressure on the prompt in early trading, with Feb and March trading to respective lows of \$21000 and \$22500. The rest of the curve continues to trade in a tight range, with a good level of bid support. We close supported at the day's lows. Have a nice evening.

Handysize Commentary

Handysize deferred ticked up with Cal23 printing \$16000.

Supramax 10 Time Charter Average

Spot	21069	Chg	-225
MTD	22527		
YTD	22527		

Handysize 7 Time Charter Average

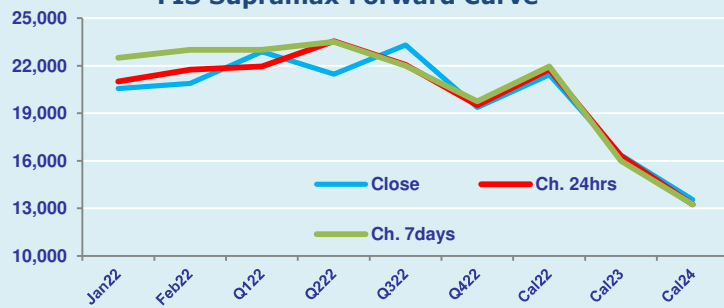
Spot	21766	Chg	-328
MTD	23362		
YTD	23362		

Spread Ratio

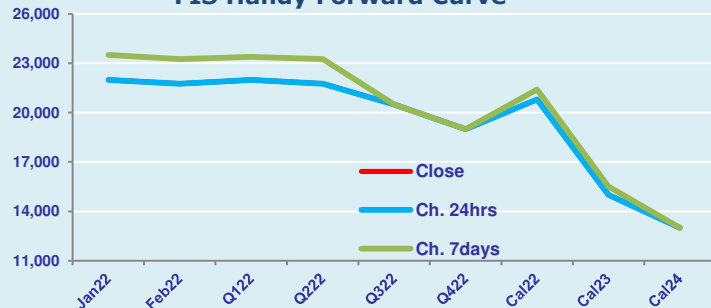
Spread	-697	Ratio	0.97
	-836		0.96
	-836		0.96

Per	Bid	Offer	Mid	Chg	Per	Bid	Offer	Mid	Chg	Spread	Ratio
Jan 22	20350	20750	20550	-450	Jan 22	21750	22250	22000	0	-1450	0.93
Feb 22	20750	21000	20875	-875	Feb 22	21500	22000	21750	0	-875	0.96
Q1 22	22750	23000	22875	925	Q1 22	21750	22250	22000	0	875	1.04
Q2 22	21400	21550	21475	-2075	Q2 22	21500	22000	21750	0	-275	0.99
Q3 22	23100	23500	23300	1250	Q3 22	20250	20750	20500	0	2800	1.14
Q4 22	19000	19750	19375	-125	Q4 22	18750	19250	19000	0	375	1.02
Cal 22	21350	21500	21425	-350	Cal 22	20600	21000	20800	0	625	1.03
Cal 23	16200	16500	16350	50	Cal 23	14750	15250	15000	0	1350	1.09
Cal 24	13350	13750	13550	300	Cal 24	12750	13250	13000	0	550	1.04

FIS Supramax Forward Curve



FIS Handy Forward Curve



Spot Price Source: Baltic

Disclaimer: The information provided in this communication is not intended for retail clients. It is general in nature only and does not constitute advice or an offer to sell, or the solicitation of an offer to purchase any swap or other financial instruments, nor constitute any recommendation on our part. The information has been prepared without considering your investment objectives, financial situation, or knowledge and experience. This material is not a research report and is not intended as such. FIS is not responsible for any trading decisions taken based on this communication. Trading swaps and over-the-counter derivatives, exchange-traded derivatives, and options involve substantial risk and are not suitable for all investors. You are advised to perform an independent investigation to determine whether a transaction is suitable for you. No part of this material may be copied or duplicated in any form by any means or redistributed without our prior written consent. Freight Investor Services Ltd (FIS) is authorised and regulated by the Financial Conduct Authority (FRN: 211452) and is a member of the National Futures Association ("NFA"). Freight Investor Services PTE Ltd ("FIS PTE") is a private limited company, incorporated and registered in Singapore with company number 200603922G, and has subsidiary offices in India and Shanghai. Freight Investor Solutions DMCC ("FIS DMCC") is a private limited company, incorporated and registered in Dubai with company number DMCC1225. Further information about FIS including the location of its offices can be found on our website at www.freightinvestorservices.com