



# Supramax & Handysize FFA Daily Report

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### Supramax Commentary

A quiet end to the week for Supramax paper, with rates softening slightly following the larger sizes. Feb and March slipped to respective lows of \$20500 and \$22500. Q234 and Cal22 slipped \$250 average. We close supported at the day's lows. Have a nice weekend.

### Handysize Commentary

A quiet and rangebound end to the week for Handysize, with March the only trade at \$22000.

### Supramax 10 Time Charter Average

Spot	20868	Chg	-201
MTD	22343		
YTD	22343		

### Handysize 7 Time Charter Average

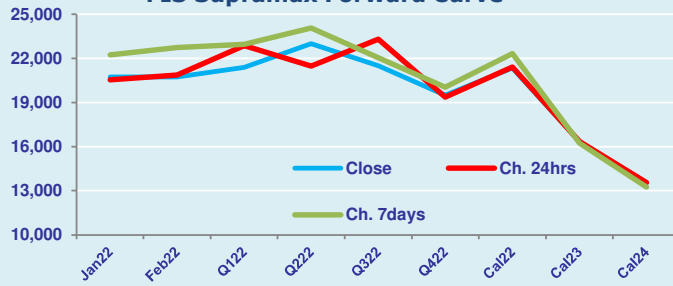
Spot	21464	Chg	-302
MTD	23151		
YTD	23151		

### Spread Ratio

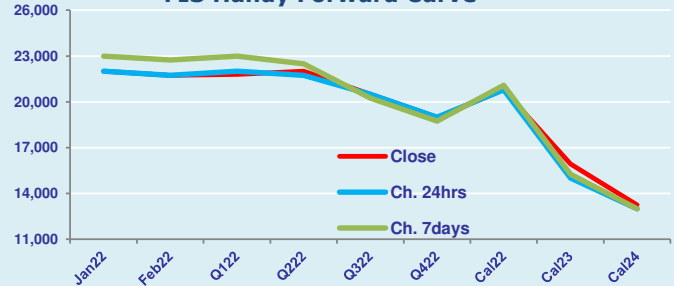
Spread	-596	Ratio	0.97
	-809		0.97
	-809		0.97

Per	Bid	Offer	Mid	Chg	Per	Bid	Offer	Mid	Chg	Spread	Ratio
Jan 22	20500	21000	20750	200	Jan 22	21750	22250	22000	0	-1250	0.94
Feb 22	20500	21000	20750	-125	Feb 22	21500	22000	21750	0	-1000	0.95
Q1 22	21200	21600	21400	-1475	Q1 22	21600	22000	21800	-200	-400	0.98
Q2 22	22750	23250	23000	1525	Q2 22	21750	22250	22000	250	1000	1.05
Q3 22	21250	21750	21500	-1800	Q3 22	20250	20750	20500	0	1000	1.05
Q4 22	19250	19750	19500	125	Q4 22	18750	19250	19000	0	500	1.03
Cal 22	21200	21500	21350	-75	Cal 22	20600	21000	20800	0	550	1.03
Cal 23	16200	16500	16350	0	Cal 23	15750	16150	15950	950	400	1.03
Cal 24	13350	13750	13550	0	Cal 24	13000	13500	13250	250	300	1.02

FIS Supramax Forward Curve



FIS Handy Forward Curve



Spot Price Source: Baltic

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