



# Supramax & Handysize FFA Daily Report

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### Supramax Commentary

Supramax paper drifted through the day against a softer underlying and following the larger sizes. Losses were heaviest on the front of the curv, with Feb and March slipping to respective lows of \$19250 and \$21000. The deferred periods came of \$250 average. We close with some bid support below the day's lows. Have a nice evening.

### Handysize Commentary

Another quiet day for Handysize with no reported trades. Rates drifted against a softer underlying and following the larger sizes.

### Supramax 10 Time Charter Average

Spot	20242	Chg	-261
MTD	21984		
YTD	21984		

### Handysize 7 Time Charter Average

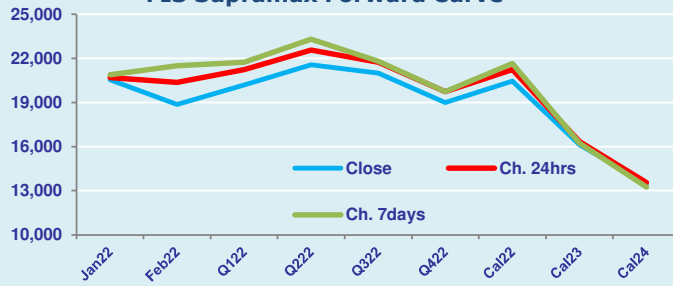
Spot	20909	Chg	-310
MTD	22772		
YTD	22772		

### Spread Ratio

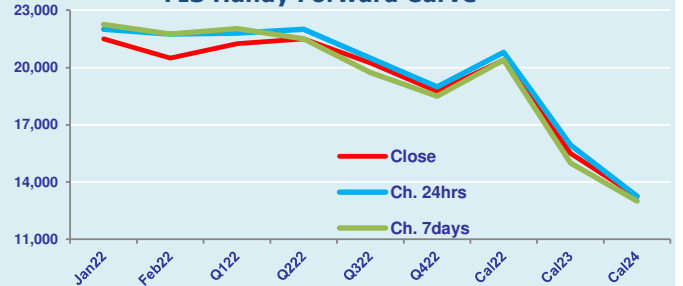
Spread	-667	Ratio	0.97
	-788		0.97
	-788		0.97

Per	Bid	Offer	Mid	Chg	Per	Bid	Offer	Mid	Chg	Spread	Ratio
Jan 22	20400	20700	20550	-150	Jan 22	21250	21750	21500	-500	-950	0.96
Feb 22	18500	19250	18875	-1500	Feb 22	20250	20750	20500	-1250	-1625	0.92
Q1 22	20000	20400	20200	-1050	Q1 22	21000	21500	21250	-550	-1050	0.95
Q2 22	21350	21750	21550	-1000	Q2 22	21250	21750	21500	-500	50	1.00
Q3 22	20750	21250	21000	-750	Q3 22	20000	20500	20250	-250	750	1.04
Q4 22	18750	19250	19000	-750	Q4 22	18500	19000	18750	-250	250	1.01
Cal 22	20300	20600	20450	-800	Cal 22	20200	20600	20400	-400	50	1.00
Cal 23	16000	16250	16125	-225	Cal 23	15250	15750	15500	-450	625	1.04
Cal 24	13250	13750	13500	-50	Cal 24	13000	13500	13250	0	250	1.02

FIS Supramax Forward Curve



FIS Handy Forward Curve



Spot Price Source: Baltic

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