



# Supramax & Handysize FFA Daily Report

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### Supramax Commentary

After a slow open on Supramax paper, the market burst into life in response to Indonesia lifting the coal ban. Short covering saw offers lifted across the curve and rates gap up. Good volume traded across the curve and we close supported at the day's highs. Have a nice evening.

### Handysize Commentary

A quiet day for Handysize, with rates ticking back up following the larger sizes.

### Supramax 10 Time Charter Average

Spot	19503	Chg	-432
MTD	21636		
YTD	21636		

### Handysize 7 Time Charter Average

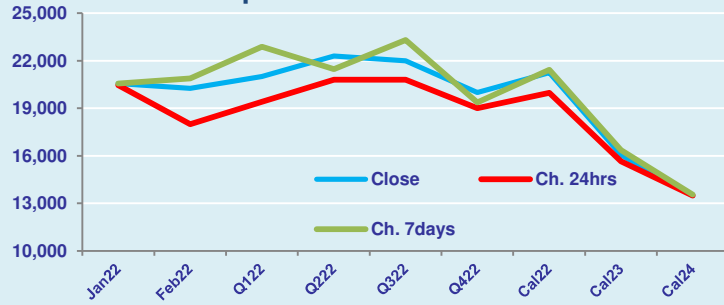
Spot	20195	Chg	-308
MTD	22399		
YTD	22399		

### Spread Ratio

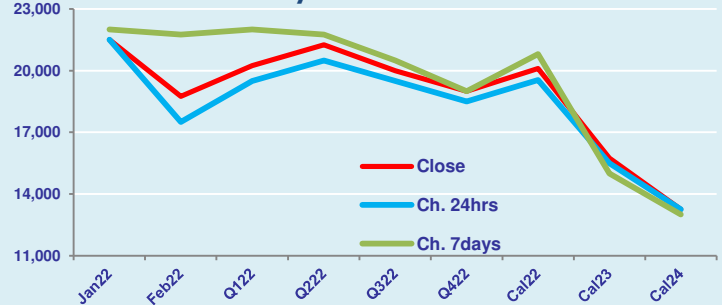
Spread	-692	Ratio	0.97
	-763		0.97
	-763		0.97

Per	Bid	Offer	Mid	Chg	Per	Bid	Offer	Mid	Chg	Spread	Ratio
Jan 22	20300	20800	20550	100	Jan 22	21250	21750	21500	0	-950	0.96
Feb 22	20000	20500	20250	2250	Feb 22	18500	19000	18750	1250	1500	1.08
Q1 22	20800	21200	21000	1600	Q1 22	20000	20500	20250	750	750	1.04
Q2 22	22100	22500	22300	1500	Q2 22	21000	21500	21250	750	1050	1.05
Q3 22	21750	22250	22000	1200	Q3 22	19750	20250	20000	500	2000	1.10
Q4 22	19750	20250	20000	1000	Q4 22	18750	19250	19000	500	1000	1.05
Cal 22	21100	21400	21250	1275	Cal 22	19900	20300	20100	550	1150	1.06
Cal 23	15900	16200	16050	400	Cal 23	15500	16000	15750	250	300	1.02
Cal 24	13250	13750	13500	0	Cal 24	13000	13500	13250	0	250	1.02

FIS Supramax Forward Curve



FIS Handy Forward Curve



Spot Price Source: Baltic

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