



# Supramax & Handysize FFA Daily Report

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### Supramax Commentary

A quiet start to the week for Supramax paper, due to the start of Chinese New Year. Rates pushed across the curve chasing a thin offerside and following Panamax. Feb and Q2 pushed to respective highs of \$20750 and \$23500. Cal23 ticked up to \$16250 high. We close supported across the curve. Have a nice evening.

### Handysize Commentary

Handysize deferred ticked up again chasing a thin offerside, with Cal22 trading to \$21250 high.

### Supramax 10 Time Charter Average

Spot	19006	Chg	-231
MTD	21301		
YTD	21301		

### Handysize 7 Time Charter Average

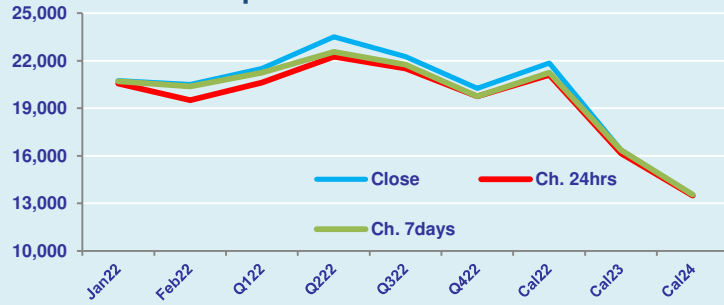
Spot	19598	Chg	-261
MTD	22043		
YTD	22043		

### Spread Ratio

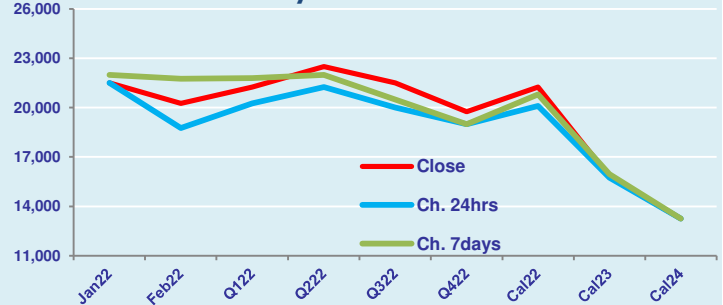
Spread	-592	Ratio	0.97
	-742		0.97
	-742		0.97

Per	Bid	Offer	Mid	Chg	Per	Bid	Offer	Mid	Chg	Spread	Ratio
Jan 22	20500	21000	20750	200	Jan 22	21250	21750	21500	0	-750	0.97
Feb 22	20250	20750	20500	1000	Feb 22	20000	20500	20250	1500	250	1.01
Q1 22	21250	21750	21500	875	Q1 22	21000	21500	21250	1000	250	1.01
Q2 22	23250	23750	23500	1250	Q2 22	22250	22750	22500	1250	1000	1.04
Q3 22	22000	22500	22250	750	Q3 22	21250	21750	21500	1500	750	1.03
Q4 22	20000	20500	20250	500	Q4 22	19500	20000	19750	750	500	1.03
Cal 22	21700	22000	21850	750	Cal 22	21000	21500	21250	1150	600	1.03
Cal 23	16200	16500	16350	200	Cal 23	15600	16000	15800	50	550	1.03
Cal 24	13250	13750	13500	0	Cal 24	13000	13500	13250	0	250	1.02

FIS Supramax Forward Curve



FIS Handy Forward Curve



Spot Price Source: Baltic

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