



# Supramax & Handysize FFA Daily Report

London +44 20 7090 1120 - info@freightinvestor.com | Singapore +65 6535 5189 - info@freightinvestor.asia  
 Shanghai +86 21 6335 4002 | Dubai +971 4 4493900

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### Supramax Commentary

A quiet day for Supramax paper with liquidity impacted by CNY. After a ranegbound morning session, rates dropped off against a worse than expected index. Feb and March slipped to respective lows of \$19100 and \$21800. Losses were more limited further out, with Q234 and Cal23 trading to respective lows of \$20700 and \$15800. We close supported under the day's lows. Have a nice evening.

### Handysize Commentary

Handysize paper continues to drift, with Feb and March printing \$19000 and \$20600 respectively.

### Supramax 10 Time Charter Average

Spot	18199	Chg	-425
MTD	20961		
YTD	20961		

### Handysize 7 Time Charter Average

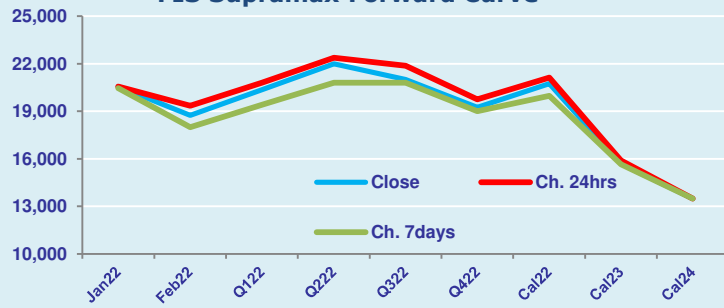
Spot	18757	Chg	-405
MTD	21680		
YTD	21680		

### Spread Ratio

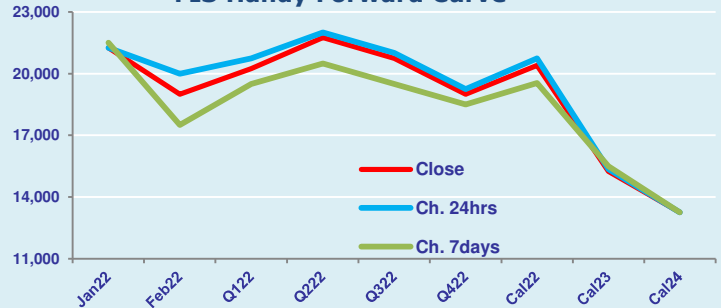
Spread	-558	Ratio	0.97
	-720		0.97
	-720		0.97

Per	Bid	Offer	Mid	Chg	Per	Bid	Offer	Mid	Chg	Spread	Ratio
Jan 22	20350	20750	20550	0	Jan 22	21000	21500	21250	0	-700	0.97
Feb 22	18500	19000	18750	-600	Feb 22	18750	19250	19000	-1000	-250	0.99
Q1 22	20200	20500	20350	-450	Q1 22	20000	20500	20250	-500	100	1.00
Q2 22	21750	22250	22000	-375	Q2 22	21500	22000	21750	-250	250	1.01
Q3 22	20750	21250	21000	-875	Q3 22	20500	21000	20750	-250	250	1.01
Q4 22	19000	19500	19250	-500	Q4 22	18750	19250	19000	-250	250	1.01
Cal 22	20600	20900	20750	-375	Cal 22	20200	20600	20400	-350	350	1.02
Cal 23	15600	15800	15700	-200	Cal 23	15000	15500	15250	-100	450	1.03
Cal 24	13250	13750	13500	0	Cal 24	13000	13500	13250	0	250	1.02

FIS Supramax Forward Curve



FIS Handy Forward Curve



Spot Price Source: Baltic

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