



# Supramax & Handysize FFA Daily Report

London +44 20 7090 1120 - info@freightinvestor.com | Singapore +65 6535 5189 - info@freightinvestor.asia  
 Shanghai +86 21 6335 4002 | Dubai +971 4 4493900

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### Supramax Commentary

An active end to the week for Supramax paper, with rates pushing across the curve chasing a thin offerside and following the larger sizes. Gains on the prompt continue to be limited against a falling spot market. Q2 and Q3 pushed to respective highs of \$24000 and \$22850. Cal23 traded \$16000 in size. We close slightly off the day's highs, but well supported. Have a nice weekend.

### Handysize Commentary

Handysize paper ticked up for balance on the year, with Q234 pushing to \$21350 high. Cal23 drifted slightly, trading \$15350.

### Supramax 10 Time Charter Average

Spot	17569	Chg	-174
MTD	20613		
YTD	20613		

### Handysize 7 Time Charter Average

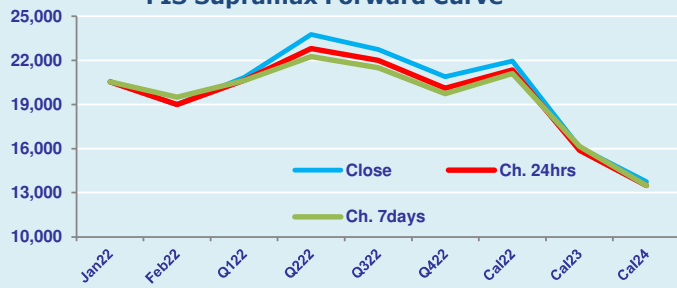
Spot	18198	Chg	-106
MTD	21319		
YTD	21319		

### Spread Ratio

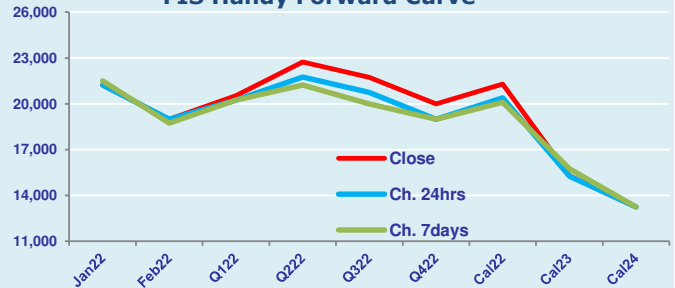
Spread	-629	Ratio	0.97
	-706		0.97
	-706		0.97

Per	Bid	Offer	Mid	Chg	Per	Bid	Offer	Mid	Chg	Spread	Ratio
Jan 22	20350	20750	20550	0	Jan 22	21000	21500	21250	0	-700	0.97
Feb 22	18750	19250	19000	0	Feb 22	18750	19250	19000	0	0	1.00
Q1 22	20700	21000	20850	200	Q1 22	20350	20750	20550	300	300	1.01
Q2 22	23500	24000	23750	950	Q2 22	22500	23000	22750	1000	1000	1.04
Q3 22	22500	23000	22750	750	Q3 22	21500	22000	21750	1000	1000	1.05
Q4 22	20700	21100	20900	800	Q4 22	19750	20250	20000	1000	900	1.05
Cal 22	21900	22000	21950	600	Cal 22	21100	21500	21300	900	650	1.03
Cal 23	15950	16250	16100	200	Cal 23	15200	15400	15300	50	800	1.05
Cal 24	13500	14000	13750	250	Cal 24	13000	13500	13250	0	500	1.04

FIS Supramax Forward Curve



FIS Handy Forward Curve



Spot Price Source: Baltic

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