EMISSIONS | OIL | FERROUS | FREIGHT | AGRI | METALS | ENERGY | PHYSICAL FREIGHT |

FIS

Fuel Oil Daily Evening Report

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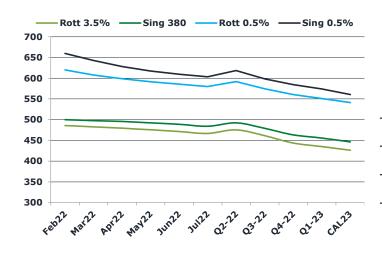
20 January 2022

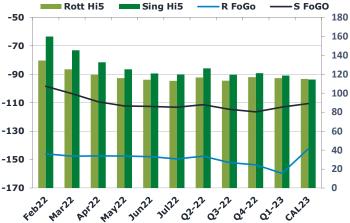
Oil and Energy Market News

Brent crude oil front month futures ended the day up 0.8% printing \$89.19 at 1630GMT. Highs in the day reached \$89.19 and lows touched \$87.29.

Brent

89.19	Barges 3.5 %	Sing 380cst	Rott 0.5%	Sing 0.5%	Sing Hi5
Feb22	485.75	500.00	620.11	659.61	160
Mar22	482.50	497.75	607.61	642.86	145
Apr22	479.25	495.50	598.61	628.11	133
May22	475.50	492.25	591.36	617.36	125
Jun22	471.25	488.75	585.36	609.61	121
Jul22	466.75	484.00	579.61	603.61	120
Q2-22	475.35	492.15	591.80	618.35	126
Q3-22	461.25	478.92	574.45	598.36	119
Q4-22	443.50	463.25	560.36	584.36	121
Q1-23	435.00	455.58	550.86	574.11	119
CAL23	426.15	446.35	541.20	560.61	114





Fuel Oil Market News

The front crack opened at -12.00 this morning with the front Barges crack ended the day printing -11.80. The Cal 22 crack was valued at -11.00.

The Singapore FOGO ended the day trading at -98.5, with the Euro Fogo printing -146 on both front months, respectively.

Sing 0.5% crack at 15.45. Rott 0.5% crack at 9.25

	Rott GOFO	Sing GOFO	R FoGo	S FoGO	Rott Hi5
Feb22	280.36	258.11	-146.00	-98.50	134
Mar22	272.71	248.82	-147.60	-103.70	125
Apr22	266.71	241.98	-147.35	-109.36	119
May22	263.38	237.40	-147.51	-112.29	116
Jun22	262.11	233.60	-148.00	-112.74	114
Jul22	262.36	232.84	-149.50	-113.23	113
Q2-22	264.05	237.58	-147.60	-111.38	116
Q3-22	265.34	234.20	-152.15	-114.75	113
Q4-22	270.62	237.60	-153.76	-116.48	117
Q1-23	275.50	231.68	-159.64	-113.15	116
CAL23	257.48	224.85	-142.43	-110.60	115

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TIME SPREADS FUEL

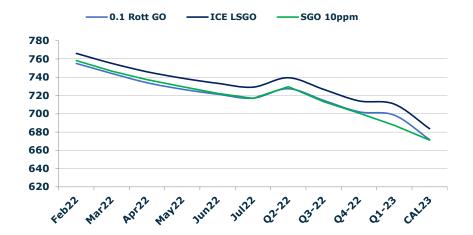
	Barges 3.5	S 380	Rott 0.5%	Sing 0.5%
Feb22/Mar22	3.25	2.25	12.50	16.75
Mar22/Apr22	3.25	2.25	9.00	14.75
Apr22/May22	3.75	3.25	7.25	10.75
May22/Jun22	4.25	3.50	6.00	7.75
Jun22/Jul22	4.50	4.75	5.75	6.00
Q2-22/Q3-22	14.10	13.23	17.35	19.99
Q3-22/Q4-22	17.75	15.67	14.08	14.00
Q4-22/Q1-23	8.50	7.67	9.50	10.25
CAL23/CAL24	23.00	21.50	29.1	25.76

GASOIL CURVES

	Rott 0.1	SGO 10ppm	ICE GO
Feb22	755.1	758.1	766.1
Mar22	744.2	746.6	755.2
Apr22	734.0	737.5	746.0
May22	726.9	729.7	738.9
Jun22	721.4	722.4	733.4
Jul22	717.1	716.8	729.1
Q2-22	727.4	729.7	739.4
Q3-22	714.6	713.1	726.6
Q4-22	702.1	700.8	714.1
Q1-23	698.5	687.3	710.5
CAL23	671.6	671.2	683.6

EW SPREAD

	EW380	EW0.5%
Feb22	14.25	39.50
Mar22	15.25	35.25
Apr22	16.25	29.50
May22	16.75	26.00
Jun22	17.50	24.25
Jul22	17.25	24.00
Q2-22	16.80	26.55
Q3-22	17.67	23.92
Q4-22	19.75	24.00
Q1-23	20.58	23.25
CAL23	22.00	19.42



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