

# FIS Fuel Oil Daily Evening Report

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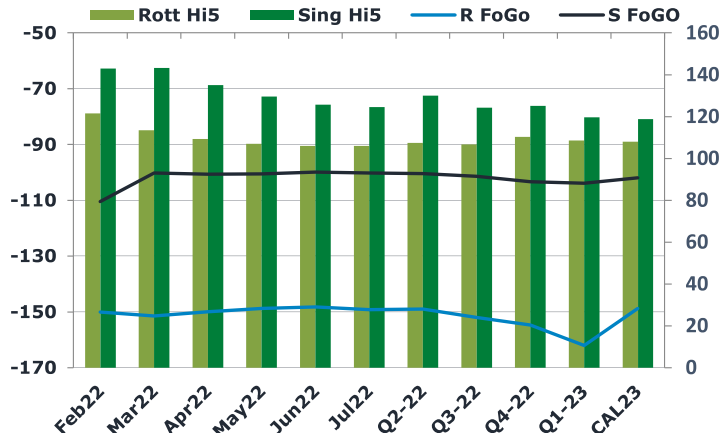
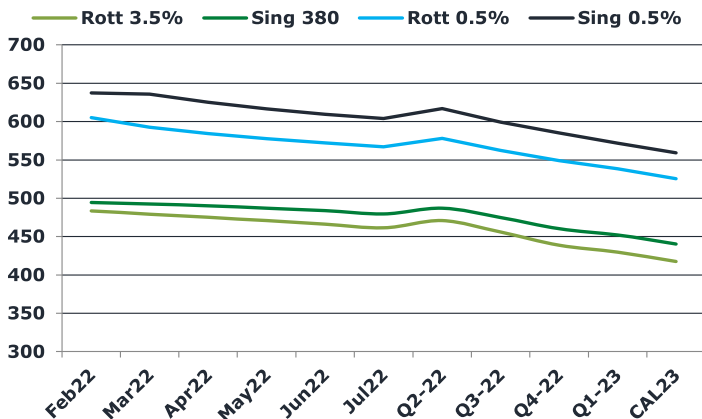
## 25 January 2022

### Oil and Energy Market News

Brent crude oil front month futures ended the day up 1.6% printing \$87.95 at 1630BST. Highs in the day reached \$87.69 and lows touched \$86.20.

### Brent 87.59

	Barges 3.5 %	Sing 380cst	Rott 0.5%	Sing 0.5%	Sing Hi5
Feb22	483.45	494.20	604.99	637.24	143
Mar22	479.20	492.45	592.74	635.74	143
Apr22	474.95	490.20	584.24	625.24	135
May22	470.70	486.95	577.74	616.49	130
Jun22	466.20	483.70	572.24	609.49	126
Jul22	461.20	479.45	567.24	603.99	125
Q2-22	470.60	486.95	578.05	617.05	130
Q3-22	455.78	474.78	562.49	599.07	124
Q4-22	438.62	460.03	548.99	585.24	125
Q1-23	429.70	451.95	538.32	571.65	120
CAL23	417.30	440.08	525.34	558.95	119



### Fuel Oil Market News

The front crack opened at -11.00 this morning with the front Barges crack ended the day printing -10.45. The Cal 22 crack was valued at -11.80.

The Singapore FOGO ended the day trading at -110.50, with the Euro Fogo printing -150.00 on both front months, respectively.

	Rott GOFO	Sing GOFO	R FoGo	S FoGO	Rott Hi5
Feb22	271.54	253.54	-150.00	-110.50	122
Mar22	264.91	243.44	-151.38	-100.15	114
Apr22	259.15	235.71	-149.87	-100.67	109
May22	255.72	230.02	-148.68	-100.48	107
Jun22	254.30	225.67	-148.26	-99.88	106
Jul22	255.23	224.71	-149.19	-100.17	106
Q2-22	256.40	230.49	-148.95	-100.39	107
Q3-22	258.66	225.62	-151.96	-101.33	107
Q4-22	265.01	228.50	-154.64	-103.30	110
Q1-23	270.63	223.57	-162.01	-103.87	109
CAL23	256.72	220.78	-148.69	-101.91	108

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### TIME SPREADS FUEL

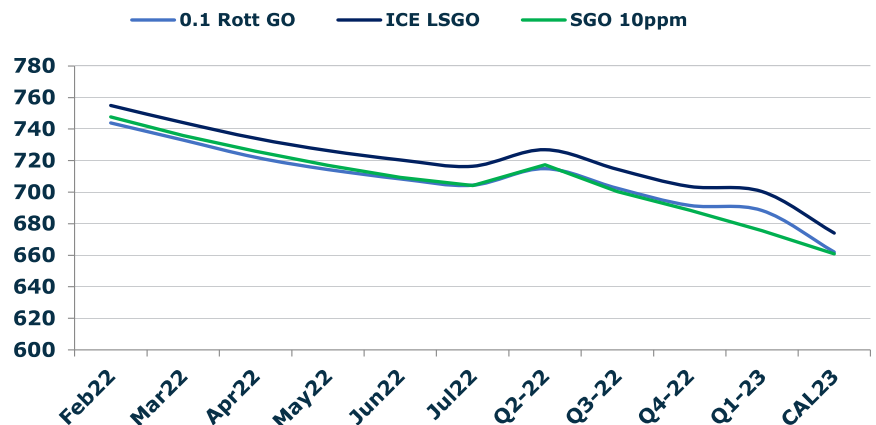
	Barges 3.5	S 380	Rott 0.5%	Sing 0.5%
Feb22/Mar22	4.25	1.75	12.25	1.50
Mar22/Apr22	4.25	2.25	8.50	10.50
Apr22/May22	4.25	3.25	6.50	8.75
May22/Jun22	4.50	3.25	5.50	7.00
Jun22/Jul22	5.00	4.25	5.00	5.50
Q2-22/Q3-22	14.82	12.17	15.56	17.98
Q3-22/Q4-22	17.17	14.75	13.50	13.83
Q4-22/Q1-23	8.92	8.08	10.67	13.58
CAL23/CAL24	22.25	20.50	21.3	29.37

### GASOIL CURVES

	Rott 0.1	SGO 10ppm	ICE GO
Feb22	744.0	747.7	755.0
Mar22	733.1	735.9	744.1
Apr22	722.1	725.9	734.1
May22	714.4	717.0	726.4
Jun22	708.5	709.4	720.5
Jul22	704.4	704.2	716.4
Q2-22	715.0	717.4	727.0
Q3-22	702.4	700.4	714.4
Q4-22	691.6	688.5	703.6
Q1-23	688.3	675.5	700.3
CAL23	662.0	660.9	674.0

### EW SPREAD

	EW380	EW0.5%
Feb22	10.75	32.25
Mar22	13.25	43.00
Apr22	15.25	41.00
May22	16.25	38.75
Jun22	17.50	37.25
Jul22	18.25	36.75
Q2-22	16.35	39.00
Q3-22	19.00	36.58
Q4-22	21.42	36.25
Q1-23	22.25	33.33
CAL23	22.00	33.60



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