

FIS Fuel Oil Daily Evening Report

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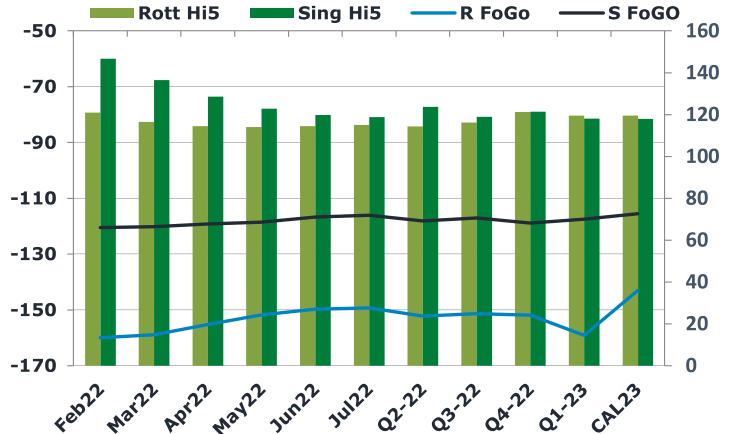
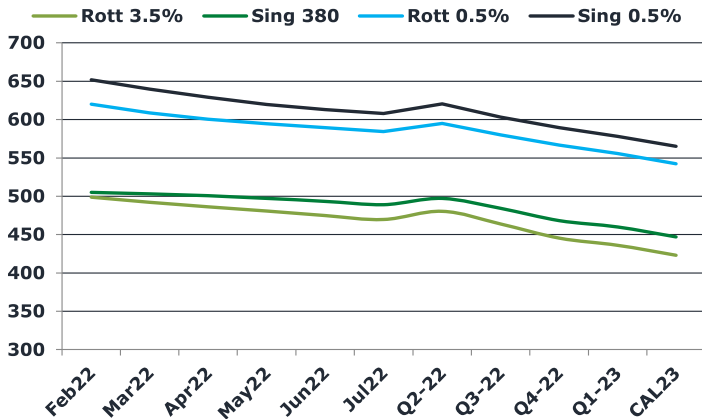
26 January 2022

Oil and Energy Market News

Brent crude oil front month futures ended the day up 1.6% printing \$90.10 at 1630BST. Highs in the day reached \$90.42 and lows touched \$87.79.

Brent 90.10

	Barges 3.5 %	Sing 380cst	Rott 0.5%	Sing 0.5%	Sing Hi5
Feb22	498.75	505.00	619.78	651.78	147
Mar22	492.00	503.00	608.53	639.53	137
Apr22	486.00	500.50	600.53	629.03	129
May22	480.50	497.00	594.53	619.78	123
Jun22	474.75	493.25	589.28	613.03	120
Jul22	469.50	489.00	584.53	607.78	119
Q2-22	480.40	496.90	594.75	620.60	124
Q3-22	463.58	484.00	579.86	603.03	119
Q4-22	445.25	468.17	566.53	589.53	121
Q1-23	436.00	459.92	555.53	578.03	118
CAL23	422.77	446.90	542.30	564.82	118



Fuel Oil Market News

The front crack opened at -11.00 this morning with the front Barges crack ended the day printing -10.35. The Cal 22 crack was valued at -11.80.

The Singapore FOGO ended the day trading at -120.5, with the Euro Fogo printing -160.00 on both front months, respectively.

	Rott GOFO	Sing GOFO	R FoGo	S FoGO	Rott Hi5
Feb22	281.03	267.28	-160.00	-120.50	121
Mar22	275.44	256.68	-158.91	-120.16	117
Apr22	269.67	247.71	-155.15	-119.19	115
May22	265.75	241.30	-151.73	-118.53	114
Jun22	264.20	236.49	-149.68	-116.71	115
Jul22	264.30	234.78	-149.27	-116.00	115
Q2-22	266.55	241.77	-152.20	-118.07	114
Q3-22	267.60	236.03	-151.32	-117.00	116
Q4-22	273.08	240.19	-151.80	-118.83	121
Q1-23	278.61	235.55	-159.09	-117.44	120
CAL23	262.61	233.43	-143.08	-115.51	120

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TIME SPREADS FUEL

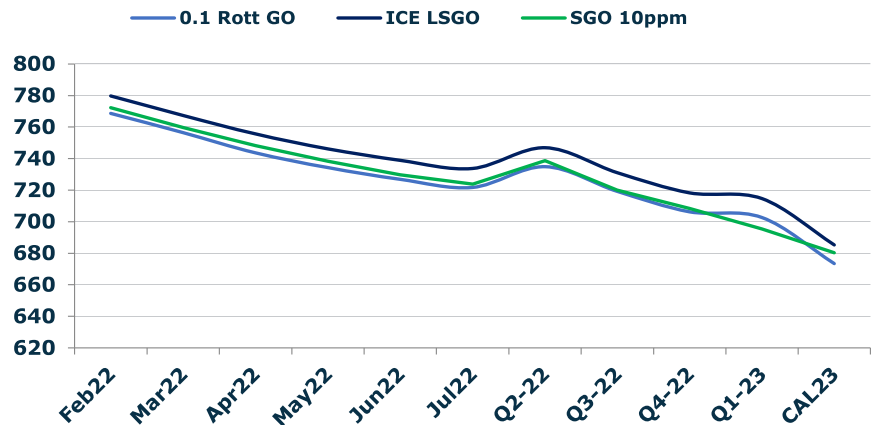
	Barges 3.5	S 380	Rott 0.5%	Sing 0.5%
Feb22/Mar22	6.75	2.00	11.25	12.25
Mar22/Apr22	6.00	2.50	8.00	10.50
Apr22/May22	5.50	3.50	6.00	9.25
May22/Jun22	5.75	3.75	5.25	6.75
Jun22/Jul22	5.25	4.25	4.75	5.25
Q2-22/Q3-22	16.82	12.90	14.89	17.58
Q3-22/Q4-22	18.33	15.83	13.33	13.50
Q4-22/Q1-23	9.25	8.25	11.00	11.50
CAL23/CAL24	22.50	21.75	33.0	29.67

GASOIL CURVES

	Rott 0.1	SGO 10ppm	ICE GO
Feb22	768.8	772.3	779.8
Mar22	756.4	759.7	767.4
Apr22	743.7	748.2	755.7
May22	734.3	738.3	746.3
Jun22	727.0	729.7	739.0
Jul22	721.8	723.8	733.8
Q2-22	735.0	738.7	747.0
Q3-22	719.2	720.0	731.2
Q4-22	706.3	708.4	718.3
Q1-23	702.6	695.5	714.6
CAL23	673.4	680.3	685.4

EW SPREAD

	EW380	EW0.5%
Feb22	6.25	32.00
Mar22	11.00	31.00
Apr22	14.50	28.50
May22	16.50	25.25
Jun22	18.50	23.75
Jul22	19.50	23.25
Q2-22	16.50	25.85
Q3-22	20.42	23.17
Q4-22	22.92	23.00
Q1-23	23.92	22.50
CAL23	21.50	22.52



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