



Fuel Oil Daily Evening Report

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02 February 2022

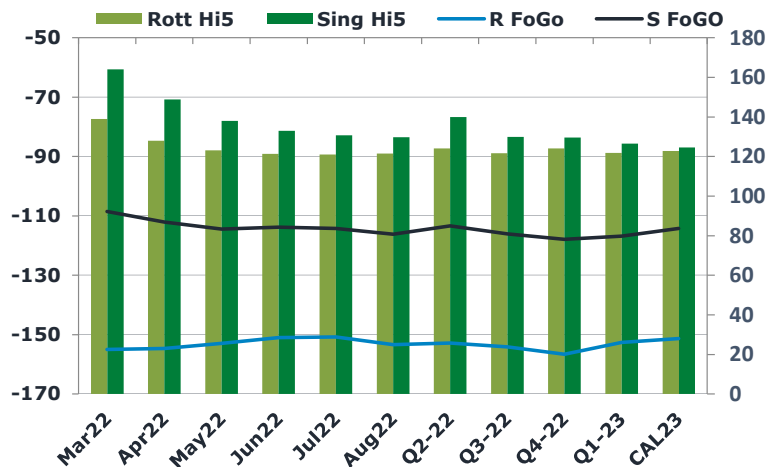
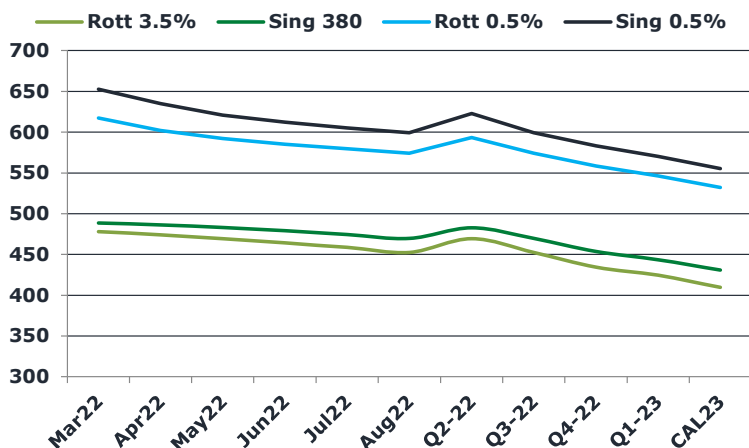
Oil and Energy Market News

Brent crude oil front month futures ended the day up 0.6% printing \$88.52 at 1630BST. Highs in the day reached \$90.52 and lows touched \$88.28.

Brent

88.52

	Barges 3.5 %	Sing 380cst	Rott 0.5%	Sing 0.5%	Sing Hi5
Mar22	477.95	488.45	617.02	652.52	164
Apr22	473.95	486.20	602.02	635.02	149
May22	469.20	482.95	592.27	621.02	138
Jun22	463.95	478.95	585.27	612.02	133
Jul22	458.45	474.45	579.52	605.27	131
Aug22	452.45	469.45	574.02	599.27	130
Q2-22	469.05	482.70	593.20	622.70	140
Q3-22	452.37	469.45	574.02	599.36	130
Q4-22	434.20	453.45	558.27	583.02	130
Q1-23	424.45	443.45	546.27	570.02	127
CAL23	409.43	430.58	532.21	555.11	125



Fuel Oil Market News

The front crack opened at -11.75 this morning with the front Barges crack ended the day printing -11.85. The Cal 22 crack was valued at -11.80.

The Singapore FOGO ended the day trading at -108.50, with the Euro Fogo printing -155 on both front months, respectively.

	Rott GOFO	Sing GOFO	R FoGo	S FoGo	Rott Hi5
Mar22	294.07	272.57	-155.00	-108.50	139
Apr22	282.68	260.89	-154.60	-112.07	128
May22	275.99	252.52	-152.92	-114.45	123
Jun22	272.33	246.83	-151.01	-113.76	121
Jul22	271.93	245.08	-150.85	-114.25	121
Aug22	274.96	245.98	-153.39	-116.16	122
Q2-22	277.00	253.36	-152.85	-113.36	124
Q3-22	275.80	246.00	-154.14	-116.10	122
Q4-22	280.71	247.52	-156.64	-117.95	124
Q1-23	274.45	243.34	-152.63	-116.77	122
CAL23	274.10	238.73	-151.32	-114.20	123



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TIME SPREADS FUEL

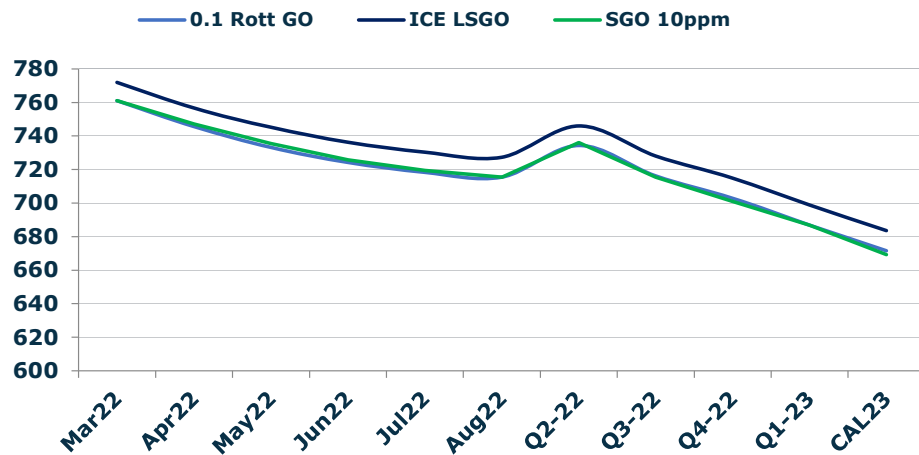
	Barges 3.5	S 380	Rott 0.5%	Sing 0.5%
Mar22/Apr22	4.00	2.25	15.00	17.50
Apr22/May22	4.75	3.25	9.75	14.00
May22/Jun22	5.25	4.00	7.00	9.00
Jun22/Jul22	5.50	4.50	5.75	6.75
Jul22/Aug22	6.00	5.00	5.50	6.00
Q2-22/Q3-22	16.68	13.25	19.18	23.34
Q3-22/Q4-22	18.17	16.00	15.75	16.33
Q4-22/Q1-23	9.75	10.00	12.00	13.00
CAL23/CAL24	25.25	23.00	33.0	28.53

GASOIL CURVES

	Rott 0.1	SGO 10ppm	ICE GO
Mar22	761.0	761.0	772.0
Apr22	745.6	747.1	756.6
May22	733.2	735.5	745.2
Jun22	724.3	725.8	736.3
Jul22	718.4	719.5	730.4
Aug22	715.4	715.4	727.4
Q2-22	734.4	736.1	746.1
Q3-22	716.2	715.5	728.2
Q4-22	702.9	701.0	714.9
Q1-23	686.9	686.8	698.9
CAL23	671.5	669.3	683.5

EW SPREAD

	EW380	EW0.5%
Mar22	10.50	35.50
Apr22	12.25	33.00
May22	13.75	28.75
Jun22	15.00	26.75
Jul22	16.00	25.75
Aug22	17.00	25.25
Q2-22	13.65	29.50
Q3-22	17.08	25.33
Q4-22	19.25	24.75
Q1-23	19.00	23.75
CAL23	20.00	22.90



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