

Cape 5TC

	Today	Change	Change	MTD	YTD
BCI Index	1,202	54	4.70%	1,243	1,478
C2 (160lt Tubarao - Rotterdam)	9,783	0.316	3.34%	9,368	9,516
C3 (160mt Tubarao - Qingdao)	20,895	0.58	2.86%	20,474	19,732
C5 (160mt W Australia - Qingdao)	7,100	0.114	1.63%	7,416	7,689
C7 (150mt Bolivar - Rotterdam)	10,985	0.220	2.04%	10,747	11,257
C8 14 (180mt Gibraltar/HH trans Atlantic RV)	13,080	510	4.06%	12,725	16,280
C9 14 (180mt Continent/Med trip Far East)	29,460	265	0.91%	29,065	32,326
C10 14 (180mt Nopac round V)	4,654	108	2.38%	7,056	8,878
C14 (180mt China - Brazil RV)	9,950	782	8.53%	9,932	9,831
C16 (180mt Revised backhaul)	-5,075	520	-9.29%	-5,995	-4,226
C17 (170mt Saldanha Bay to Qingdao)	14,66	0.22	1.52%	14.51	14.43
BCI 5TC	9,969	448	4.71%	10,312	12,260

Supramax 10TC

	Today	Change	Change	MTD	YTD
BSI Index	1,734	96	5.86%	1,614	1,803
S1B 58 (Canakkale trip via Med or BI Sea to China-South Korea)	25,263	688	2.80%	24,755	28,482
S1C 58 (US Gulf trip to China-s outh Japan)	28,021	407	1.47%	27,801	34,550
S2 58 (North China one Aus tralian or Pacific round voyage)	19,357	1,186	6.53%	17,994	18,140
S3 58 (North China trip to Wes t Africa)	16,200	400	2.53%	15,733	16,048
S4A 58 (US Gulf trip to Skaw-Pas s ero)	17,750	600	3.50%	17,053	24,999
S4B 58 (Skaw-Pas s ero trip to US Gulf)	14,738	554	3.91%	13,935	17,328
S5 58 (Wes t Africa trip via eas t coas t South America to north China)	26,207	307	1.19%	25,807	29,533
S8 58 (South China trip via Indones ia to eas t coas t India)	19,292	2,392	14.15%	16,168	16,167
S9 58 (Wes t Africa trip via eas t coas t South America to Skaw-Pas s ero)	16,126	280	1.77%	15,570	20,419
S10 58 (South China trip via Indones ia to s outh China)	18,879	2,015	11.95%	16,131	16,045
BSI 10TC	19,072	1,049	5.82%	17,755	19,832

BDI Index

	Today	Change	Change	MTD	YTD
BDI Index	1,503	81	5.70%	1,439	1,686

Atlantic vs. Pacific (5TC)

	Today	Change	Change	MTD	YTD
Cape Atlantic (C8, C9)	21,270	388	2.48%	20,895	24,303
Cape Pacific (C10, C14)	7,302	445	5.45%	8,494	9,354
Cape Atlantic vs. Pacific	13,968	-58	-2.97%	12,401	14,949
Panamax Atlantic (1a, 2a)	18,832	1,683	11.17%	17,013	23,847
Panamax Pacific (3a, 4)	15,519	389	2.40%	14,958	16,534
Panamax Atlantic vs. Pacific	3,313	1,294	8.77%	2,055	7,313
Supramax Atlantic 3TC (S4A, S4B, S9)	16,205	478	3.06%	15,519	20,915
Supramax Pacific 3TC (S2, S8, S10)	19,176	1,864	10.88%	16,764	16,784
Supramax Atlantic vs. Pacific	-2,971	-1,386	-7.82%	-1,245	4,131
Handysize Atlantic 4TC (HS1-HS4)	16,703	228	1.42%	16,478	20,400
Handysize Pacific 2TC (HS5, HS6)	30,363	1,413	7.30%	29,060	30,487
Handysize Atlantic vs. Pacific	-13,660	-1,185	-5.88%	-12,581	-10,087

Previous TC

	Today	Change	Change	MTD	YTD
BCI 4TC	8,905	448	5.30%	9,248	11,196
BPI 4TC	16,404	1,046	6.81%	15,117	18,699
BHSI 6TC	16,565	609	3.82%	15,997	18,453

Panamax 5TC

	Today	Change	Change	MTD	YTD
BPI Index	1,971	116	6.25%	1,828	2,226
P1A 82 (82500mt Transatlantic RV)	12,250	1,575	14.75%	10,882	18,381
P2A 82 (82500mt SKAW-GIB/FAR EAST)	25,414	1,791	7.58%	23,144	29,313
P3A 82 (82500mt Japan-SK/NOPAC/RV)	18,478	598	3.34%	17,628	18,763
P4 82 (82500mt FAR EAST/NOPAC/SK-PASS)	12,560	180	1.45%	12,288	14,305
P5 82 (82500mt S China/HK range Indo RV)	17,219	663	4.00%	#N/A	#N/A
P6 82 (82500mt Dely Spore or (Busan, US grain season) transatlantic)	20868	1018	5.13%	19275	21290
P8 (66000mt Santos to China)	50,964	1,407	2.84%	48,634	51,993
BPI82 5TC	17,740	1,046	6.27%	16,453	20,035

	Avg 2022	Avg 2021	Max 2021	Min 2021	30D Vol 2021
Cape 5TC	12,260	33,333	21,181	5,826	87.71%
Panamax 5TC	20,035	26,898	27,117	15,885	43.79%
Supramax 10TC	19,832	26,770	24,303	17,273	20.61%
Handysize 7TC	20,419	25,702	25,322	17,776	15.09%

Handysize 7TC

	Today	Change	Change	MTD	YTD
BHSI Index	1,029	33	3.31%	998	1,134
HS1 38 (Skaw/Passero trip Recalada/Rio de Janeiro)	12,814	114	0.90%	12,815	16,062
HS2 38 (Skaw/Passero trip Boston/Galveston)	13,943	150	1.09%	13,808	16,870
HS3 38 (Recalada/Rio de Janeiro trip Skaw/Passero.)	25,556	284	1.12%	24,745	28,637
HS4 38 (US Gulf trip via US Gulf or NCSA to Skaw/Pass)	14,500	364	2.57%	14,544	20,031
HS5 38 (SE Asia trip via Australia to Singapore/Japan)	20,694	1,156	5.92%	19,638	20,907
HS6 38 (S Korea/Japan via NOPAC to Singapore/Japan)	20,369	963	4.96%	19,482	20,309
HS7 38 (S Korea/Japan via NOPAC to SE Asia)	19,663	707	3.73%	19,000	19,759
BHSI 7TC	18,531	609	3.40%	17,963	20,419

Spreads and Ratio (5TC)

	Today	Yesterday	MTD	YTD	2019
Cape5TC / Pmx5TC Spread	-7,771	-7,173	-6,141	-7,775	6,435
Pmx5TC / Smx10TC Spread	-1,332	-1,329	-1,302	203	128
Cape5TC / Smx10TC Spread	-9,103	-8,502	-7,443	-7,573	6,563
Pmx 2A / Pmx 5TC Spread	7,674	6,929	6,691	9,278	7,607
Cape Atlantic vs Cape Pacific	13,968	14,026	12,401	14,949	6,947
Pmx Atlantic vs Pmx Pacific	3,313	2,019	2,055	7,313	6,747
Supra Atlantic vs Supra Pacific	-2,971	-1,585	-1,245	4,131	3,063
Cape5TC / Pmx5TC Ratio	0.562	1.326	0.627	0.612	1.239
Pmx5TC / Smx10TC Ratio	0.930	1.198	0.927	1.010	1.005
Smx10TC / Handy7TC Ratio	1.029	0.900	0.988	0.971	1.042
Cape5TC / Smx10TC Ratio	0.523	1.589	0.581	0.618	1.245

Source - The Baltic Exchange

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