

Cape 5TC					
	Today	Change	Change	MTD	YTD
BCI Index	1,503	301	25.04%	1,280	1,479
C2 (160lt Tubarao - Rotterdam)	10,539	0.756	7.73%	9,535	9,554
C3 (160mt Tubarao - Qingdao)	22,285	1.39	6.65%	20,733	19,826
C5 (160mt W Australia - Qingdao)	8,014	0.914	12.87%	7,501	7,701
C7 (150mt Bolivar - Rotterdam)	11,680	0.695	6.33%	10,880	11,273
C8 14 (180mt Gibraltar/HH trans Atlantic RV)	15,235	2,155	16.48%	13,084	16,241
C9 14 (180mt Continent/Med trip Far East)	31,425	1,965	6.67%	29,402	32,293
C10 14 (180mt Nopac round V)	8,225	3,571	76.73%	7,223	8,853
C14 (180mt China - Brazil RV)	12,448	2,498	25.11%	10,291	9,928
C16 (180mt Revised backhaul)	-3,500	1,575	-31.03%	-5,639	-4,199
C17 (170mt Saldanha Bay to Qingdao)	15,45	0.785	5.35%	14,65	14,46
BCI 5TC	12,468	2,499	25.07%	10,620	12,267

Supramax 10TC					
	Today	Change	Change	MTD	YTD
BSI Index	1,911	177	10.21%	1,657	1,807
S1B 58 (Canakkale trip via Med or BI Sea to China-South Korea)	25,988	725	2.87%	24,931	28,389
S1C 58 (US Gulf trip to China-s outh Japan)	29,429	1,408	5.02%	28,034	34,360
S2 58 (North China one Aus tralian or Pacific round voyage)	21,857	2,500	12.92%	18,546	18,278
S3 58 (North China trip to Wes t Africa)	17,700	1,500	9.26%	16,014	16,109
S4A 58 (US Gulf trip to Skaw-Pas s ero)	19,739	1,989	11.21%	17,437	24,804
S4B 58 (Skaw-Pas s ero trip to US Gulf)	15,359	621	4.21%	14,138	17,255
S5 58 (Wes t Africa trip via eas t coas t South America to north China)	26,668	461	1.76%	25,930	29,427
S8 58 (South China trip via Indones ia to eas t coas t India)	22,500	3,208	16.63%	17,073	16,402
S9 58 (Wes t Africa trip via eas t coas t South America to Skaw-Pas s ero)	16,943	817	5.07%	15,766	20,290
S10 58 (South China trip via Indones ia to s outh China)	22,250	3,371	17.86%	17,005	16,275
BSI 10TC	21,018	1,946	10.20%	18,221	19,876

BDI Index					
	Today	Change	Change	MTD	YTD
BDI Index	1,711	208	13.84%	1,478	1,687

Atlantic vs. Pacific (5TC)					
	Today	Change	Change	MTD	YTD
Cape Atlantic (C8, C9)	23,330	2,060	11.57%	21,243	24,267
Cape Pacific (C10, C14)	10,337	3,035	50.92%	8,757	9,391
Cape Atlantic vs. Pacific	12,994	-975	-39.34%	12,486	14,876
Panamax Atlantic (1a, 2a)	21,680	2,848	16.38%	17,680	23,767
Panamax Pacific (3a, 4)	16,143	624	3.82%	15,127	16,519
Panamax Atlantic vs. Pacific	5,537	2,224	12.56%	2,552	7,247
Supramax Atlantic 3TC (S4A,S4B,S9)	17,347	1,142	6.83%	15,780	20,783
Supramax Pacific 3TC (S2,S8,S10)	22,202	3,026	15.80%	17,541	16,985
Supramax Atlantic vs. Pacific	-4,855	-1,884	-8.97%	-1,761	3,798
Handysize Atlantic 4TC (HS1-HS4)	17,272	568	3.62%	16,592	20,284
Handysize Pacific 2TC (HS5,HS6)	32,560	2,197	10.85%	29,560	30,564
Handysize Atlantic vs. Pacific	-15,288	-1,628	-7.24%	-12,968	-10,280

Previous TC					
	Today	Change	Change	MTD	YTD
BCI 4TC	11,404	2,499	28.06%	9,556	11,203
BPI 4TC	18,041	1,637	9.98%	15,535	18,674
BHSI 6TC	17,580	1,015	6.13%	16,223	18,421

Panamax 5TC					
	Today	Change	Change	MTD	YTD
BPI Index	2,153	182	9.23%	1,875	2,223
P1A 82 (82500mt Transatlantic RV)	14,700	2,450	20.00%	11,427	18,244
P2A 82 (82500mt SKAW-GIB/FAR EAST)	28,659	3,245	12.77%	23,932	29,289
P3A 82 (82500mt Japan-SK/NOPAC/RV)	19,378	900	4.87%	17,878	18,786
P4 82 (82500mt FAR EAST/NOPAC/SK-PASS)	12,908	348	2.77%	12,377	14,253
P5 82 (82500mt S China/HK range Indo RV)	17,888	669	3.89%	#N/A	#N/A
P6 82 (82500mt Dely Spore or (Busan, US grain season) transatlantic)	22,336	1,468	7.03%	19,712	21,329
P8 (66000mt Santos to China)	52,779	1,815	3.56%	49,226	52,022
BPI82 5TC	19,377	1,637	9.23%	16,871	20,010

	Avg 2022	Avg 2021	Max 2021	Min 2021	30D Vol 2021
Cape 5TC	12,267	33,333	21,181	5,826	87.71%
Panamax 5TC	20,010	26,898	27,117	15,885	43.79%
Supramax 10TC	19,876	26,770	24,303	17,273	20.61%
Handysize 7TC	20,387	25,702	25,322	17,776	15.09%

Handysize 7TC					
	Today	Change	Change	MTD	YTD
BHSI Index	1,086	57	5.54%	1,011	1,133
HS1 38 (Skaw/Passero trip Recalada/Rio de Janeiro)	13,264	450	3.51%	12,879	15,958
HS2 38 (Skaw/Passero trip Boston/Galveston)	14,236	293	2.10%	13,869	16,772
HS3 38 (Recalada/Rio de Janeiro trip Skaw/Passero.)	26,122	566	2.21%	24,942	28,544
HS4 38 (US Gulf trip via US Gulf or NCSA to Skaw/Pass)	15,464	964	6.65%	14,675	19,862
HS5 38 (SE Asia trip via Australia to Singapore/Japan)	22,219	1,525	7.37%	20,006	20,955
HS6 38 (S Korea/Japan via NOPAC to Singapore/Japan)	21,769	1,400	6.87%	19,808	20,363
HS7 38 (S Korea/Japan via NOPAC to SE Asia)	21,131	1,468	7.47%	19,305	19,810
BHSI 7TC	19,546	1,015	5.48%	18,189	20,387

Spreads and Ratio (5TC)					
	Today	Yesterday	MTD	YTD	2019
Cape5TC / Pmx5TC Spread	-6,909	-7,771	-6,251	-7,743	6,435
Pmx5TC / Smx10TC Spread	-1,641	-1,332	-1,350	134	128
Cape5TC / Smx10TC Spread	-8,550	-9,103	-7,601	-7,609	6,563
Pmx 2A / Pmx 5TC Spread	9,282	7,674	7,061	9,278	7,607
Cape Atlantic vs Cape Pacific	12,994	13,968	12,486	14,876	6,947
Pmx Atlantic vs Pmx Pacific	5,537	3,313	2,552	7,247	6,747
Supra Atlantic vs Supra Pacific	-4,855	-2,971	-1,761	3,798	3,063
Cape5TC / Pmx5TC Ratio	0.643	1.326	0.629	0.613	1.239
Pmx5TC / Smx10TC Ratio	0.922	1.198	0.926	1.007	1.005
Smx10TC / Handy7TC Ratio	1.075	0.900	1.002	0.975	1.042
Cape5TC / Smx10TC Ratio	0.593	1.589	0.583	0.617	1.245

Source - The Baltic Exchange

Freight Investor Services
Email: info@freightinvestor.com

UK Tel: +44 (0) 20 7090 1120, Dubai Tel: +971 4 441 6410, USA Tel: +1 203 353 1388, Singapore Tel: +65 6535 5189, Shanghai Tel: +86 21 63353998