

FIS Container Report

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15/02/2022

Evening Commentary

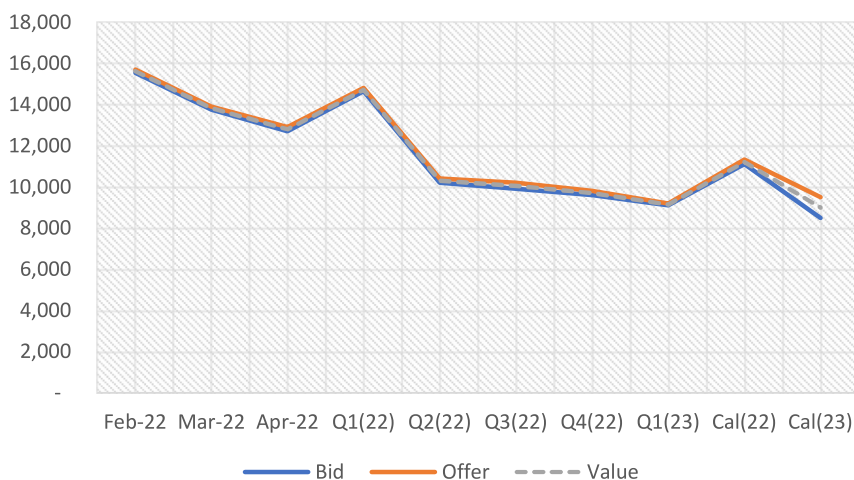
After the CNY holiday lull, spot rates adjusted across the board today. Following the large moves at the end of last week, transpacific rates ticked lower on FBX01 (Asia-USWC) and higher on FBX03 (Asia-USEC). On the American backhaul, FBX02 (USWC-Asia) ticked higher too. On the European fronthaul FBX11 (Asia-North Europe) adjusted further down \$214, whilst FBX13 (Asia-Med) goes up \$367. European backhaul moves lower with FBX12 (N Europe-Asia) down \$54 to \$935/FEU and FBX14 (Med-Asia) down \$66 to \$1,418. The largest move of the day was on the South American run, FBX24 (Europe-S Amer E coast) dropping over 30% down \$1,175 to \$2,671. FBX26 (Europe-S Amer W Coast) was also down \$329 to \$8,070/FEU. All eyes still on Eastern Europe and the guessing game of will they/won't they for now. News that some Russian units are returning to barracks today sent oil sharply lower and other markets higher on hopes of a peaceful diplomatic resolution to the situation.

FBX01 China/East Asia to North America West Coast

US Dollars per FEU

Period	Bid	Offer	Value
Feb-22	15,550	15,700	15,625
Mar-22	13,750	13,900	13,825
Apr-22	12,700	12,900	12,800
Q1(22)	14,650	14,800	14,725
Q2(22)	10,200	10,400	10,300
Q3(22)	9,900	10,200	10,050
Q4(22)	9,600	9,800	9,700
Q1(23)	9,100	9,200	9,150
Cal(22)	11,100	11,325	11,213
Cal(23)	8,500	9,500	9,000
Current Spot		15,671.00	-39
Month to Date		15,303.91	
Year to Date		14,979.26	

Indicative Forward Curve

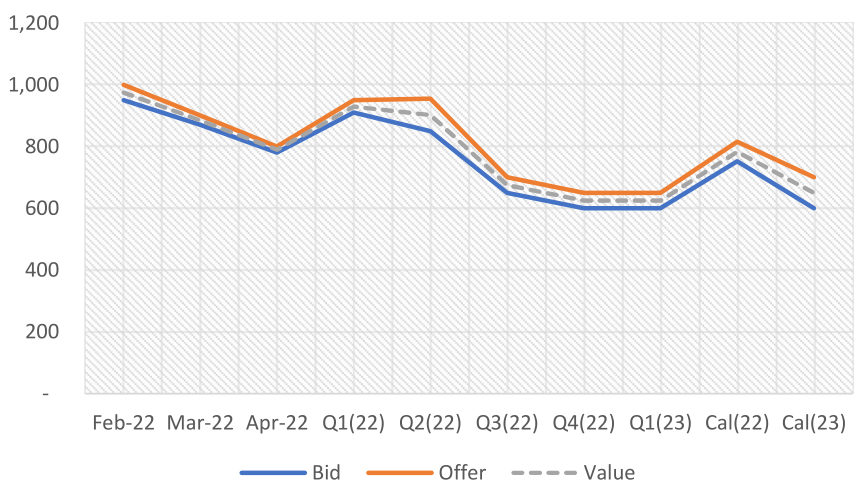


FBX02 North America West Coast to China/East Asia

US Dollars per FEU

Period	Bid	Offer	Value
Feb-22	950	1,000	975
Mar-22	870	900	885
Apr-22	780	800	790
Q1(22)	910	950	930
Q2(22)	850	955	903
Q3(22)	650	700	675
Q4(22)	600	650	625
Q1(23)	600	650	625
Cal(22)	752	815	784
Cal(23)	600	700	650
Current Spot		997.00	+39
Month to Date		1,031.36	
Year to Date		1,066.35	

Indicative Forward Curve

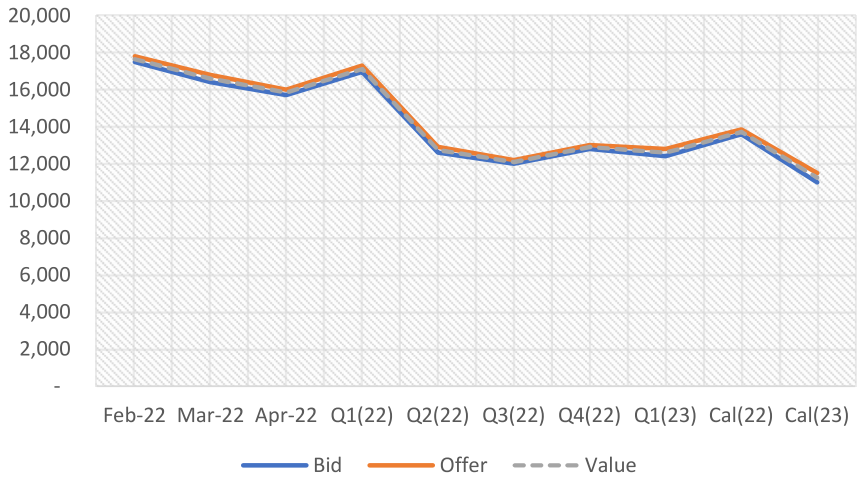


FBX03 China/East Asia to North America East Coast

US Dollars per FEU

Indicative Forward Curve

Period	Bid	Offer	Value
Feb-22	17,500	17,800	17,650
Mar-22	16,400	16,800	16,600
Apr-22	15,700	16,000	15,850
Q1(22)	16,950	17,300	17,125
Q2(22)	12,600	12,900	12,750
Q3(22)	12,000	12,200	12,100
Q4(22)	12,800	13,000	12,900
Q1(23)	12,400	12,800	12,600
Cal(22)	13,590	13,850	13,720
Cal(23)	11,000	11,500	11,250
Current Spot		17,931.00	+61
Month to Date		16,991.00	
Year to Date		17,007.06	

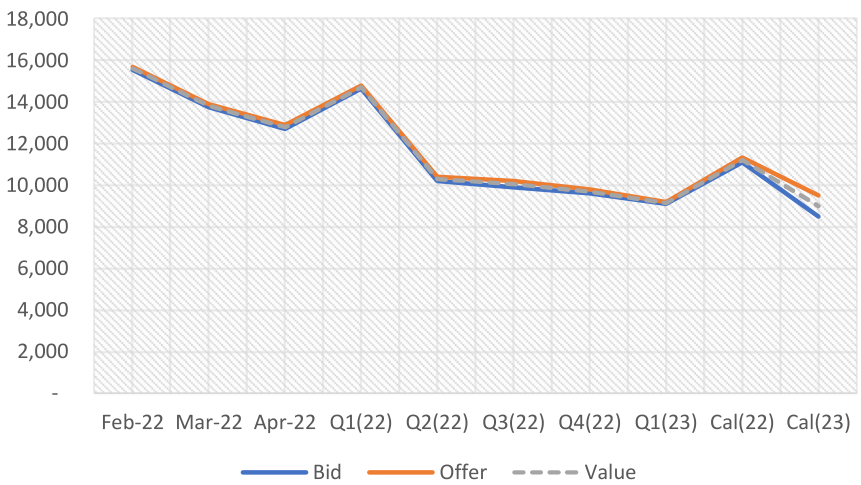


FBX11 China/East Asia to North Europe

US Dollars per FEU

Indicative Forward Curve

Period	Bid	Offer	Value
Feb-22	14,200	14,400	14,300
Mar-22	13,250	13,350	13,300
Apr-22	12,900	13,200	13,050
Q1(22)	13,725	13,875	13,800
Q2(22)	10,400	10,700	10,550
Q3(22)	9,300	9,500	9,400
Q4(22)	8,500	9,000	8,750
Q1(23)	7,300	7,500	7,400
Cal(22)	10,485	10,780	10,633
Cal(23)	8,200	8,500	8,350
Current Spot		14,269.00	-214
Month to Date		14,549.82	
Year to Date		14,579.35	

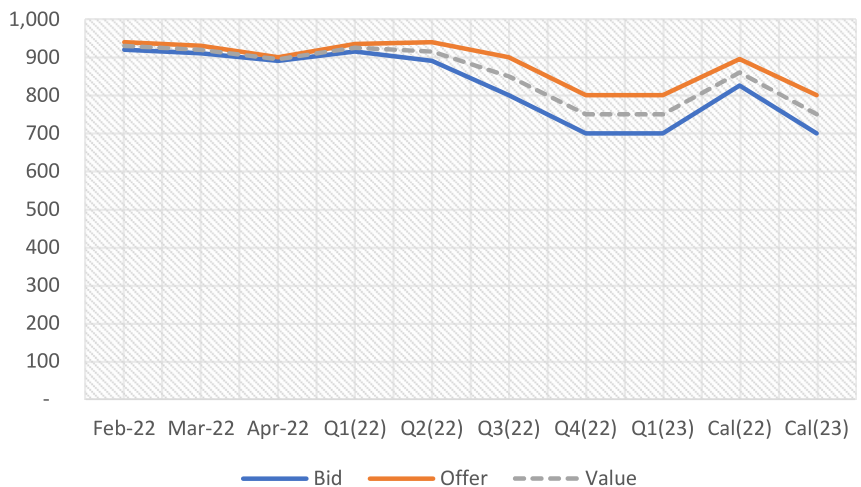


FBX12 North Europe to China/East Asia

US Dollars per FEU

Indicative Forward Curve

Period	Bid	Offer	Value
Feb-22	920	940	930
Mar-22	910	930	920
Apr-22	890	900	895
Q1(22)	915	935	925
Q2(22)	890	940	915
Q3(22)	800	900	850
Q4(22)	700	800	750
Q1(23)	700	800	750
Cal(22)	825	895	860
Cal(23)	700	800	750
Current Spot		935.00	-54
Month to Date		982.73	
Year to Date		1,033.32	

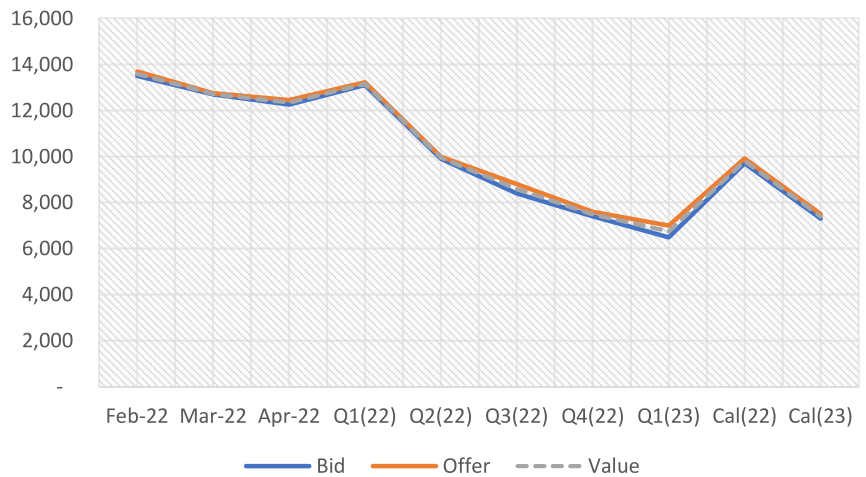


FBX13 China/East Asia to the Mediterranean

US Dollars per FEU

Indicative Forward Curve

Period	Bid	Offer	Value
Feb-22	13,500	13,700	13,600
Mar-22	12,700	12,750	12,725
Apr-22	12,250	12,450	12,350
Q1(22)	13,100	13,225	13,163
Q2(22)	9,900	10,000	9,950
Q3(22)	8,400	8,800	8,600
Q4(22)	7,400	7,600	7,500
Q1(23)	6,500	7,000	6,750
Cal(22)	9,700	9,910	9,805
Cal(23)	7,300	7,500	7,400
Current Spot		13,974.00	+367
Month to Date		13,848.45	
Year to Date		13,854.65	

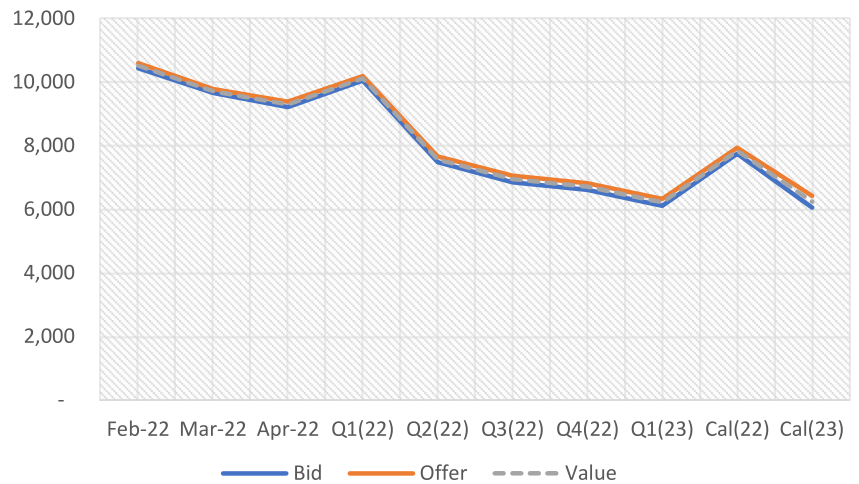


Indicative Basket (Including FBX01,02,03,11,12,13)

US Dollars per FEU

Indicative Forward Curve

Period	Bid	Offer	Value
Feb-22	10,437	10,590	10,513
Mar-22	9,647	9,772	9,709
Apr-22	9,203	9,375	9,289
Q1(22)	10,042	10,181	10,111
Q2(22)	7,473	7,649	7,561
Q3(22)	6,842	7,050	6,946
Q4(22)	6,600	6,808	6,704
Q1(23)	6,100	6,325	6,213
Cal(22)	7,742	7,929	7,836
Cal(23)	6,050	6,417	6,233
Current Spot		10,629.50	
Month to Date		10,451.21	
Year to Date		10,420.00	



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