EMISSIONS | OIL | FERROUS | FREIGHT | AGRI | METALS | ENERGY | PHYSICAL FREIGHT |

FIS

Fuel Oil Daily Evening Report

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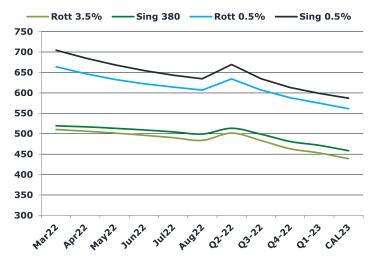
16 February 2022

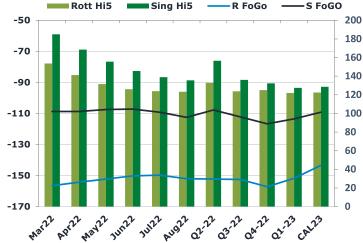
Oil and Energy Market News

Brent crude oil front month futures ended the day up 2% printing \$95.71 at 1630BST. Highs in the day reached \$96.07 and lows touched \$92.76.

Brent

| 95.71 | Barges 3.5 % | Sing 380cst | Rott 0.5% | Sing 0.5% | Sing Hi5 |
|-------|--------------|-------------|-----------|-----------|----------|
| Mar22 | 510.25 | 519.25 | 663.95 | 704.25 | 185 |
| Apr22 | 506.00 | 516.75 | 647.20 | 685.25 | 169 |
| May22 | 501.50 | 513.25 | 632.95 | 668.75 | 156 |
| Jun22 | 496.25 | 509.25 | 622.20 | 654.75 | 146 |
| Jul22 | 490.25 | 504.50 | 614.20 | 643.50 | 139 |
| Aug22 | 483.75 | 499.00 | 606.95 | 634.50 | 136 |
| Q2-22 | 501.25 | 513.10 | 634.10 | 669.60 | 157 |
| Q3-22 | 483.50 | 498.83 | 607.20 | 634.83 | 136 |
| Q4-22 | 463.17 | 480.92 | 588.20 | 613.17 | 132 |
| Q1-23 | 452.67 | 471.42 | 574.70 | 598.92 | 128 |
| CAL23 | 438.83 | 458.33 | 561.22 | 586.98 | 129 |





Fuel Oil Market News

The front crack opened at -12.70 this morning with the front Barges crack ended the day printing -12.85. The Cal 22 crack was valued at -11.80.

The Singapore 0.5\$ crack ended the day trading at 17.75, with the Rott 0.5% crack printing 11.40 on both front months, respectively.

| İ | D # 0050 | 0: 0050 | 5.5.0 | 25.22 | |
|-------|-----------|-----------|---------|---------|----------|
| | Rott GOFO | Sing GOFO | R FoGo | S FoGO | Rott Hi5 |
| Mar22 | 310.19 | 293.69 | -156.50 | -108.75 | 154 |
| Apr22 | 295.35 | 277.19 | -154.25 | -108.75 | 141 |
| May22 | 283.79 | 263.11 | -152.25 | -107.50 | 131 |
| Jun22 | 276.27 | 252.80 | -150.25 | -107.25 | 126 |
| Jul22 | 273.70 | 248.32 | -149.75 | -109.25 | 124 |
| Aug22 | 275.25 | 248.01 | -152.00 | -112.50 | 123 |
| Q2-22 | 285.15 | 264.31 | -152.25 | -107.75 | 133 |
| Q3-22 | 276.14 | 248.32 | -152.50 | -112.25 | 124 |
| Q4-22 | 282.19 | 249.10 | -157.25 | -116.75 | 125 |
| Q1-23 | 273.84 | 240.92 | -151.75 | -113.50 | 122 |
| CAL23 | 265.77 | 237.79 | -143.50 | -109.25 | 122 |

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TIME SPREADS FUEL

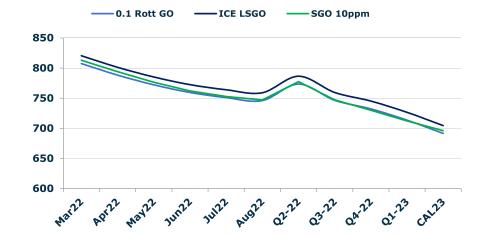
| | Barges 3.5 | S 380 | Rott 0.5% | Sing 0.5% |
|-------------|------------|-------|-----------|-----------|
| Mar22/Apr22 | 4.25 | 2.50 | 16.75 | 19.00 |
| Apr22/May22 | 4.50 | 3.50 | 14.25 | 16.50 |
| May22/Jun22 | 5.25 | 4.00 | 10.75 | 14.00 |
| Jun22/Jul22 | 6.00 | 4.75 | 8.00 | 11.25 |
| Jul22/Aug22 | 6.50 | 5.50 | 7.25 | 9.00 |
| | | | | |
| Q2-22/Q3-22 | 17.75 | 14.27 | 26.90 | 34.77 |
| Q3-22/Q4-22 | 20.33 | 17.92 | 19.00 | 21.67 |
| Q4-22/Q1-23 | 10.50 | 9.50 | 13.50 | 14.25 |
| | | | | |
| CAL23/CAL24 | 26.00 | 24.50 | 38.4 | 30.15 |

GASOIL CURVES

| | Rott 0.1 | SGO 10ppm | ICE GO |
|-------|----------|-----------|--------|
| Mar22 | 807.4 | 812.9 | 820.4 |
| Apr22 | 788.4 | 793.9 | 801.4 |
| May22 | 772.3 | 776.4 | 785.3 |
| Jun22 | 759.5 | 762.1 | 772.5 |
| Jul22 | 751.0 | 752.8 | 764.0 |
| Aug22 | 746.0 | 747.0 | 759.0 |
| Q2-22 | 773.4 | 777.4 | 786.4 |
| Q3-22 | 746.6 | 747.2 | 759.6 |
| Q4-22 | 732.4 | 730.0 | 745.4 |
| Q1-23 | 713.5 | 712.3 | 726.5 |
| CAL23 | 691.6 | 696.1 | 704.6 |

EW SPREAD

| | EW380 | EW0.5% |
|-------|-------|--------|
| Mar22 | 9.00 | 40.30 |
| Apr22 | 10.75 | 38.05 |
| May22 | 11.75 | 35.80 |
| Jun22 | 13.00 | 32.55 |
| Jul22 | 14.25 | 29.30 |
| Aug22 | 15.25 | 27.55 |
| Q2-22 | 11.85 | 35.50 |
| Q3-22 | 15.33 | 27.63 |
| Q4-22 | 17.75 | 24.97 |
| Q1-23 | 18.75 | 24.22 |
| CAL23 | 20.75 | 25.76 |



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