

FIS Container Report

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16/02/2022

Evening Commentary

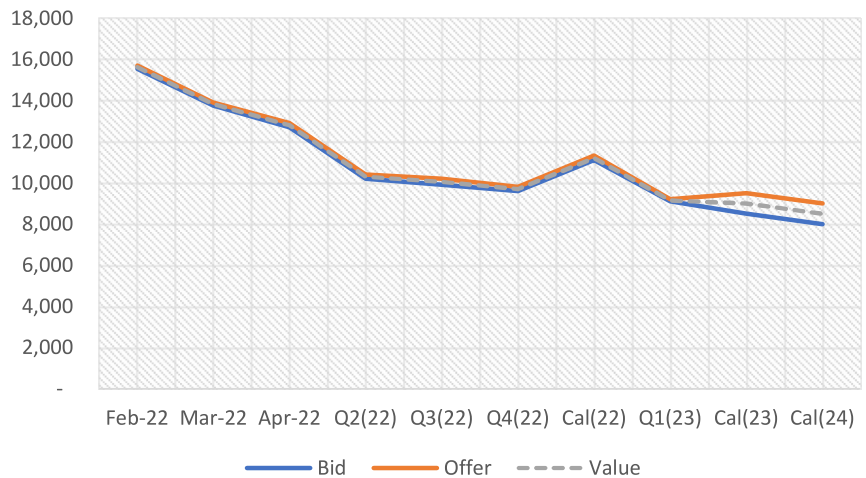
After the widespread adjustments yesterday, spot prices were little changed today with only two rate changes. European backhaul moves lower again with FBX12 (N Europe-Asia) down a further \$47 lower to \$888/FEU. Trans-Atlantic FBX21 (N America E coast-Europe) ticked \$8 lower to \$563/FEU. Diplomatic moves continue in Eastern Europe. News of a chemical leak onboard a Sinokar boxship in Gwangyang Terminal, South Korea (Loadstar) again bring into focus the discussion on tighter regulations for hazardous cargo in containers. Due to longer dated interest we have priced out to CAL24 on all routes - FBX01 Cal24 pricing out indicatively reasonably wide, backwardation pricing in a \$500 discount on Cal23 on value. FBX11 has priced in with a steeper discount offering up an opportunity for buyers to take on longer-dated contracts at good value compared to todays spot. Get in touch with us with feedback on these rates.

FBX01 China/East Asia to North America West Coast

US Dollars per FEU

Period	Bid	Offer	Value
Feb-22	15,550	15,700	15,625
Mar-22	13,750	13,900	13,825
Apr-22	12,700	12,900	12,800
Q2(22)	10,200	10,400	10,300
Q3(22)	9,900	10,200	10,050
Q4(22)	9,600	9,800	9,700
Cal(22)	11,100	11,325	11,213
Q1(23)	9,100	9,200	9,150
Cal(23)	8,500	9,500	9,000
Cal(24)	8,000	9,000	8,500
Current Spot		15,671.00	
Month to Date		15,303.91	
Year to Date		14,979.26	

Indicative Forward Curve

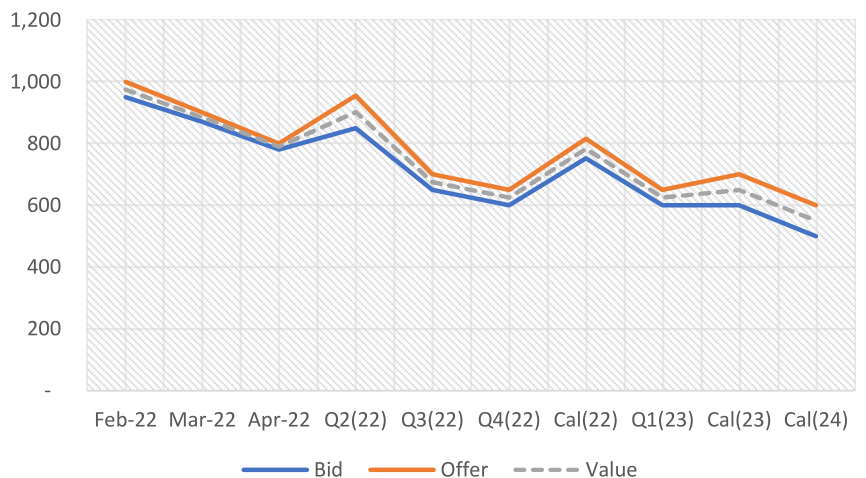


FBX02 North America West Coast to China/East Asia

US Dollars per FEU

Period	Bid	Offer	Value
Feb-22	950	1,000	975
Mar-22	870	900	885
Apr-22	780	800	790
Q2(22)	850	955	903
Q3(22)	650	700	675
Q4(22)	600	650	625
Cal(22)	752	815	784
Q1(23)	600	650	625
Cal(23)	600	700	650
Cal(24)	500	600	550
Current Spot		997.00	
Month to Date		1,031.36	
Year to Date		1,066.35	

Indicative Forward Curve

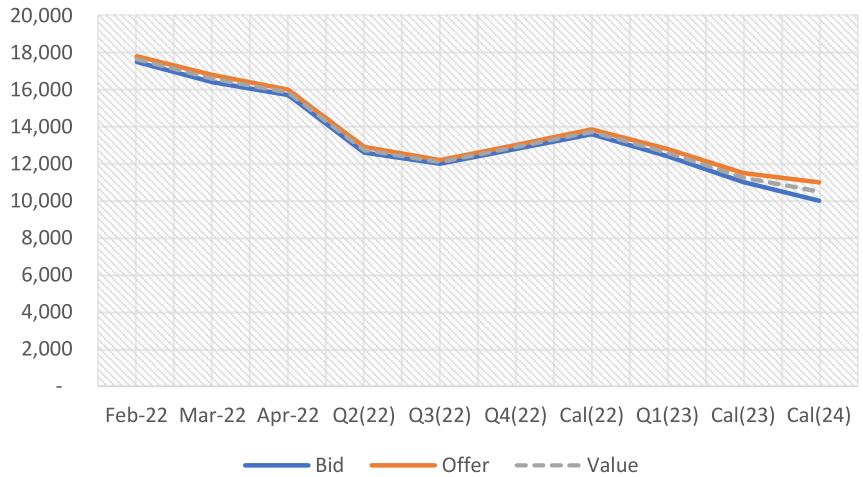


FBX03 China/East Asia to North America East Coast

US Dollars per FEU

Indicative Forward Curve

Period	Bid	Offer	Value
Feb-22	17,500	17,800	17,650
Mar-22	16,400	16,800	16,600
Apr-22	15,700	16,000	15,850
Q2(22)	12,600	12,900	12,750
Q3(22)	12,000	12,200	12,100
Q4(22)	12,800	13,000	12,900
Cal(22)	13,590	13,850	13,720
Q1(23)	12,400	12,800	12,600
Cal(23)	11,000	11,500	11,250
Cal(24)	10,000	11,000	10,500
Current Spot		17,931.00	
Month to Date		16,991.00	
Year to Date		17,007.06	

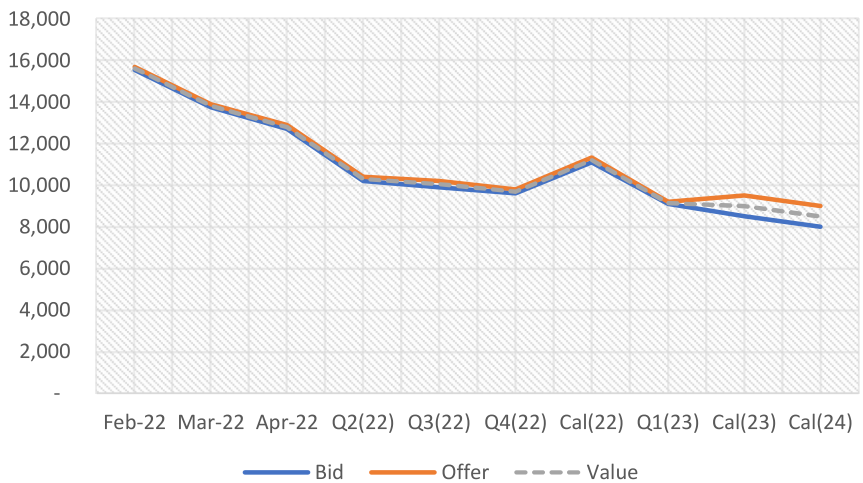


FBX11 China/East Asia to North Europe

US Dollars per FEU

Indicative Forward Curve

Period	Bid	Offer	Value
Feb-22	14,200	14,400	14,300
Mar-22	13,250	13,350	13,300
Apr-22	12,900	13,200	13,050
Q2(22)	10,400	10,700	10,550
Q3(22)	9,000	9,500	9,250
Q4(22)	8,500	9,000	8,750
Cal(22)	10,400	10,780	10,590
Q1(23)	7,300	7,500	7,400
Cal(23)	8,200	8,400	8,300
Cal(24)	6,500	7,500	7,000
Current Spot		14,269.00	
Month to Date		14,549.82	
Year to Date		14,579.35	

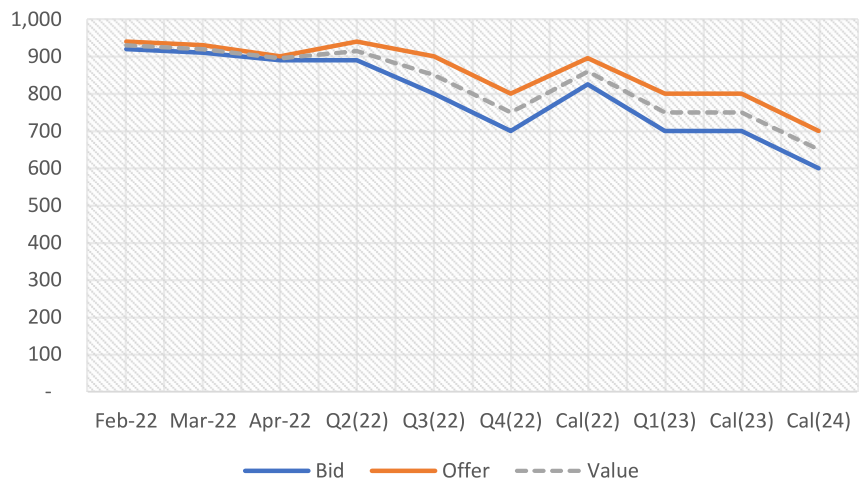


FBX12 North Europe to China/East Asia

US Dollars per FEU

Indicative Forward Curve

Period	Bid	Offer	Value
Feb-22	920	940	930
Mar-22	910	930	920
Apr-22	890	900	895
Q2(22)	890	940	915
Q3(22)	800	900	850
Q4(22)	700	800	750
Cal(22)	825	895	860
Q1(23)	700	800	750
Cal(23)	700	800	750
Cal(24)	600	700	650
Current Spot		888.00	-47
Month to Date		982.73	
Year to Date		1,033.32	

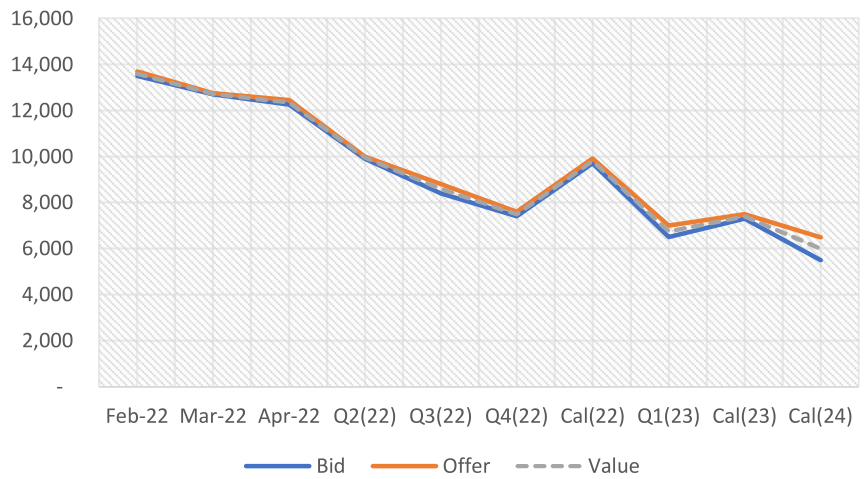


FBX13 China/East Asia to the Mediterranean

US Dollars per FEU

Indicative Forward Curve

Period	Bid	Offer	Value
Feb-22	13,500	13,700	13,600
Mar-22	12,700	12,750	12,725
Apr-22	12,250	12,450	12,350
Q2(22)	9,900	10,000	9,950
Q3(22)	8,400	8,800	8,600
Q4(22)	7,400	7,600	7,500
Cal(22)	9,700	9,910	9,805
Q1(23)	6,500	7,000	6,750
Cal(23)	7,300	7,500	7,400
Cal(24)	5,500	6,500	6,000
Current Spot		13,974.00	
Month to Date		13,848.45	
Year to Date		13,854.65	

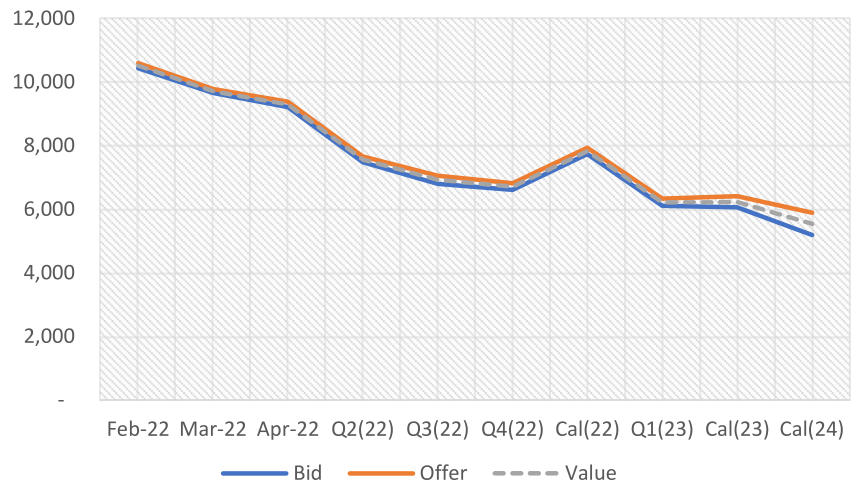


Indicative Basket (Including FBX01,02,03,11,12,13)

US Dollars per FEU

Indicative Forward Curve

Period	Bid	Offer	Value
Feb-22	10,437	10,590	10,513
Mar-22	9,647	9,772	9,709
Apr-22	9,203	9,375	9,289
Q2(22)	7,473	7,649	7,561
Q3(22)	6,792	7,050	6,921
Q4(22)	6,600	6,808	6,704
Cal(22)	7,728	7,929	7,829
Q1(23)	6,100	6,325	6,213
Cal(23)	6,050	6,400	6,225
Cal(24)	5,183	5,883	5,533
Current Spot		10,621.67	
Month to Date		10,451.21	
Year to Date		10,420.00	



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