

FIS Container Report

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Evening Commentary

Spot rates adjusted up on the transpacific backhaul today with FBX02 (N Amer W coast to Asia) ticking up \$72 to \$963 and FBX04 (N Amer E coast to Asia) climbing \$178 to \$1046/FEU. In Europe the fronthaul Med route FBX13 ticked down \$25 to \$13,955/FEU. On the transatlantic run FBX21 (N Amer E coast to Europe) ticked up \$84 to \$647/FEU. FBX26 (Europe to S Amer W coast) also climbed \$90 to \$8160/FEU. News supporting high spot rates to Europe was in plentiful supply with not only more fallout from the conflict in the Black Sea, but also price increases on the Suez Canal. News that Air Bridge Cargo are exiting Europe will likely diminish capacity and may force freight onto other routes including ocean.

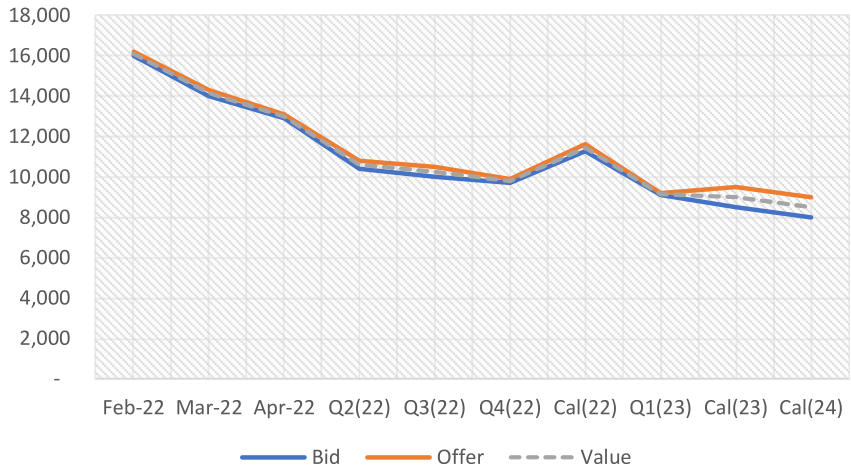
- Suez Canal to raise transit fees by up to 10% (Lloyd's List)
- Air freight rates expected to soar as Russia's AirBridgeCargo exits Europe (Loadstar)
- Chinese container ports kick off new year handling over 24 million TEU (Container News)
- Lines facing cyber-attacks and higher fuel costs from Ukraine crisis (TradeWinds)
- Maersk considers suspending container shipments to Russia (Reuters)

FBX01 China/East Asia to North America West Coast

US Dollars per FEU

Indicative Forward Curve

Period	Bid	Offer	Value
Feb-22	16,000	16,200	16,100
Mar-22	14,000	14,300	14,150
Apr-22	12,900	13,100	13,000
Q2(22)	10,400	10,800	10,600
Q3(22)	10,000	10,500	10,250
Q4(22)	9,700	9,900	9,800
Cal(22)	11,275	11,615	11,445
Q1(23)	9,100	9,200	9,150
Cal(23)	8,500	9,500	9,000
Cal(24)	8,000	9,000	8,500
Current Spot		16,155.00	
Month to Date		15,424.29	
Year to Date		15,141.97	

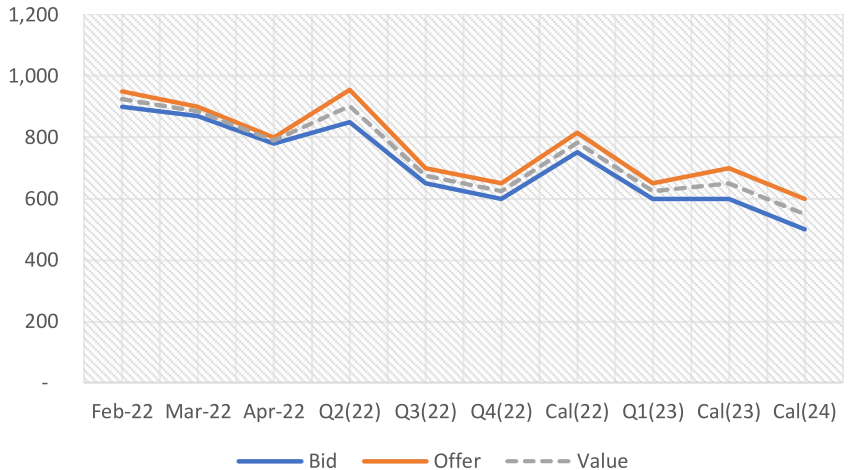


FBX02 North America West Coast to China/East Asia

US Dollars per FEU

Indicative Forward Curve

Period	Bid	Offer	Value
Feb-22	900	950	925
Mar-22	870	900	885
Apr-22	780	800	790
Q2(22)	850	955	903
Q3(22)	650	700	675
Q4(22)	600	650	625
Cal(22)	752	815	784
Q1(23)	600	650	625
Cal(23)	600	700	650
Cal(24)	500	600	550
Current Spot		963.00	+72
Month to Date		998.29	
Year to Date		1,038.28	

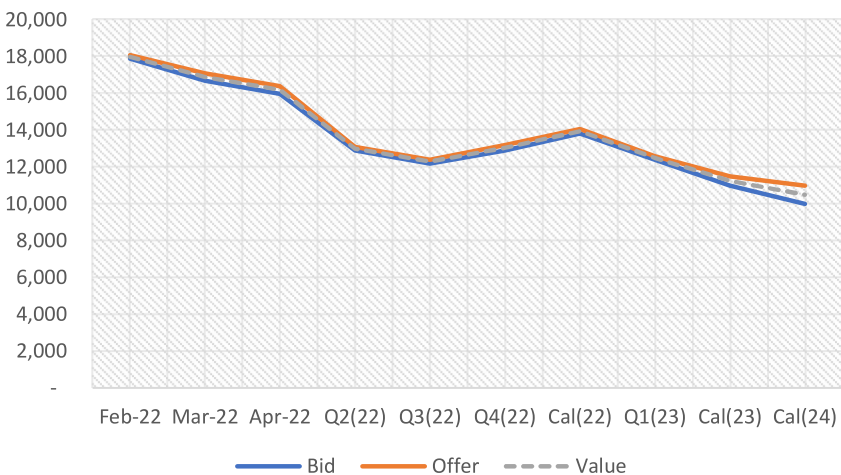


FBX03 China/East Asia to North America East Coast

US Dollars per FEU

Indicative Forward Curve

Period	Bid	Offer	Value
Feb-22	17,900	18,100	18,000
Mar-22	16,700	17,100	16,900
Apr-22	16,000	16,400	16,200
Q2(22)	12,900	13,100	13,000
Q3(22)	12,200	12,400	12,300
Q4(22)	12,900	13,200	13,050
Cal(22)	13,825	14,075	13,950
Q1(23)	12,400	12,600	12,500
Cal(23)	11,000	11,500	11,250
Cal(24)	10,000	11,000	10,500
Current Spot		18,109.00	
Month to Date		17,322.65	
Year to Date		17,205.67	

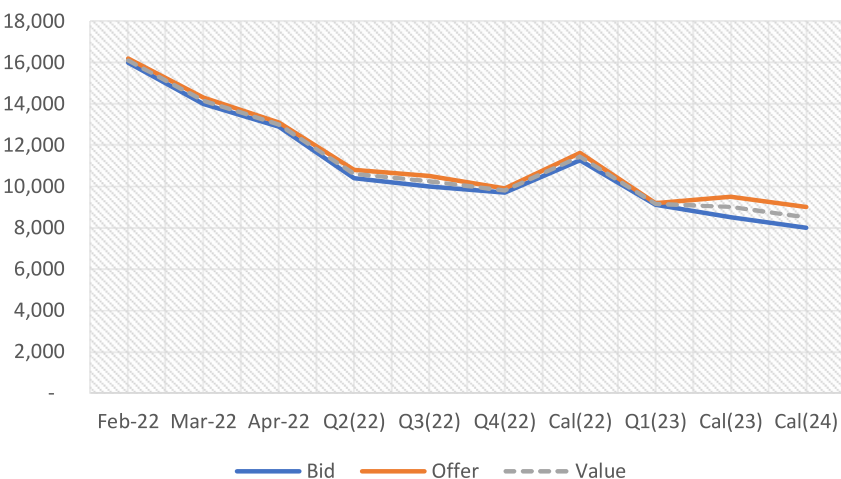


FBX11 China/East Asia to North Europe

US Dollars per FEU

Indicative Forward Curve

Period	Bid	Offer	Value
Feb-22	14,100	14,200	14,150
Mar-22	13,300	13,500	13,400
Apr-22	13,000	13,300	13,150
Q2(22)	10,600	10,900	10,750
Q3(22)	9,000	9,500	9,250
Q4(22)	8,500	9,000	8,750
Cal(22)	10,462	10,825	10,644
Q1(23)	7,300	7,500	7,400
Cal(23)	7,800	7,900	7,850
Cal(24)	6,500	7,500	7,000
Current Spot		14,048.00	
Month to Date		14,450.71	
Year to Date		14,510.03	

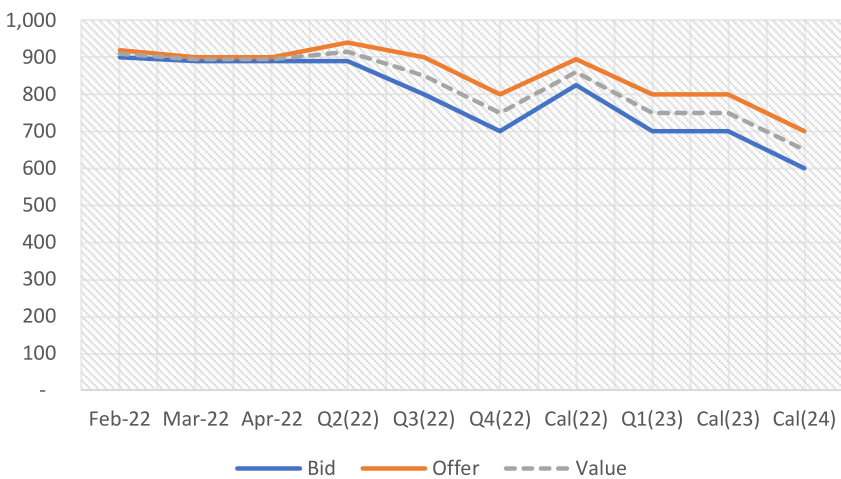


FBX12 North Europe to China/East Asia

US Dollars per FEU

Indicative Forward Curve

Period	Bid	Offer	Value
Feb-22	900	920	910
Mar-22	890	900	895
Apr-22	890	900	895
Q2(22)	890	940	915
Q3(22)	800	900	850
Q4(22)	700	800	750
Cal(22)	825	895	860
Q1(23)	700	800	750
Cal(23)	700	800	750
Cal(24)	600	700	650
Current Spot		886.00	
Month to Date		951.18	
Year to Date		1,004.23	



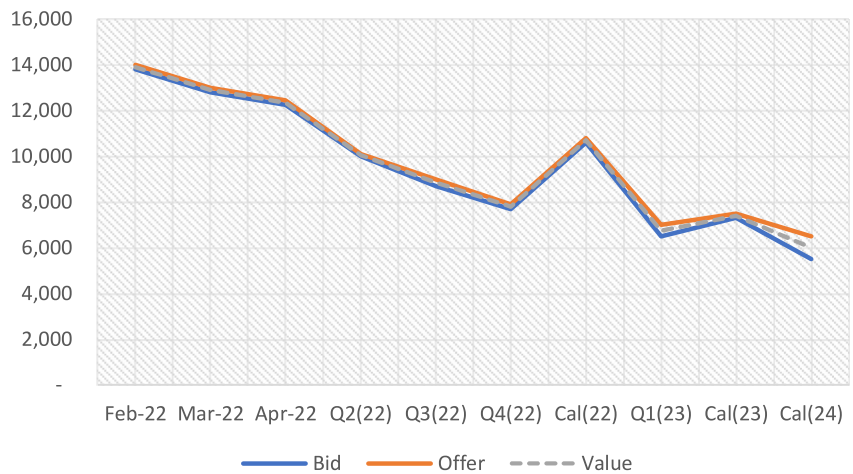
FBX13 China/East Asia to the Mediterranean

US Dollars per FEU

Indicative Forward Curve

Period	Bid	Offer	Value
Feb-22	13,800	14,000	13,900
Mar-22	12,800	13,000	12,900
Apr-22	12,250	12,450	12,350
Q2(22)	10,000	10,100	10,050
Q3(22)	8,700	9,000	8,850
Q4(22)	7,700	7,900	7,800
Cal(22)	10,600	10,800	10,700
Q1(23)	6,500	7,000	6,750
Cal(23)	7,300	7,500	7,400
Cal(24)	5,500	6,500	6,000

Current Spot	13,955.00	-25
Month to Date	13,892.76	
Year to Date	13,879.44	

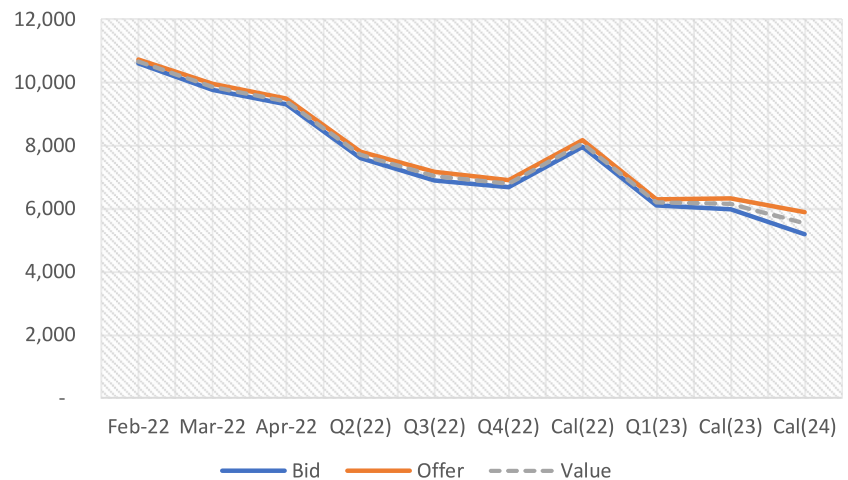
**Indicative Basket (Including FBX01,02,03,11,12,13)**

US Dollars per FEU

Indicative Forward Curve

Period	Bid	Offer	Value
Feb-22	10,600	10,728	10,664
Mar-22	9,760	9,950	9,855
Apr-22	9,303	9,492	9,398
Q2(22)	7,607	7,799	7,703
Q3(22)	6,892	7,167	7,029
Q4(22)	6,683	6,908	6,796
Cal(22)	7,957	8,171	8,064
Q1(23)	6,100	6,292	6,196
Cal(23)	5,983	6,317	6,150
Cal(24)	5,183	5,883	5,533

Current Spot	10,686.00	
Month to Date	10,506.65	
Year to Date	10,463.27	

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