

Monday, February 14, 2022

FIS



Fertilizer Derivatives End of Day Report

NOLA UREA

NOLA Urea markets were extremely quiet, with very limited interest in either physical or paper markets. We did not observe any physical trades today, with the market on its heels a bit after the low Feb barge trade at \$525 late Friday afternoon. The April futures contract traded just once today in a small volume (5 lots) at \$540. This was softer than last Friday's trade, but can likely be explained by the small lot size.

INTL UREA FUTURES

INTL markets were quiet to start the week - little activity as the latest Indian tender is about to wrap up with LOI's expected to be issued tomorrow. Overall ranges mostly unchanged.

NOLA

NOLA UREA					
	BID	ASK	MID		Δ
FEB	560	578	569	▬	0
MAR	550	558	554	▬	0
APR	535	540	538	▾	-8
Q2	505	530	518	▬	0
Q3	410	450	430	▴	5

NOLA UAN					
	BID	ASK	MID		Δ
FEB	540	555	548	▬	0
MAR	500	520	510	▴	5
APR	495	505	500	▬	0

NOLA DAP					
	BID	ASK	MID		Δ
FEB	730	740	735	▬	0
MAR	730	740	735	▬	0
APR	720	730	725	▬	0

INTERNATIONAL

AG UREA					
	BID	ASK	MID		Δ
FEB	595	615	605	▬	0
MAR	570	590	580	▬	0
APR	560	585	573	▬	0

EGYPT UREA					
	BID	ASK	MID		Δ
FEB	650	675	663	▴	8
MAR	580	600	590	▬	0
APR	575	600	588	▾	-3

BRAZIL UREA					
	BID	ASK	MID		Δ
FEB	567	587	577	▬	0
MAR	555	575	565	▬	0
APR	550	570	560	▬	0

BRAZIL MAP					
	BID	ASK	MID		Δ
FEB	850	870	860	▬	0
MAR	835	865	850	▬	0
APR	835	865	850	▬	0

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