



# London Iron Ore Market Report

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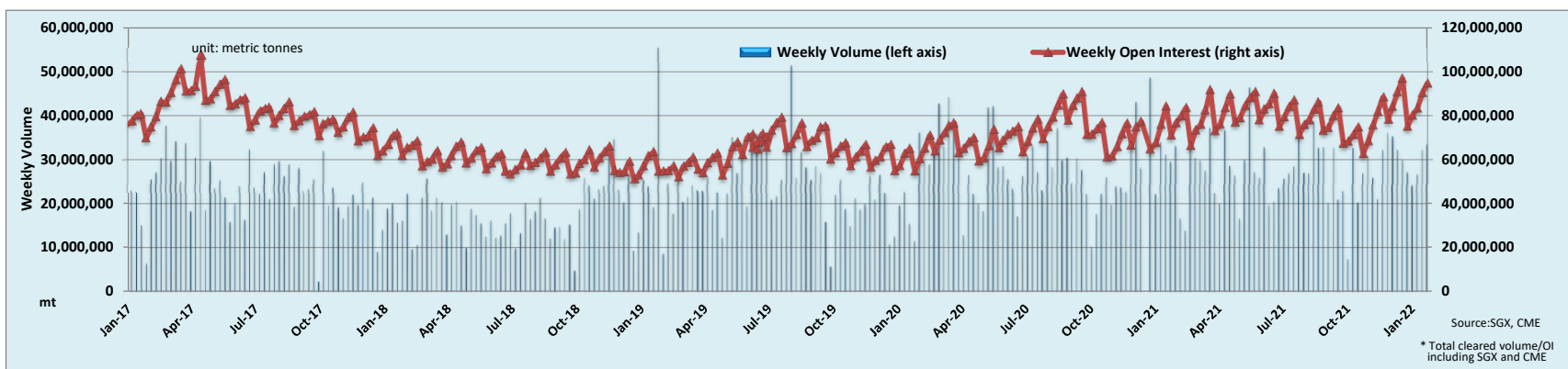
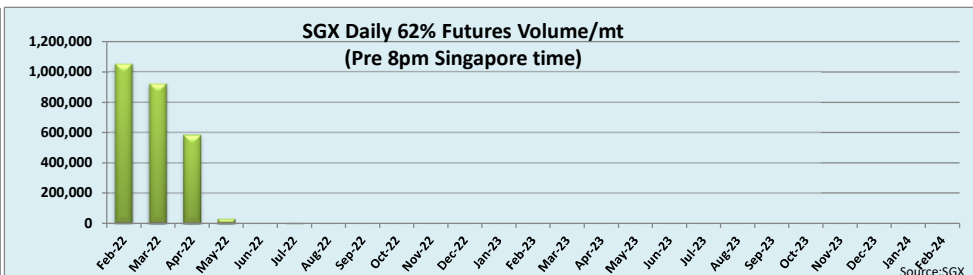
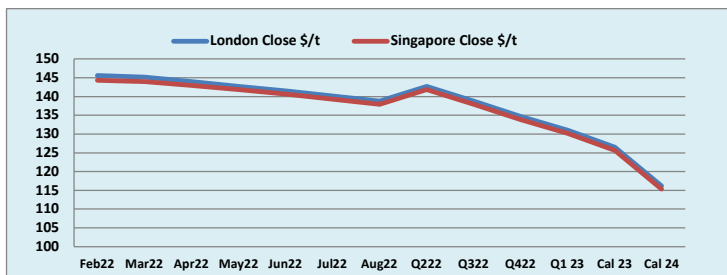
Iron ore's rally continued throughout the T+1, with liquidity picking up it may indicate that the gains seen over the past week may well be genuine. Feb/Mar traded 0.4 in 100Kt, making it the largest trade of the session. Elsewhere Feb/Apr found liquidity, as did Apr outright, trading several times in 5-10Kt clips. Given prices are within \$2 of last Friday's highs it will be interesting to see where sentiment lies tomorrow, a week on and especially on Monday morning when the DCE reopens.

INDEX	Price	Change	MTD
Platts IO 62%	\$145.95	\$4.20	\$145.95

INDEX	Price	Change	MTD
MB IO 65%	\$178.30	\$0.00	\$178.30

INDEX	Price	Change	MTD
Platts Lump Prem	\$0.3100	\$0.0000	\$0.4312

Iron Ore 62% Futures	Feb 22	Mar 22	Apr 22	May 22	Jun 22	Jul 22	Aug 22	Q2 22	Q3 22	Q4 22	Q1 23	Cal 23	Cal 24
London Close \$/t	145.55	145.15	143.95	142.65	141.50	140.15	138.75	142.70	138.75	134.65	131.05	126.50	116.20
Singapore Close \$/t	144.30	144.00	142.95	141.80	140.65	139.30	137.90	141.80	137.90	133.80	130.20	125.65	115.35
Change	+0.87%	+0.80%	+0.70%	+0.60%	+0.60%	+0.61%	+0.62%	+0.63%	+0.62%	+0.64%	+0.65%	+0.68%	+0.74%



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