



London Iron Ore Market Report

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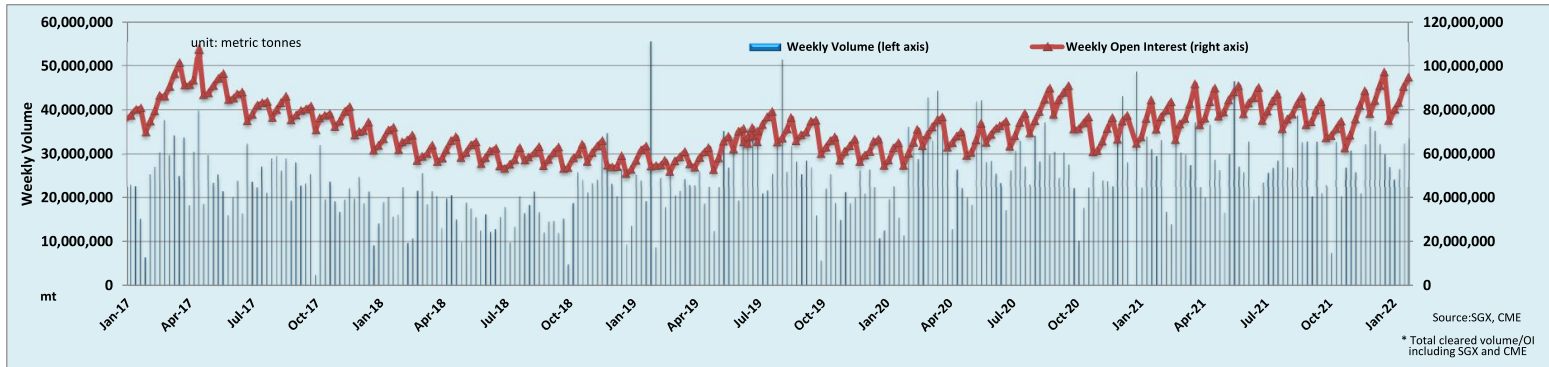
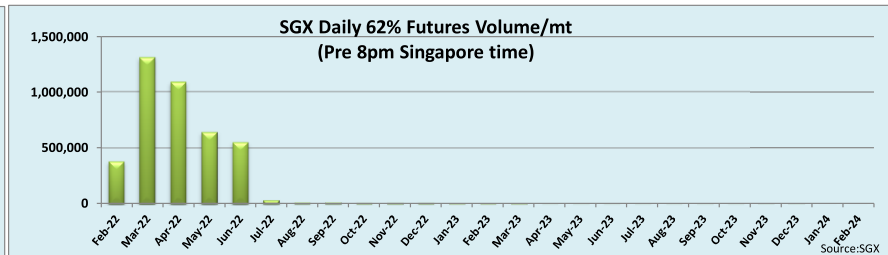
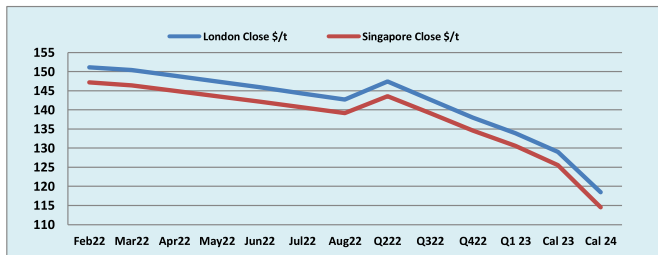
The surge on iron ore continue, rallying past \$150 for the first time since Aug 2021. In contrast to recent weeks quarterly spreads saw aggressive buy side driven trading, with interest also seen in the outright. Outright monthly also caught a bid, with Mar trading at \$148.5 in 70.3Kt shortly off the open. Trading was also seen on outright further down the curve, with selling interest on Cal23 seen throughout the day.

INDEX	Price	Change	MTD
Platts IO 62%	\$149.40	\$2.80	\$147.32

INDEX	Price	Change	MTD
MB IO 65%	\$179.50	\$1.20	\$178.70

INDEX	Price	Change	MTD
Platts Lump Prem	\$0.3120	\$0.0020	\$0.3107

Iron Ore 62% Futures	Feb 22	Mar 22	Apr 22	May 22	Jun 22	Jul 22	Aug 22	Q2 22	Q3 22	Q4 22	Q1 23	Cal 23	Cal 24
London Close \$/t	151.15	150.40	148.90	147.40	145.90	144.30	142.65	147.40	142.65	138.00	133.90	129.00	118.50
Singapore Close \$/t	147.20	146.40	145.00	143.55	142.10	140.65	139.15	143.55	139.15	134.60	130.55	125.55	114.55
Change	+2.68%	+2.73%	+2.69%	+2.68%	+2.67%	+2.60%	+2.52%	+2.68%	+2.52%	+2.53%	+2.57%	+2.75%	+3.45%



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