



# London Iron Ore Market Report

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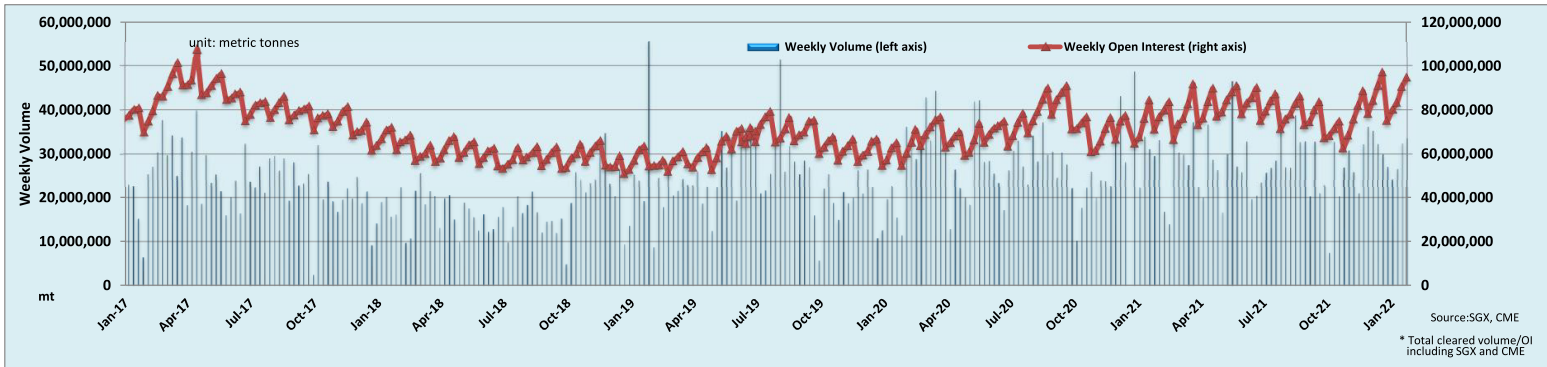
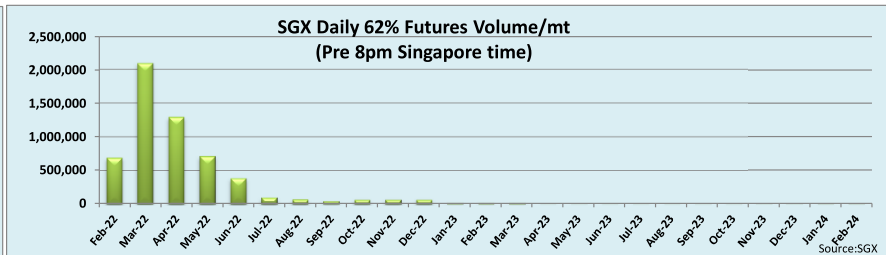
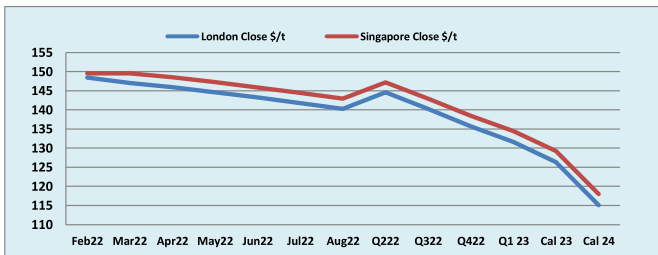
Pace of trading showed little sign of slowing in the T+1, as markets were largely undecided and failed to find firm sentiment. Front month prices were highly choppy making for high frequency outright trading in 10-20Kt clips across a number of prices. Liquidity was also found in quarterly spreads, with Mar/Q2 seen trading several times in 20/60 and 40x120 clips.

INDEX	Price	Change	MTD
Platts IO 62%	\$150.15	-\$3.60	\$148.94

INDEX	Price	Change	MTD
MB IO 65%	\$180.00	-\$3.60	\$179.61

INDEX	Price	Change	MTD
Platts Lump Prem	\$0.3450	\$0.0050	\$0.3281

Iron Ore 62% Futures	Feb 22	Mar 22	Apr 22	May 22	Jun 22	Jul 22	Aug 22	Q2 22	Q3 22	Q4 22	Q1 23	Cal 23	Cal 24
London Close \$/t	148.50	147.00	145.95	144.60	143.20	141.75	140.25	144.60	140.25	135.70	131.60	126.35	115.10
Singapore Close \$/t	149.60	149.00	148.55	147.25	145.85	144.40	142.90	147.20	142.90	138.45	134.40	129.20	118.00
Change	-0.74%	-1.74%	-1.75%	-1.80%	-1.82%	-1.84%	-1.85%	-1.77%	-1.85%	-1.99%	-2.08%	-2.21%	-2.46%



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