



London Iron Ore Market Report

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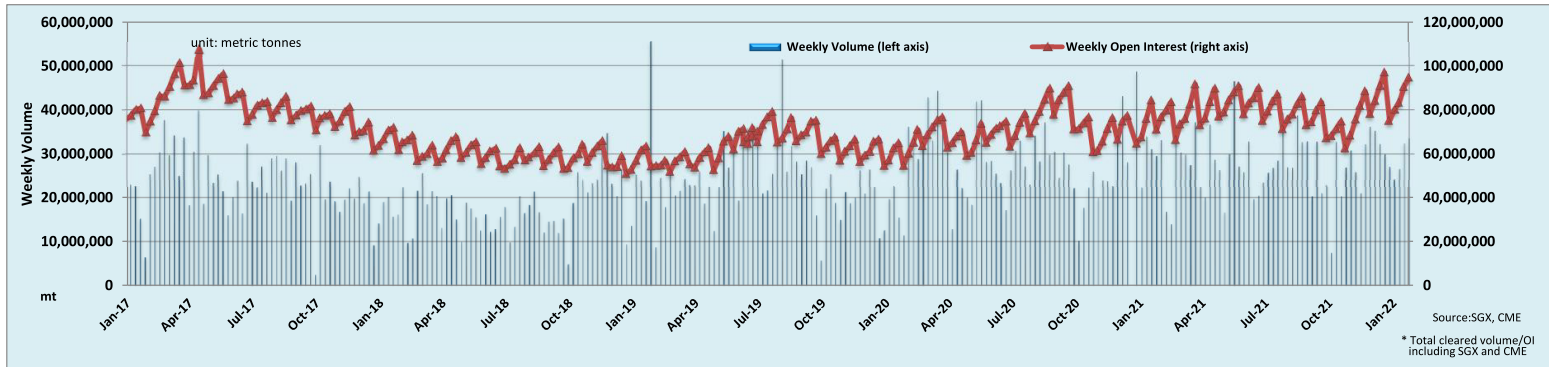
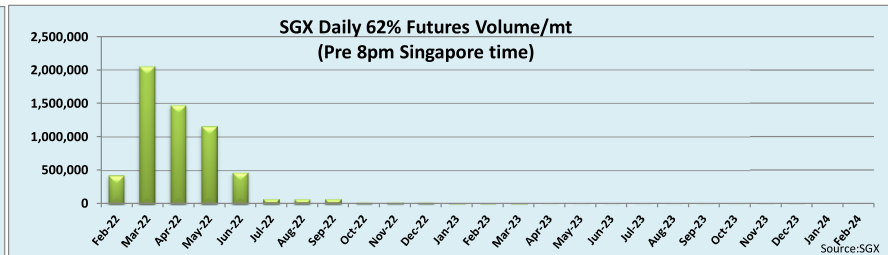
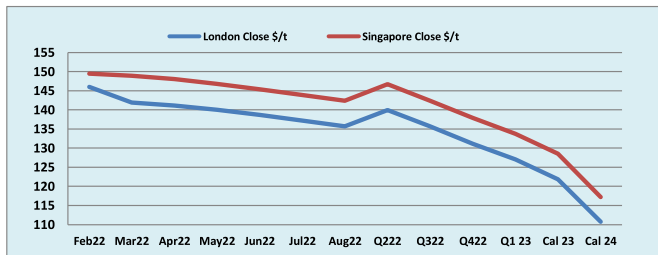
A pretty calm day on iron ore given prices slid \$10 over the course of the day. Onshore selling in smaller clips was seen throughout the T+1 session, virtually all on the outright front months. Prices were choppy as sentiment coming from the NDRC began to manifest throughout the market with some standing off as a result.

INDEX	Price	Change	MTD
Platts IO 62%	\$149.40	-\$0.75	\$148.99

INDEX	Price	Change	MTD
MB IO 65%	\$178.40	-\$1.60	\$179.46

INDEX	Price	Change	MTD
Platts Lump Prem	\$0.3475	\$0.0025	\$0.3306

Iron Ore 62% Futures	Feb 22	Mar 22	Apr 22	May 22	Jun 22	Jul 22	Aug 22	Q2 22	Q3 22	Q4 22	Q1 23	Cal 23	Cal 24
London Close \$/t	146.00	141.90	141.15	140.00	138.65	137.20	135.65	139.95	135.65	131.15	127.00	121.85	110.75
Singapore Close \$/t	149.50	148.90	148.05	146.75	145.35	143.90	142.35	146.70	142.35	137.85	133.75	128.50	117.25
Change	-2.34%	-4.70%	-4.66%	-4.60%	-4.61%	-4.66%	-4.71%	-4.60%	-4.71%	-4.86%	-5.05%	-5.18%	-5.54%



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