



London Iron Ore Market Report

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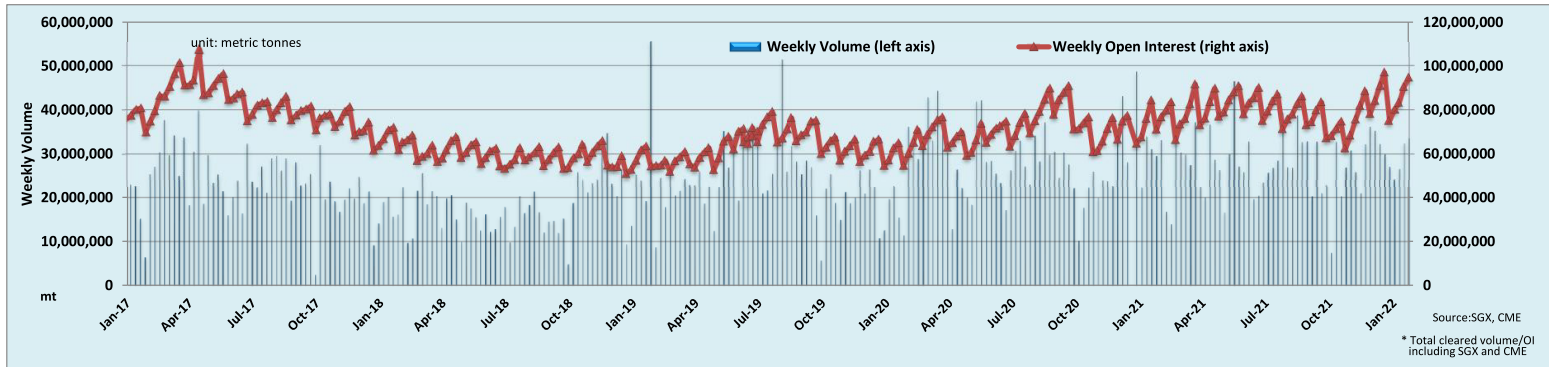
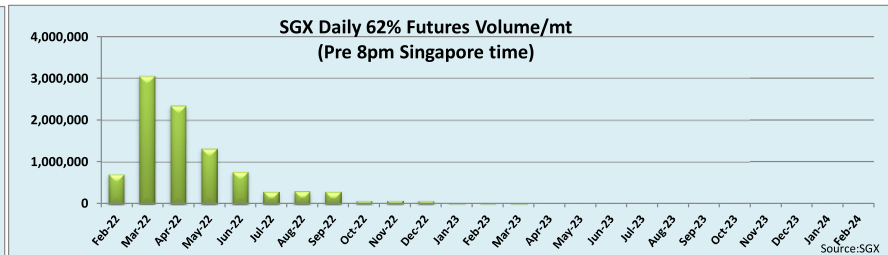
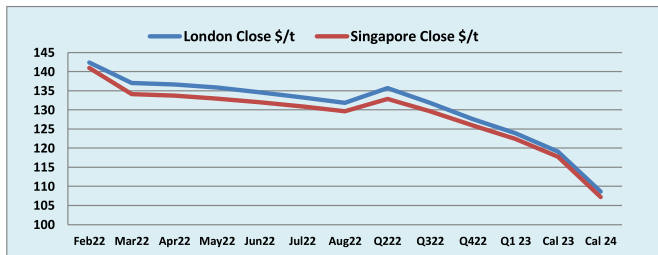
A less disruptive session than the morning but nonetheless significant in the T+1. Trading was very bid heavy on outright with much of the interest centred on front month outright and Q2. Prices rallied throughout though with less intensity than the morning's sell off, gaining just under a dollar. Unusually however, the DCE stalled somewhat during the session despite bid heavy trading on the SGX.

INDEX	Price	Change	MTD
Platts IO 62%	\$136.20	-\$13.20	\$147.57

INDEX	Price	Change	MTD
MB IO 65%	\$164.80	-\$13.60	\$177.83

INDEX	Price	Change	MTD
Platts Lump Prem	\$0.3475	\$0.0000	\$0.3324

Iron Ore 62% Futures	Feb 22	Mar 22	Apr 22	May 22	Jun 22	Jul 22	Aug 22	Q2 22	Q3 22	Q4 22	Q1 23	Cal 23	Cal 24
London Close \$/t	142.40	137.00	136.60	135.80	134.55	133.25	131.85	135.65	131.85	127.60	123.85	119.10	108.60
Singapore Close \$/t	141.00	134.10	133.70	132.95	131.95	130.85	129.60	132.85	129.60	125.90	122.40	117.75	107.25
Change	+0.99%	+2.16%	+2.17%	+2.14%	+1.97%	+1.83%	+1.74%	+2.11%	+1.74%	+1.35%	+1.18%	+1.15%	+1.26%



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