



London Iron Ore Market Report

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16 February 2022

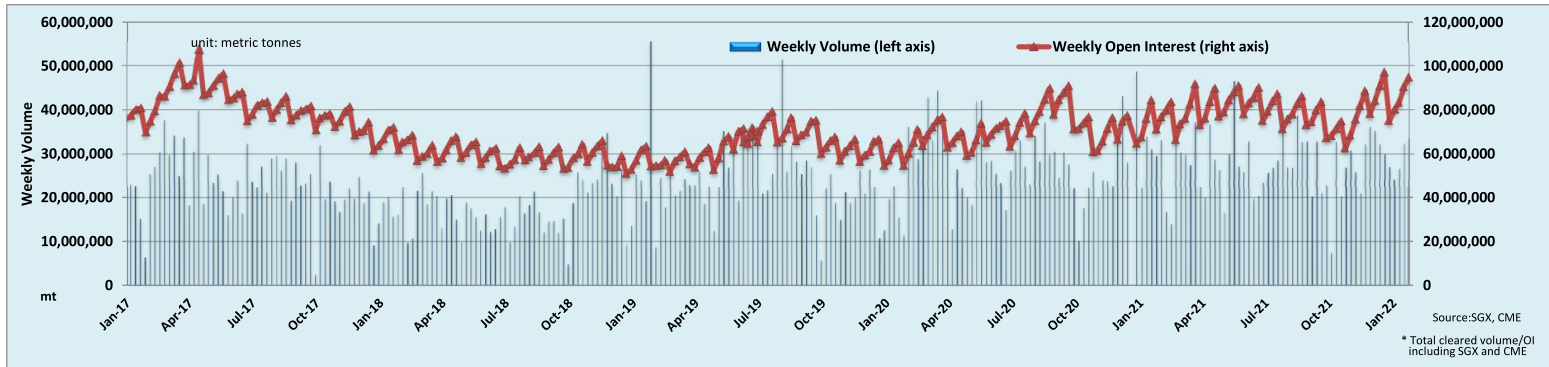
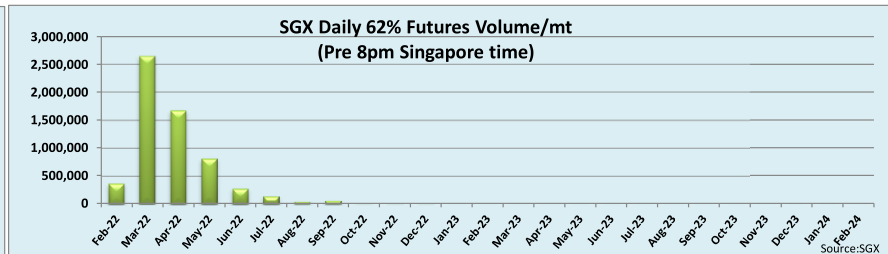
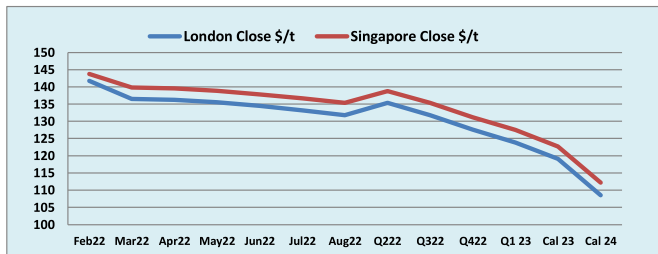
Rather subdued trading in the T+1, despite a reasonable sell off around the halfway point of the session. Opening just higher than the \$140 mark, prices largely held firm for the first hour before taking a downward turn. The second hour saw futures prices fall steadily by \$3.5 to close at 136.5. Spreads were bid heavy throughout, though bulk of executed trading was centred on outrights.

INDEX	Price	Change	MTD
Platts IO 62%	\$140.30	\$4.10	\$146.85

INDEX	Price	Change	MTD
MB IO 65%	\$168.80	\$4.00	\$176.93

INDEX	Price	Change	MTD
Platts Lump Prem	\$0.3475	\$0.0000	\$0.3340

Iron Ore 62% Futures	Feb 22	Mar 22	Apr 22	May 22	Jun 22	Jul 22	Aug 22	Q2 22	Q3 22	Q4 22	Q1 23	Cal 23	Cal 24
London Close \$/t	141.75	136.50	136.25	135.50	134.45	133.20	131.80	135.40	131.80	127.55	123.80	119.05	108.55
Singapore Close \$/t	143.75	139.85	139.55	138.85	137.85	136.70	135.35	138.75	135.35	131.20	127.45	122.70	112.20
Change	-1.39%	-2.40%	-2.36%	-2.41%	-2.47%	-2.56%	-2.62%	-2.41%	-2.62%	-2.78%	-2.86%	-2.97%	-3.25%



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