



London Iron Ore Market Report

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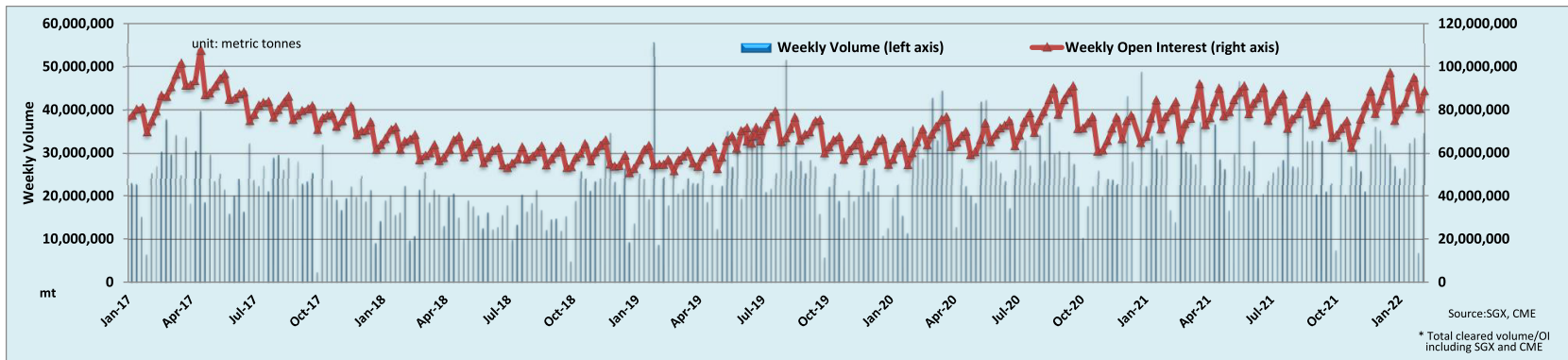
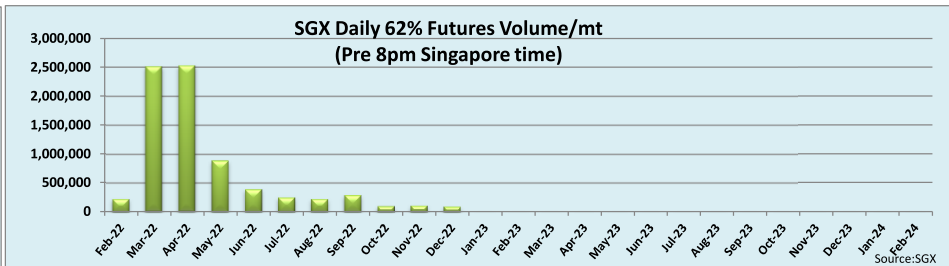
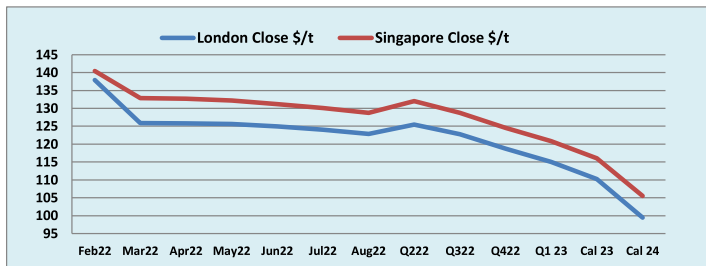
Iron ore's sell off continued in the T+1 session, with futures losing \$4 over the course of the session and \$10 on the day. Trading was frantic with majority in smaller clips of 10-20Kt but at high frequency on both monthly spreads and outrights.

INDEX	Price	Change	MTD
Platts IO 62%	\$130.65	-\$9.65	\$145.37

INDEX	Price	Change	MTD
MB IO 65%	\$158.00	-\$10.80	\$175.21

INDEX	Price	Change	MTD
Platts Lump Prem	\$0.3475	\$0.0000	\$0.3352

Iron Ore 62% Futures	Feb 22	Mar 22	Apr 22	May 22	Jun 22	Jul 22	Aug 22	Q2 22	Q3 22	Q4 22	Q1 23	Cal 23	Cal 24
London Close \$/t	137.90	125.90	125.80	125.60	124.95	124.05	122.85	125.45	122.80	118.75	115.00	110.20	99.50
Singapore Close \$/t	140.50	132.90	132.70	132.15	131.20	130.05	128.70	132.00	128.70	124.55	120.80	116.05	105.55
Change	-1.85%	-5.27%	-5.20%	-4.96%	-4.76%	-4.61%	-4.55%	-4.96%	-4.58%	-4.66%	-4.80%	-5.04%	-5.73%



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