



London Iron Ore Market Report

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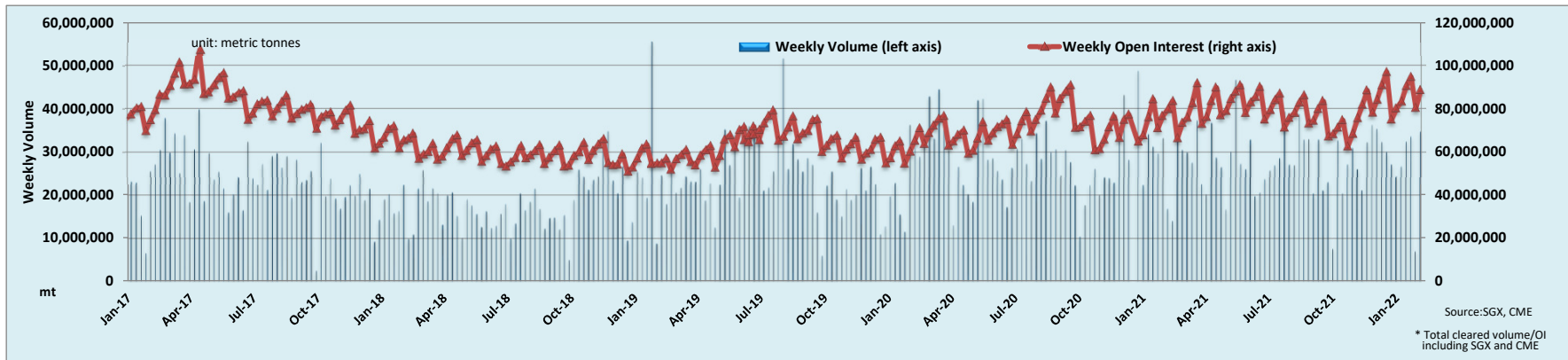
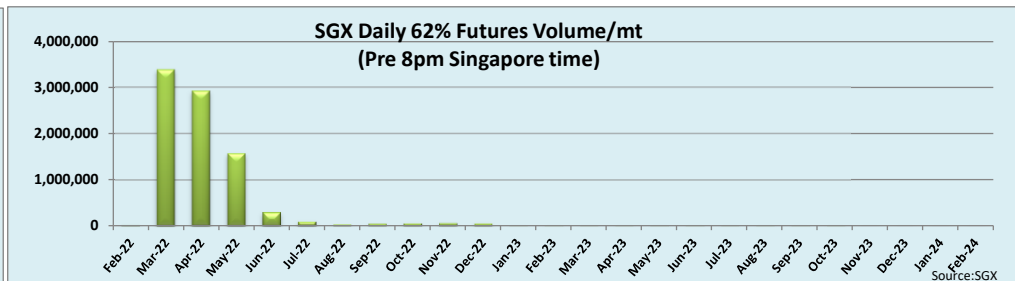
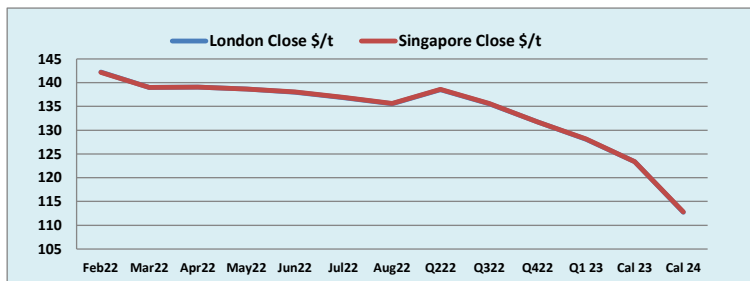
A largely uninspiring session in the T+1 session. Opening at 139.65, iron ore futures initially rallied, with Mar trading at 140.50 in 10Kt shortly after the open and going on to trade at 140.70 in 10Kt shortly thereafter. Prices then retreated steadily with SGX MAR printing as low as 138.65 before recovering slightly to close out at 139. Whilst range was limited, iron ore futures prices moved at a quick pace making front month outright trading scrappy at times. Mar/Apr opened bid at -0.10 but found liquidity at -0.05. Mar/Q2 also saw interest trading several times at 0.45 in good sized clips.

INDEX	Price	Change	MTD
Platts IO 62%	\$138.05	\$1.30	\$143.09

INDEX	Price	Change	MTD
MB IO 65%	\$166.00	\$2.20	\$172.09

INDEX	Price	Change	MTD
Platts Lump Prem	\$0.3525	\$0.0000	\$0.3395

Iron Ore 62% Futures	Feb 22	Mar 22	Apr 22	May 22	Jun 22	Jul 22	Aug 22	Q2 22	Q3 22	Q4 22	Q1 23	Cal 23	Cal 24
London Close \$/t	142.25	139.00	139.05	138.65	138.00	136.85	135.55	138.55	135.55	131.70	128.10	123.35	112.75
Singapore Close \$/t	142.15	139.00	139.05	138.65	138.05	136.90	135.60	138.60	135.60	131.75	128.15	123.40	112.80
Change	+0.07%	+0.00%	+0.00%	+0.00%	-0.04%	-0.04%	-0.04%	-0.04%	-0.04%	-0.04%	-0.04%	-0.04%	-0.04%



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