



# London Iron Ore Market Report

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A pretty dull afternoon on iron ore as focus across the commodity complex was largely centred around Russo-centric commodities, such as energy, freight and base metals, following the invasion of Ukraine.

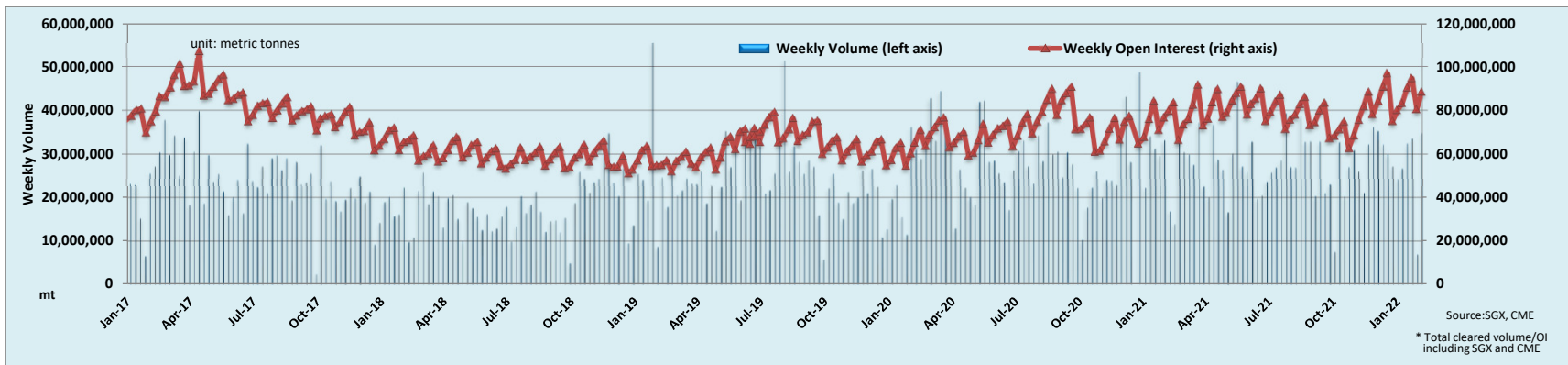
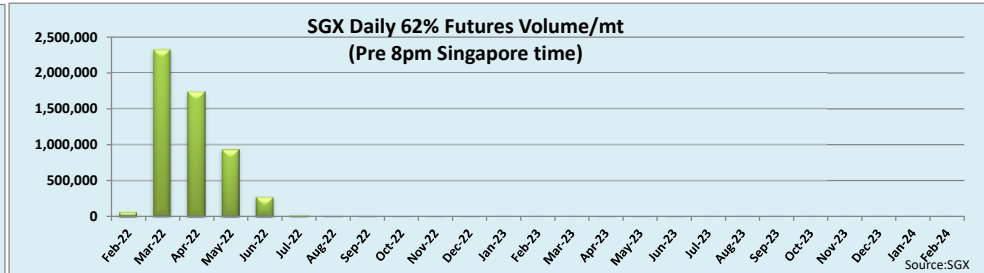
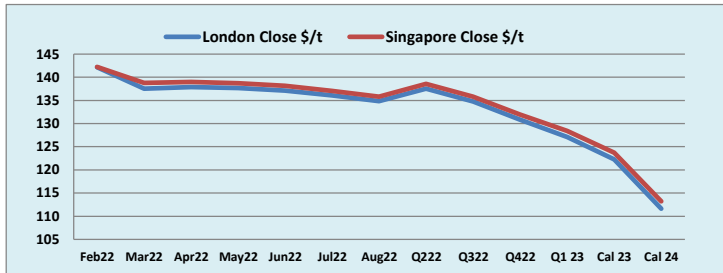
The session opened at 140, coming off within 5 minutes, printing 138.75, before steadily recovering over the course of the hour, with Mar seen trading at 140.25 before the halfway point. Iron ore futures held around that level for around forty minutes before coming off steadily heading into close, finishing up at 137.50. Despite the fall, trading was largely bid heavy on front month outright with offers proving scarce. Interest was shown on quarterly spreads but limited trading. For once Iron ore proved one of the quieter commodity markets today.

INDEX	Price	Change	MTD
Platts IO 62%	\$136.95	-\$1.10	\$142.71

INDEX	Price	Change	MTD
MB IO 65%	\$165.10	-\$0.90	\$171.66

INDEX	Price	Change	MTD
Platts Lump Prem	\$0.3525	\$0.0000	\$0.3403

Iron Ore 62% Futures	Feb 22	Mar 22	Apr 22	May 22	Jun 22	Jul 22	Aug 22	Q2 22	Q3 22	Q4 22	Q1 23	Cal 23	Cal 24
London Close \$/t	142.15	137.50	137.85	137.65	137.15	136.05	134.85	137.55	134.80	130.85	127.10	122.30	111.65
Singapore Close \$/t	142.25	138.75	138.95	138.70	138.15	137.05	135.80	138.60	135.80	131.95	128.40	123.75	113.25
Change	-0.07%	-0.90%	-0.79%	-0.76%	-0.72%	-0.73%	-0.70%	-0.76%	-0.74%	-0.83%	-1.01%	-1.17%	-1.41%



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