



London Iron Ore Market Report

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Iron ore prices continued to advance in the T+1, and surged post close. May found considerable liquidity in clips of 10kt, driven by onshore selling interest. Spreads also saw considerable interest both in the front months, and further down the curve with Jun/Sep trading at 3.20, Apr/Aug trading at 2.75, Apr/Jul trading at 1.50 and Mar/May seen trading at -1.65 in 92kt. Cal23/24 also saw interest throughout.

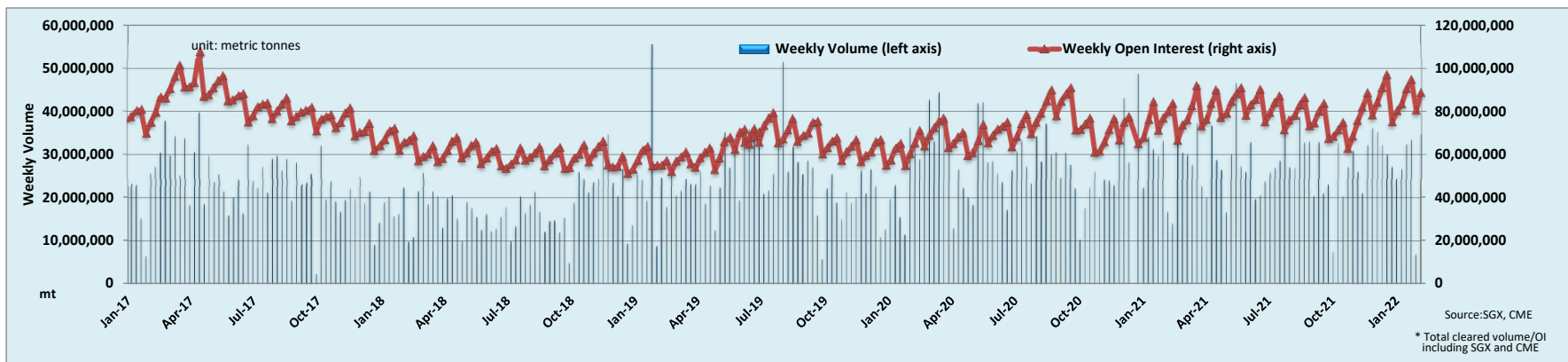
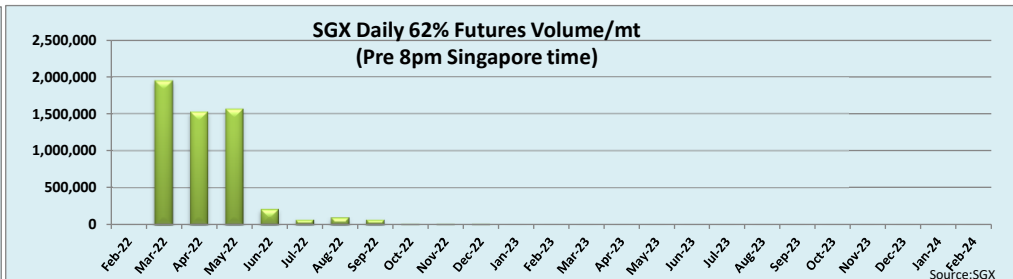
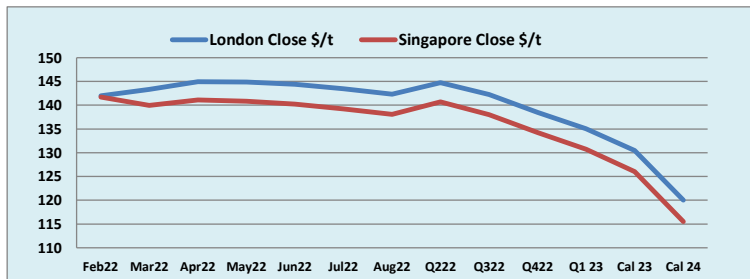
Whilst iron ore closed out at 143.40, SGX was seen printing a dollar higher shortly after, with Mar being offered at 144.50.

INDEX	Price	Change	MTD
Platts IO 62%	\$139.10	\$5.65	\$141.99

INDEX	Price	Change	MTD
MB IO 65%	\$166.70	\$3.30	\$170.92

INDEX	Price	Change	MTD
Platts Lump Prem	\$0.3525	\$0.0000	\$0.3416

Iron Ore 62% Futures	Feb 22	Mar 22	Apr 22	May 22	Jun 22	Jul 22	Aug 22	Q2 22	Q3 22	Q4 22	Q1 23	Cal 23	Cal 24
London Close \$/t	141.99	143.35	144.95	144.85	144.40	143.45	142.30	144.75	142.25	138.50	135.05	130.45	120.05
Singapore Close \$/t	141.75	139.95	141.10	140.80	140.20	139.20	138.05	140.70	138.00	134.25	130.70	126.05	115.55
Change	+0.17%	+2.43%	+2.73%	+2.88%	+3.00%	+3.05%	+3.08%	+2.88%	+3.08%	+3.17%	+3.33%	+3.49%	+3.89%



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