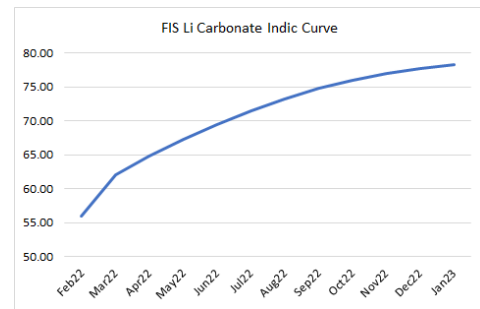
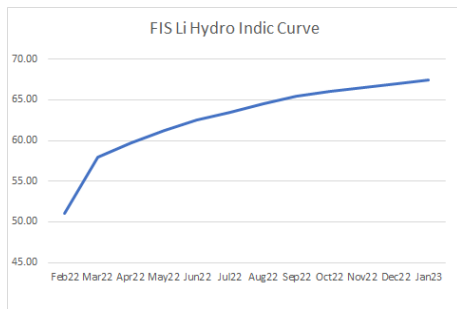


FIS Lithium Report

info@freightinvestor.com | freightinvestorservices.com | (+44) 207 090 1120

22/02/2021

FIS Lithium Hydroxide Indic Curve				FIS Lithium Carbonate Indic Curve			
Period	Bid	Offer	Mid	Period	Bid	Offer	Mid
Feb22	50.00	52.00	51.00	Feb22	55.00	57.00	56.00
Mar22	57.00	59.00	58.00	Mar22	60.00	64.00	62.00
Apr22	58.75	60.75	59.75	Apr22	62.75	66.75	64.75
May22	60.25	62.25	61.25	May22	65.25	69.25	67.25
Jun22	61.50	63.50	62.50	Jun22	67.50	71.50	69.50
Jul22	62.50	64.50	63.50	Jul22	69.50	73.50	71.50
Aug22	63.50	65.50	64.50	Aug22	71.25	75.25	73.25
Sep22	64.50	66.50	65.50	Sep22	72.75	76.75	74.75
Oct22	65.00	67.00	66.00	Oct22	74.00	78.00	76.00
Nov22	65.50	67.50	66.50	Nov22	75.00	79.00	77.00
Dec22	66.00	68.00	67.00	Dec22	75.75	79.75	77.75
Jan23	66.50	68.50	67.50	Jan23	76.25	80.25	78.25
Feb-Mar	53.50	55.50	54.50	Feb-Mar	57.50	60.50	59.00
2Q22	60.17	62.17	61.17	2Q22	65.17	69.17	67.17
1H22	57.50	59.50	58.50	1H22	62.10	65.70	63.90
3Q22	63.50	65.50	64.50	3Q22	71.17	75.17	73.17
4Q22	65.50	67.50	66.50	4Q22	74.92	78.92	76.92
2H22	64.50	66.50	65.50	2H22	73.04	77.04	75.04
Feb-Dec	61.32	63.32	62.32	Feb-Dec	68.07	71.89	69.98



Lithium Price Tracker

22/2/2022

9:01:34 PMGMT+8

USD/CNY

6.33

Platform - ZLJ	Last (Yuan/mt)	Dod change (Yuan/mt)	Dod change %	Last (\$/kg equivalent)	Dod change %	Last (\$/kg equivalent)_VAT exclusive
LC2202	N/A	N/A	N/A	0.00%		0.00
LC2204	491500	4000	0.82%	77.68		68.74
LC2206	494000	4500	0.92%	78.07		69.09
Physical References (Source: Mysteel)	Mid (Yuan/mt)	Dod change (Yuan/mt)	Dod change %	Mid (\$/kg equivalent)	Dod change %	Mid (\$/kg equivalent)_VAT exclusive
Lithium carbonate, battery grade	463000	9000	1.98%	73.17		64.76
Lithium hydroxide, battery grade, coarse	405000	9000	2.27%	64.01		56.64

Lithium Price Tracker/Market Brief/Headline

Feb 21

FM Lithium Hydroxide Index +2.2% 58 MTD 49.09

FM Lithium Carbonate Index +2.06% 62 MTD 53.54

Biden will announce new investments in mineral production to address supply chain shortages

<https://amp-cnn-com.cdn.ampproject.org/c/s/amp.cnn.com/cnn/2022/02/22/politics/biden-new-investments-mineral-production-supply-chain/index.html>

